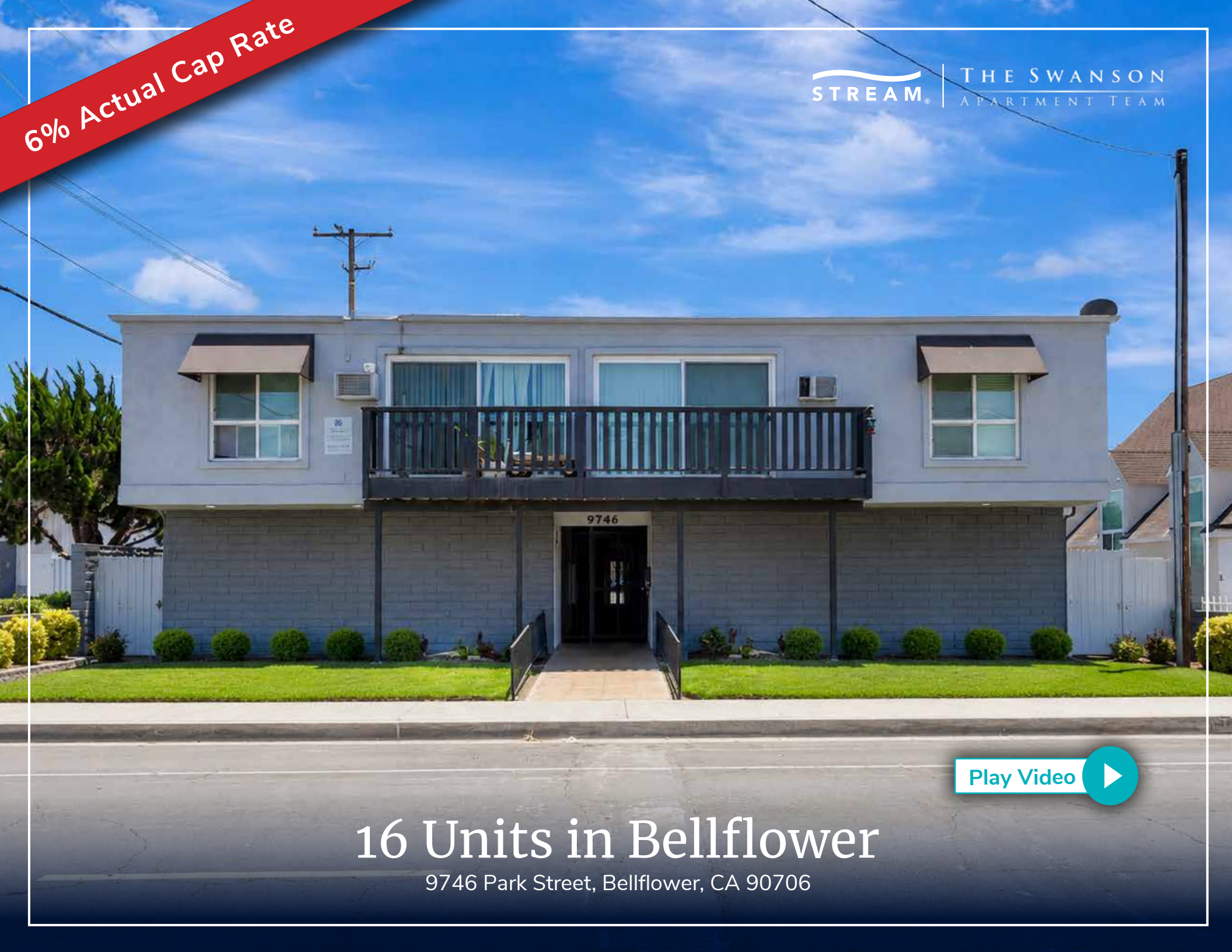


6% Actual Cap Rate

STREAM®

THE SWANSON
APARTMENT TEAM



Play Video

16 Units in Bellflower

9746 Park Street, Bellflower, CA 90706



Park Street

Downtown
Bellflower

2 Minute Walk

Bellflower Blvd

Beach Street

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Note: Current Owner is also selling 9900 Ramona Street - 12 Units in Bellflower. Inquire with Agent for more information.



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Property Information



16
UNITS



11,012 SF
BUILDING SIZE



17,425 SF
LOT SIZE



1967
YEAR BUILT

Recent Renovations & Capital Improvements

- Over \$500,000+ in Capital Improvements made
- All new Electrical Sub Panels
- New Roof
- All new Vinyl Windows throughout
- Updated Landscaping and Irrigation
- New Euro/Modern Cabinets in all Renovated Units
- Washer/Dryers included in select units
- New Exterior Paint
- Significant Wood and Stucco upgrades completed
- SB 721 work completed with all new Balconies

Property Highlights

- 16-unit multifamily property in Bellflower, CA
- No Rent Control (Subject only to CA – AB 1482)
- Mix: (8) 2 Bed / 1 Bath & (8) 1 Bed / 1 Bath Units
- 24 Total Parking Spaces (22 Open & 2 Covered Spaces)
- Large Patios & Balconies
- Storage Lockers for all tenants, and a Large Laundry Facility
- 2 minute walk to Downtown Bellflower
- 10.60 Actual GIM | 9.12 Pro Forma GIM

Video & 3D Tours

PROPERTY VIDEOS

9746 Park St., Bellflower - Daytime

[View Property Tour](#)



9746 Park St., Bellflower - Evening

[View Property Tour](#)



Unit 5
1 Bedroom / 1 Bath
(Renovated)

[View 1 Bedroom 3D Tour](#)



Unit 6
2 Bedroom / 1 Bath
(Renovated)

[View 2 Bedroom 3D Tour](#)



Unit 7
1 Bedroom / 1 Bath
(Renovated)

[View 1 Bedroom 3D Tour](#)



Unit 8
2 Bedroom / 1 Bath
(Renovated)

[View 2 Bedroom 3D Tour](#)











Downtown
Bellflower

2 Minute Walk

Park Street

Bellflower Blvd

Beach Street





Market Comparables

Sales Comparables



9746 PARK ST, BELLFLOWER

SUBJECT PROPERTY

UNITS	16	CAP	6.00%
PRICE	\$4,198,000	GIM	10.60
PRICE/UNIT	\$262,375	BUILT	1967
PRICE/SF	\$381	UNIT MIX	(8)2Bd/2Ba, (8)1Bd/1Ba



1

9112 Cedar St, Bellflower

Sold 1/26/26

UNITS	6	CAP	4.65%
PRICE	\$2,130,000	GRM	14.06
PRICE/UNIT	\$355,000	BUILT	1988
PRICE/SF	\$291	UNIT MIX	(6)2Bd/1.5Ba



2

9513 Cedar St, Bellflower

Sold 1/23/26

UNITS	7	CAP	4.90%
PRICE	\$2,505,000	GRM	13.34
PRICE/UNIT	\$357,857	BUILT	1986
PRICE/SF	\$299	UNIT MIX	(1)3Bd/2Ba, (6)2Bd/2Ba



3

9040 Ramona St, Bellflower

Sold 1/5/26

UNITS	22	CAP	6.00%
PRICE	\$4,990,000	GRM	9.97
PRICE/UNIT	\$226,818	BUILT	1961
PRICE/SF	\$274	UNIT MIX	(10)2Bd/1Ba, (12)1Bd/1Ba



Sales Comparables



4 7246 Petrol St, Paramount

Sold 12/30/25

UNITS	10	CAP	5.70%
PRICE	\$2,900,000	GRM	13.00
PRICE/UNIT	\$290,000	BUILT	1986
PRICE/SF	\$313	UNIT MIX	(10)2Bd/2Ba



5 9863 Alondra Blvd, Bellflower

Sold 12/24/25

UNITS	8	CAP	5.75%
PRICE	\$1,955,000	GRM	13.00
PRICE/UNIT	\$244,375	BUILT	1936
PRICE/SF	\$327	UNIT MIX	(6)2Bd/1Ba, (1)1Bd/1Ba, (1)Studio



6 15627 Belshire Ave, Norwalk

Sold 12/17/25

UNITS	9	CAP	4.50%
PRICE	\$2,550,000	GRM	13.70
PRICE/UNIT	\$283,333	BUILT	1987
PRICE/SF	\$368	UNIT MIX	(9)2Bd1/Ba



7 15531 Woodruff Ave, Bellflower

Sold 12/15/25

UNITS	10	CAP	4.64%
PRICE	\$3,800,000	GRM	N/A
PRICE/UNIT	\$380,000	BUILT	1987
PRICE/SF	\$315	UNIT MIX	(1)3Bd/2Ba, (9)2Bd/2Ba

Sales Comparables



8 12128 Imperial Hwy, Norwalk		Sold 12/3/25	
UNITS	14	CAP	6.62%
PRICE	\$4,212,500	GRM	10.66
PRICE/UNIT	\$300,893	BUILT	1963
PRICE/SF	\$371	UNIT MIX	(14)2Bd/1Ba

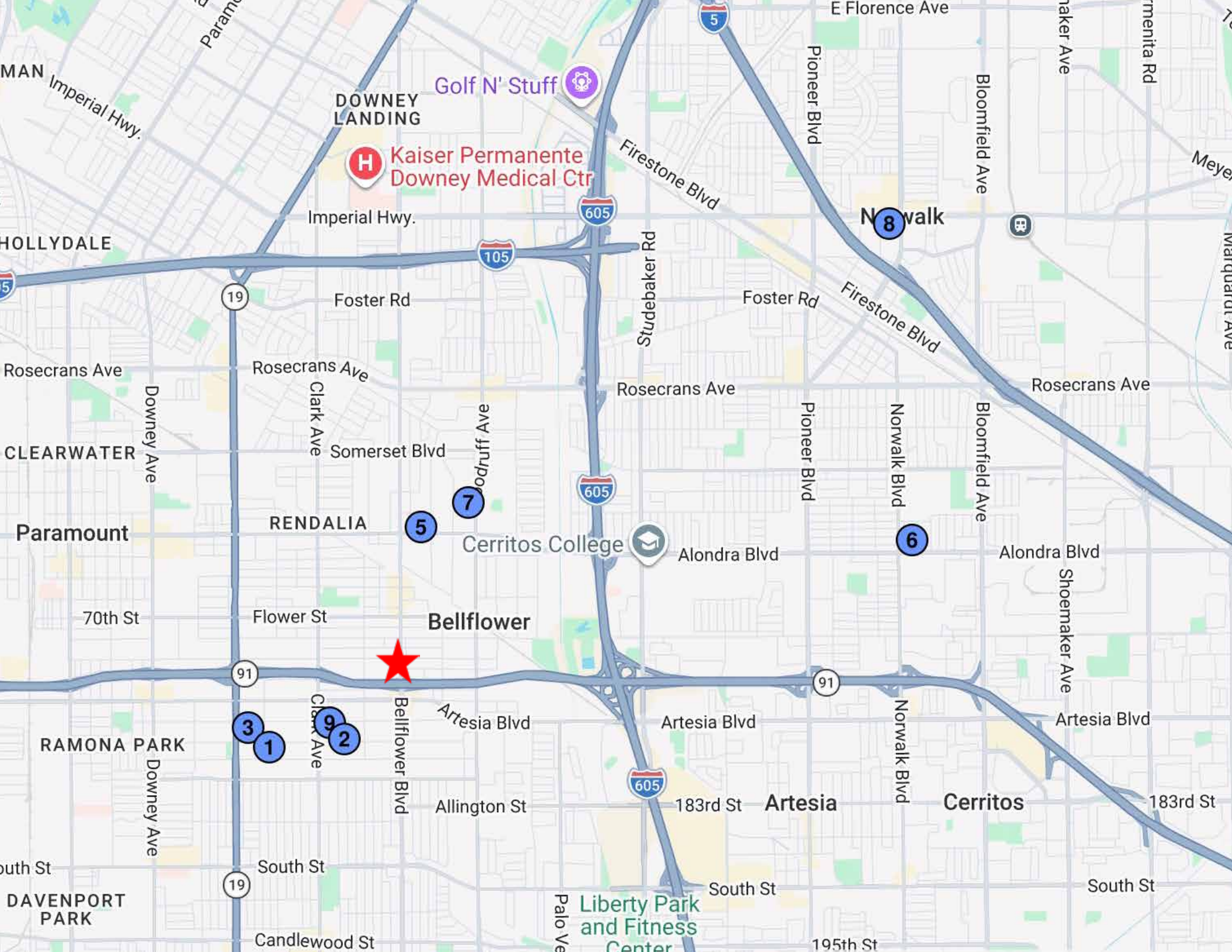


9 9432 Ramona St, Bellflower		Sold 11/25/25	
UNITS	7	CAP	N/A
PRICE	\$1,800,000	GRM	N/A
PRICE/UNIT	\$257,143	BUILT	1989
PRICE/SF	\$265	UNIT MIX	(2)2Bd/1Ba, (2)1Bd/1Ba

Sales Comparables Summary

	PROPERTY	SOLD	UNITS	SALES PRICE	CAP RATE	GRM	\$/SF	\$/UNIT
1	9112 Cedar St, Bellflower	1/26/2026	6	\$2,130,000	4.65%	14.06	\$291	\$355,000
2	9513 Cedar St, Bellflower	1/23/2026	7	\$2,505,000	4.90%	13.34	\$299	\$357,857
3	9040 Ramona St, Bellflower	1/5/2026	22	\$4,990,000	6.00%	9.97	\$274	\$226,818
4	7246 Petrol St, Paramount	12/30/2025	10	\$2,900,000	5.70%	13.00	\$313	\$290,000
5	9863 Alondra Blvd, Bellflower	12/24/2025	8	\$1,955,000	5.75%	13.00	\$327	\$244,375
6	15627 Belshire Ave, Norwalk	12/17/2025	9	\$2,550,000	4.50%	13.70	\$368	\$283,333
7	15531 Woodruff Ave, Bellflower	12/15/2025	10	\$3,800,000	4.64%	N/A	\$315	\$380,000
8	12128 Imperial Hwy, Norwalk	12/3/2025	14	\$4,212,500	6.62%	10.66	\$371	\$300,893
9	9432 Ramona St, Bellflower	11/25/2025	7	\$1,800,000	N/A	N/A	\$265	\$257,143
		Total Average	10	\$2,982,500	5.35%	12.53	\$313	\$299,491







Financial Analysis

Offering Summary

	LISTING PRICE
	\$4,198,000
\$ / UNIT	\$262,375
SALES COMP SUMMARY AVG. \$ / UNIT	\$299,491
ACTUAL CAP RATE	6.00%
YEAR 1 CAP RATE	6.51%
PRO FORMA CAP RATE	7.27%
SALES COMP SUMMARY AVG. CAP RATE	5.35%
ACTUAL GIM	10.60
YEAR 1 GIM	9.85
PRO FORMA GIM	9.12
SALES COMP SUMMARY AVG. GRM	12.53
\$ / SQ. FT.	\$81
SALES COMP SUMMARY AVG. \$ / SQ. FT.	\$313



Financing Assumptions

DOWN PAYMENT	\$1,500,000	36%
LOAN AMOUNT	\$2,698,000	64%
INTEREST RATE	6.00%	
YEAR AMORITIZED	30	
DEBT COVERAGE	1.20	
TERMS	5 Year Fixed	5-4-3-2-1 PPP
DATE OF QUOTE	June 2026	

UNIT #	UNIT TYPE	SF EST.	LAST INCREASE	CURRENT RENT EST.	YEAR 1 (5%+3.7% CPI EST.) CAPPED AT MARKET	PRO FORMA
1	1 Bedroom / 1 Bath Classic	626	7/1/26	\$1,485	\$1,614	\$2,100
2	1 Bedroom / 1 Bath (R3 - Renovated with W/D)	626	6/1/26	\$1,995	\$2,100	\$2,100
3	1 Bedroom / 1 Bath Classic	626	7/1/26	\$1,803	\$1,960	\$2,100
4	2 Bedroom / 1 Bath (R2 - Renovated)	750	9/26/25	\$2,250	\$2,446	\$2,500
5	1 Bedroom / 1 Bath (R3 - Renovated with W/D)	626	12/6/25	\$1,995	\$2,100	\$2,100
6	2 Bedroom / 1 Bath (R3 - Renovated)	750	TBD	\$2,375	\$2,500	\$2,500
7	1 Bedroom / 1 Bath (R3 - Renovated)	626	2/1/26	\$1,999	\$2,100	\$2,100
8	2 Bedroom / 1 Bath (R3 - Renovated with W/D)	750	MTM	\$2,299	\$2,499	\$2,500
9	2 Bedroom / 1 Bath - Classic	750	6/1/25	\$1,943	\$2,112	\$2,500
10	1 Bedroom / 1 Bath (R3 - Renovated)	626	7/1/26	\$1,991	\$2,100	\$2,100
11	2 Bedroom / 1 Bath Classic	800	6/1/25	\$1,938	\$2,106	\$2,500
12	1 Bedroom / 1 Bath Classic	626	7/1/26	\$1,839	\$1,999	\$2,100
14	2 Bedroom / 1 Bath (Renovated with W/D)	750	8/30/25	\$2,375	\$2,500	\$2,500
15	1 Bedroom / 1 Bath Classic	626	11/1/25	\$1,447	\$1,573	\$2,100
16	2 Bedroom / 1 Bath Classic	750	6/1/25	\$1,943	\$2,112	\$2,500
17	2 Bedroom / 1 Bath Classic	750	6/1/25	\$1,943	\$2,112	\$2,500
Totals		11,058		\$31,621	\$33,934	\$36,800
Plus Misc. (Credit Check, Late Fees, Parking, Etc.)				\$100	\$100	\$100
Plus Laundry Est.				\$175	\$175	\$175
Plus Pets (¼ of Building at \$50/Pet)				Optional	\$200	\$200
Plus RUBS				\$1,100	\$1,100	\$1,100
Total Monthly Income				\$32,996	\$35,509	\$38,375
Annualized				X 12	X 12	X 12
Total Annual Income				\$395,948	\$426,110	\$460,500

Operating Statement

PROPERTY INCOME		CURRENT RENT	YEAR 1	PRO FORMA
Gross Monthly Rental Income		\$31,621	\$33,934	\$36,800
Annualized		X 12	X 12	X 12
Gross Annual Rents		\$379,448	\$407,210	\$441,600
Plus Misc.		\$1,200	\$1,200	\$1,200
Plus Laundry	Est.	\$2,100	\$2,100	\$2,100
Plus Pets (¼ of Building)	\$50/Pet	Optional	\$2,400	\$2,400
Plus RUBS		\$13,200	\$13,200	\$13,200
Gross Annual Income		\$395,948	\$426,110	\$460,500
Less Vacancy	3%	\$(11,878)	\$(12,783)	\$(13,815)
Annual Gross Operating Income		\$384,070	\$413,326	\$446,685

PROPERTY EXPENSES		EXPENSES		
Less New Property Taxes	1.11733%	\$(46,906)	\$(46,906)	\$(46,906)
Less Tax Assessments	Actual	\$(5,631)	\$(5,631)	\$(5,631)
Less Insurance	Current VS \$1,000/Unit	\$(10,112)	\$(16,000)	\$(16,000)
Less On-Site	½ of Rent (Proposed)	\$(9,500)	\$(10,000)	\$(10,000)
Less On-Site Payroll	\$20/Hr - 7Hrs/Wk (Proposed)	\$(6,720)	\$(6,720)	\$(6,720)
Less Management:	4.50%	\$(17,283)	\$(18,600)	\$(20,101)
Less Electricity	12 Mth Trailing	\$(3,223)	\$(3,223)	\$(3,223)
Less Gas	12 Mth Trailing	\$(4,425)	\$(4,425)	\$(4,425)
Less Water	12 Mth Trailing	\$(4,374)	\$(4,374)	\$(4,374)
Less Trash	12 Mth Trailing	\$(6,856)	\$(6,856)	\$(6,856)
Less Landscape	\$250/Mth Actual	\$(3,000)	\$(3,000)	\$(3,000)
Less Maintenance/Repairs	\$500/Unit Estimate	\$(8,000)	\$(8,000)	\$(8,000)
Less Turnover	\$250/Unit Estimate	\$(4,000)	\$(4,000)	\$(4,000)
Less Pest, Fire, Permits, Utility Charges, Etc.	\$175/Mth Estimate	\$(2,100)	\$(2,100)	\$(2,100)
Total Expenses		\$(132,129)	\$(139,834)	\$(141,335)
Net Operating Income		\$251,941	\$273,493	\$305,350
Less New Debt Service	Interest Only	\$(161,880)	\$(161,880)	\$(161,880)
Cash Flow		\$90,061	\$111,613	\$143,470
Cash on Cash Return		6.00%	7.44%	9.56%

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