

FOR SALE

TRIPLE NET INVESTMENT OPPORTUNITY



- **LONG STANDING TENANT**
- **IDEAL 1031 TAX DEFERRED EXCHANGE**
- **NO LANDLORD RESPONSIBILITIES**
- **ABSOLUTE TRIPLE NET LEASE**
- **GREAT LOCATION ALONG MAJOR ARTERIAL**
- **TWO ADDITIONAL 5 YEAR OPTION TERMS**



Offered Exclusively By:

Contact: Steven J. Schnitzer, Broker
Telephone: (602) 478-1525
Email: Steven.Schnitzer@Gmail.com

The information contained herein has been obtained from sources we believe to be reliable, however, we make no warranties or representations, expressed or implied as to the accuracy of the information. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions, or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Buyer bears all risk for any inaccuracies. This offering is subject to change without notice given



PROPERTY INFORMATION

LOCATION:	810 East Greenway Parkway Phoenix, Arizona 85022	
BUILDING SIZE:	4,520 Square Feet	
YEAR BUILT:	1995	
LOT SIZE:	0.71 Acres	
LEASE TYPE:	Triple Net	
LEASE TERM:	5 Years; Tenant Early Renewed in 2024	
RENEWED TERM:	03/01/2025 thru 02/28/2030	
NOI:	\$114,708/Year	
OPTION TERMS:	Two (2) – Five (5) Year Terms	
OPTION TERMS NOI:	\$126,178/Year	03/01/2030 thru 02/28/2035
	\$138,796/Year	03/01/2035 thru 02/28/2040

The information contained herein has been obtained from sources we believe to be reliable, however, we make no warranties or representations, expressed or implied as to the accuracy of the information. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions, or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Buyer bears all risk for any inaccuracies. This offering is subject to change without notice given.

THE OFFERING

SALES PRICE: \$2,200,000

CAP RATE: 5.21% 03/01/2025 thru 02/28/2030

Option Terms:

5.74% 03/01/2030 thru 02/28/2035

6.31% 03/01/2035 thru 02/28/2040

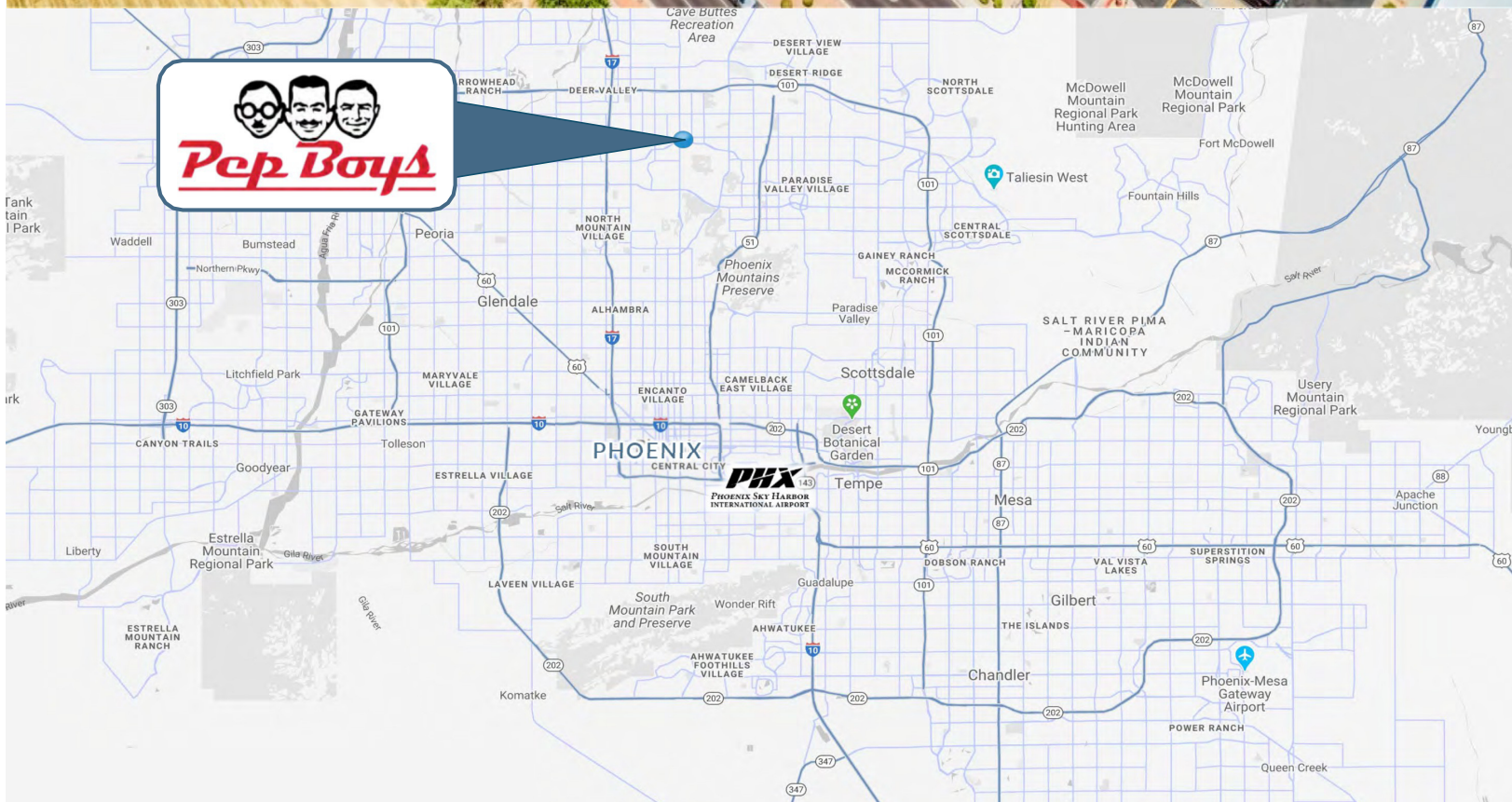
TENANT PROFILE

Pep Boys, Manny, Moe & Jack (branded name) abbreviated as Pep Boys is an American automotive aftermarket retail and service chain. Recently, Pep Boys decided to focus their main emphasis on service and exit the retail market for products. Pep Boys was founded in 1921 with the first store in Philadelphia, Pennsylvania. In 2016, Pep Boys was acquired by Icahn Enterprises L.P. Headquartered in Philadelphia, Pep Boys core business model is automotive maintenance and repair, and fleet maintenance to its customers across the country. In 2017, Pep Boys acquired Just Brakes to add to its automotive repair expansion. Since then, Pep Boys has grown to over 900 locations throughout the United States and Puerto Rico. The mission of Pep Boys to be “people taking care of people” and their cars remains their top priority. You can visit their website at: www.pepboys.com.

Icahn Automotive Group LLC (Icahn Automotive) was formed by its parent, Icahn Enterprises L.P. (NASDAQ: IEP), to invest in and operate businesses involved in aftermarket parts distribution and service. Our businesses have a singular focus: provide premium automotive parts and services at a great value. Icahn Automotive today consists of Pep Boys® automotive aftermarket retail and service chain, Auto Plus® automotive aftermarket parts distributor, Precision Tune Auto Care® owned and franchised automotive service centers, and AAMCO Total Auto Care franchised service centers. The Company also is the licensor of Cottman Transmission and operates under several local brands. The businesses of Icahn Automotive total over 22,000 employees, over 2,000 company-owned and franchise locations, and 25 distribution centers throughout the US, Canada, and Puerto Rico. For more information, visit IcahnAutomotive.com.



The information contained herein has been obtained from sources we believe to be reliable, however, we make no warranties or representations, expressed or implied as to the accuracy of the information. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions, or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Buyer bears all risk for any inaccuracies. This offering is subject to change without notice given.



SALES COMPARABLES

Location/Address	Sales Date	Sales Price	Size (SF)	Price /SF	Year Built	Cap Rate	Tenant
5104 East Ray Road Phoenix, Arizona	06/15/2026	\$2,800,000	5,794	\$483	1993	N/A	Sun Devil Auto
18415 North 35 th Ave Phoenix, Arizona	04/29/2026	\$2,219,000	4,835	\$479	2001	6.1%	Brakes Plus
797 West Guadalupe Road Gilbert, Arizona	12/19/2025	\$2,600,000	5,362	\$485	1998	N/A	Tire Pros
1840 W. Happy Valley Rd Phoenix, Arizona	10/17/2025	\$2,765,000	4,862	\$568	2017	5.4%	Brakes Plus
<u>Subject Property:</u> 810 East Greenway Pkwy Phoenix, Arizona	Current	\$2,200,000	4,520	\$486	1995	5.2%	Pep Boys

Note: All sales information was obtained from CoStar/COMPS and deemed to be reliable. It is your responsibility to confirm the data contained above.

The information contained herein has been obtained from sources we believe to be reliable, however, we make no warranties or representations, expressed or implied as to the accuracy of the information. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions, or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Buyer bears all risk for any inaccuracies. This offering is subject to change without notice given.



***For Additional Information,
Contact:***

**Steven J. Schnitzer, Broker
Steven J. Schnitzer LTD.
(602) 478-1525
Steven.Schnitzer@Gmail.com**

The information contained herein has been obtained from sources we believe to be reliable, however, we make no warranties or representations, expressed or implied as to the accuracy of the information. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions, or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Buyer bears all risk for any inaccuracies. This offering is subject to change without notice given.