

SINGLE TENANT ABSOLUTE NNN

Investment Opportunity



New Construction | 15-Year Abs NNN Ground Lease | +200k Population in 3-Miles



7593 Broadway | Lemon Grove, CA

SAN DIEGO MSA

ACTUAL SITE



EXCLUSIVELY MARKETED BY



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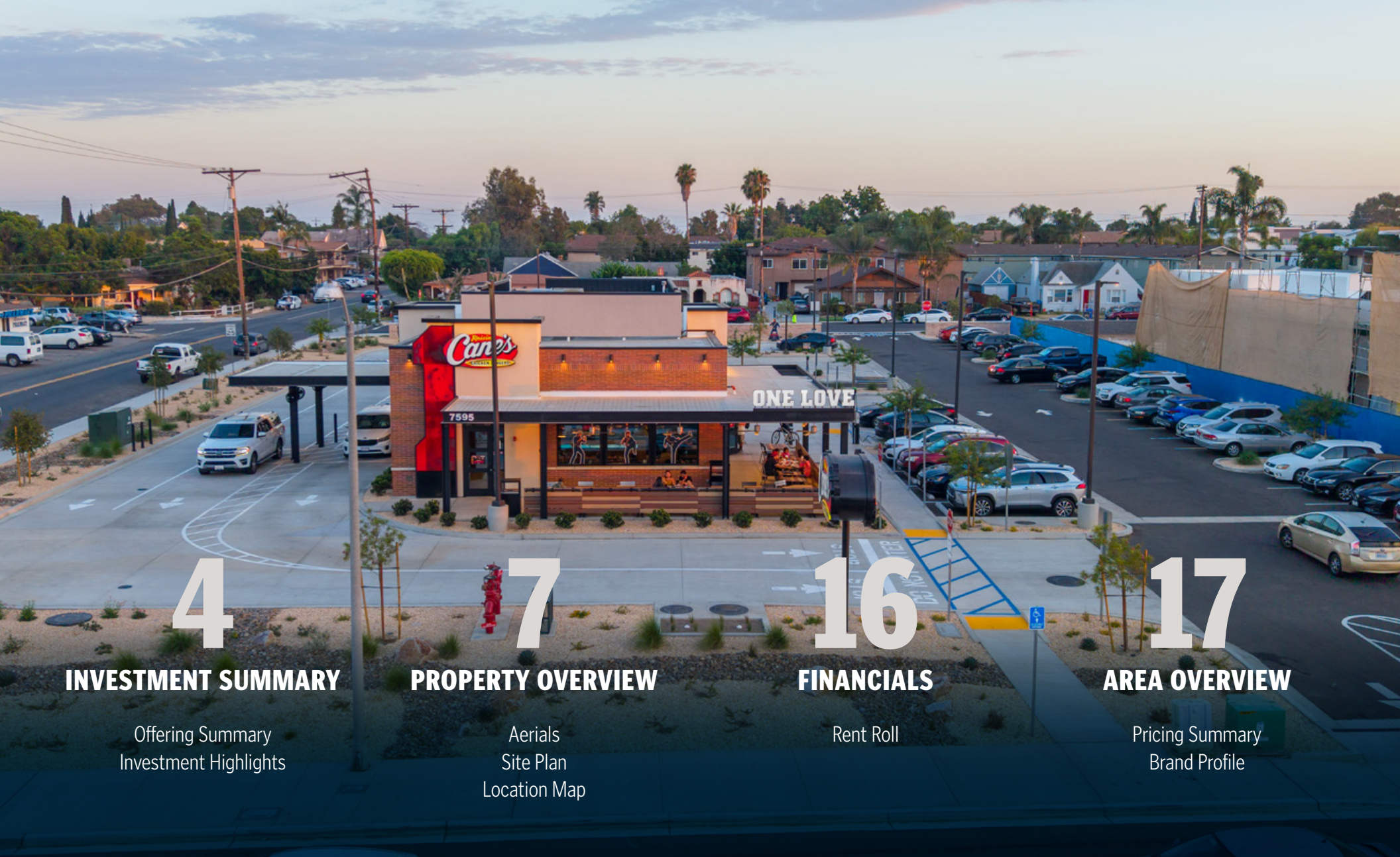
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AREA OVERVIEW

Pricing Summary
Brand Profile

OFFERING SUMMARY



OFFERING

Price	\$7,590,000
Annual Rent	\$315,000
Cap Rate	4.15%
Tenant	Raising Cane's Restaurants, LLC
Lease Signature	Corporate
Lease Type	Absolute NNN Ground Lease
Lease Term	15 years remaining with 3 (5-year) and 1 (4-year) options
Rent Increases	10% every 5 years

PROPERTY SPECIFICATIONS

Building	~3,481 SF
Land	~ 1.12 AC
Property Address	7593 Broadway, Lemon Grove, CA 91945
Year Built	2026
Parcel Number	480-081-25-00



New Construction | 15-Year Ground Lease | Scheduled Rent Increases

- Raising Cane's Corporate signed lease
- New 2026 high-end construction
- 15 years remaining with 3 (5-year) and 1 (4-year) option periods to extend
- The lease features 10% rent increases every 5 years throughout the initial term and option periods providing a hedge against inflation

Absolute NNN | Leased Fee Ownership | Zero Landlord Responsibilities

- Tenant pays for CAM, taxes, insurance and maintains all aspects of the premises
- No landlord responsibilities
- Ideal, management-free investment for a passive investor

Strong National Brand | Nationally Ranked

- Raising Cane's was founded in 1994 and has since expanded to ~950 locations in 45 states
- Ranked #16 on QSR Magazine's 2025 release of its top 50 restaurants based on US system-wide sales, and #3 in the Chicken category
- **\$5.1 billion** in 2024 systemwide sales
- **Over 100 new restaurants** opened in one year
- Average unit volumes of approximately \$6.6 million, among the highest in all of quick-service restaurants
- EBITDA approaching **\$1 billion**

FORBES.COM >>

Strategic Location | Robust Traffic | Highly Desirable In-fill San Diego Market

- Strategically located at the signalized intersection of Broadway and Buena Vista Avenue in Lemon Grove, in a densely populated area surrounded by strong national retail tenants with excellent access and visibility
- A combined 34,200 cars pass by the site at this intersection on average every day
- Situated 1 block south of Highway 94 (148,000 VPD)
- Rare opportunity to acquire retail property in the San Diego MSA within a dense, infill trade area with significant barriers to entry

Affluent, Direct Consumer Base | Strong Demographics In the Immediate Trade Area

- The 5-mile trade area is supported by more than 514,000 residents and 114,000 employees, providing a direct consumer base from which to draw
- Affluent trade area with an average household income over \$119,000 within 1-mile, projected to increase to over \$132,000 by 2030

Local Traffic Drivers

- Across Broadway from Home Depot (ranked in the top 2% nationwide in terms of customer visits by placer.AI) and Food 4 Less (ranked in the top 26% nationwide)
- 1 miles south of Helix High School (2,544 students)
- 2.5 miles north of Mount Miguel High School (1,506 students)

Also Available for Sale

- Quick Quack Car Wash (adjacent property)

QUICK QUACK CAR WASH OM >>

PROPERTY OVERVIEW



LOCATION



Lemon Grove, California
San Diego County

ACCESS



Broadway: 1 Access Point
Pacific Ave: 1 Access Point

TRAFFIC COUNTS



Broadway: 22,200 VPD
Buena Vista Ave: 12,000 VPD

IMPROVEMENTS



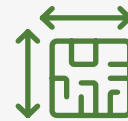
~3,481 SF of existing building area

PARKING



~38 parking spaces on the owned parcel. The parking ratio is 10.91 stalls per 1,000 SF of leasable area.

PARCEL



Parcel Number: 480-081-25-00
Acres: ~ 1.12

CONSTRUCTION



Year Built: 2026

ZONING



GC: General Commercial

PROPERTY PHOTOS



PROPERTY PHOTOS









Lemon Grove Plaza



Food4Less



Top 26% Nationwide

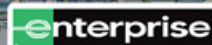
149,500 VPD

94



Placer.ai
Top 2% Nationwide

NORTH AVENUE



BROADWAY

22,200 VPD

HARBOR FREIGHT



28,000 VPD

LEMON GROVE AVENUE



Lemon Grove Academy
(~ 520 Students)



ALSO AVAILABLE FOR SALE
CLICK HERE FOR INFO >>

BROADWAY

22,200 VPD



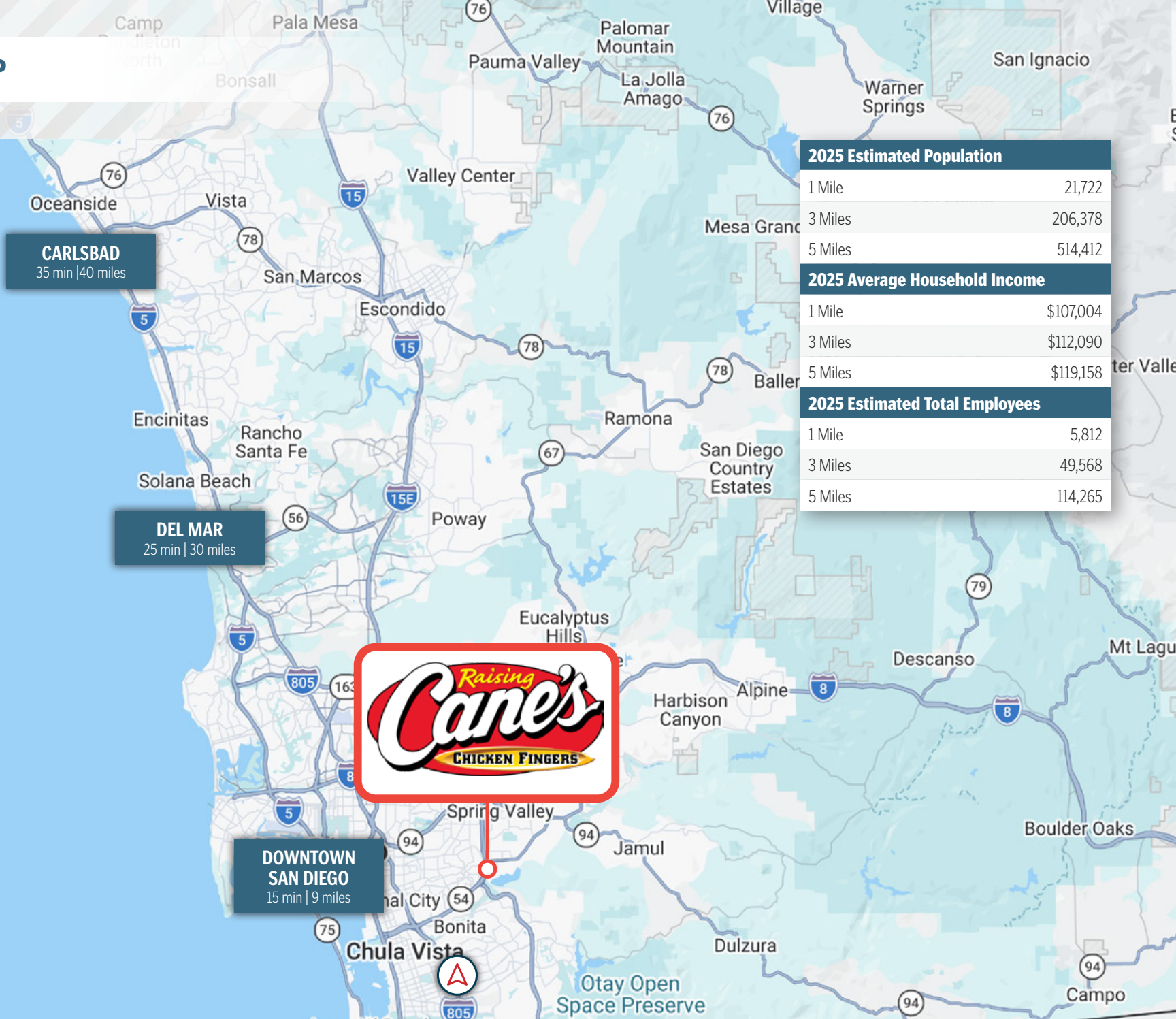
BUENA VISTA AVENUE
12,000 VPD



PACIFIC AVENUE



LOCATION MAP



RENT ROLL



LEASE TERM						RENTAL RATES			
Tenant Name	Square Feet	Lease Start	Lease End	Begin	Increase	Monthly	Annually	Lease	Options
Raising Cane's (Corporate Guarantee)	3,481	Aug 2026	Aug 2041	Current	-	\$26,250	\$315,000	NNN Ground Lease	3 (5-Year) & 1 (4-Year)
				Year 6	10%	\$28,875	\$346,500		10% every 5 years
				Year 11	10%	\$31,763	\$381,150		
				Option 1	10%	\$34,939	\$419,265		
				Option 2	10%	\$38,433	\$461,192		
				Option 3	10%	\$42,276	\$507,311		
				Option 4	10%	\$46,503	\$558,042		

FINANCIAL INFORMATION

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FOR FINANCING OPTIONS AND LOAN QUOTES: Please contact SRS Debt & Equity at debtandequity@srsre.com



SAN DIEGO, CALIFORNIA

San Diego is a major city in California, United States. It is in San Diego County, on the coast of the Pacific Ocean in Southern California, approximately 120 miles south of Los Angeles and immediately adjacent to the border with Mexico. The City of San Diego is the 2nd largest city in California with a population of 1,389,760 as of July 1, 2024.

The largest sectors of the San Diego's economy are defense/military, tourism, international trade, and research/manufacturing, respectively. San Diego's commercial port and its location on the United States-Mexico border make international trade an important factor in the city's economy. The city is authorized by the United States government to operate as a Foreign Trade Zone. San Diego has been called "the birthplace of California". It is known for its mild year-round climate, natural deep-water harbor, extensive beaches, long association with the United States Navy, and recent emergence as a healthcare and biotechnology development center. The city is the seat of San Diego County and is the economic center of the region as well as the San Diego-Tijuana metropolitan area. The presence of the University of California, San Diego (UCSD), with the affiliated UCSD Medical Center, has helped make the area a center of research in biotechnology.

Tourism is a major industry owing to the city's climate, beaches, and tourist attractions such as Balboa Park, Belmont amusement park, San Diego Zoo, San Diego Zoo Safari Park, and SeaWorld San Diego. San Diego's Spanish and Mexican heritage is reflected in many historic sites across the city, such as Mission San Diego de Alcalá and Old Town San Diego State Historic Park.

San Diego's top universities include public institutions like UC San Diego (UCSD) and San Diego State University (SDSU), and private schools such as the University of San Diego (USD) and Point Loma Nazarene University (PLNU). The city is also home to the UCSD School of Medicine, its leading medical school.

The city has two major commercial airports within or near its city limits. Downtown San Diego International Airport, also known as Lindbergh Field, is the busiest single-runway airport in the United States.



LEMON GROVE, CALIFORNIA

Lemon Grove is a suburban city located in San Diego County, California, approximately 10 miles east of downtown San Diego. Known as the “Best Climate on Earth,” the city offers a mix of residential neighborhoods, local charm, and convenient access to the greater San Diego metropolitan area. Its central location and transit connectivity make it a desirable community for commuters and families alike. The City of Lemon Grove had a population of 27,021 as of July 1, 2025.

Lemon Grove’s economy is supported by retail, healthcare, education, small businesses, and professional services, with many residents commuting to nearby San Diego for employment in defense, tourism, technology, and healthcare sectors. Commercial activity is concentrated along major corridors such as Broadway and Lemon Grove Avenue, where local businesses, restaurants, and service providers support the community. Ongoing redevelopment efforts continue to enhance the city’s commercial base.

Lemon Grove offers a variety of local and regional attractions. The city is home to the iconic “World’s Biggest Lemon” landmark, reflecting its agricultural heritage. Local parks, recreation centers, and community events provide family-friendly activities. Its proximity to San Diego allows residents easy access to beaches, museums, entertainment venues, and outdoor recreation throughout the region.

Lemon Grove is served by the Lemon Grove School District for elementary education and the Grossmont Union High School District for secondary education. The city offers a range of public and private school options. Higher education opportunities are available nearby through San Diego State University, Grossmont College, and other institutions across the San Diego area. The nearest airport to Lemon Grove is San Diego Airport which is 9.7 miles away.

AREA DEMOGRAPHICS



	1 Mile	3 Miles	5 Miles
Population			
2025 Estimated Population	21,722	206,378	514,412
2030 Projected Population	21,522	205,048	510,175
2010 Census Population	20,322	196,615	505,136
Historical Annual Growth 2010 to 2020	0.97%	0.63%	0.38%
Households & Growth			
2025 Estimated Households	7,609	71,305	177,553
2030 Projected Households	7,625	71,730	178,404
2010 Census Households	7,136	67,930	170,070
Projected Annual Growth 2025 to 2030	0.04%	0.12%	0.10%
Historical Annual Growth 2010 to 2020	0.67%	0.42%	0.37%
Income			
2025 Estimated Average Household Income	\$107,004	\$112,090	\$119,158
2025 Estimated Median Household Income	\$84,225	\$87,647	\$90,881
2025 Estimated Per Capita Income	\$37,906	\$38,622	\$41,193
Businesses & Employees			
2025 Estimated Total Businesses	799	6,411	13,724
2025 Estimated Total Employees	5,812	49,568	114,265



AREA DEMOGRAPHICS



LEGOLAND



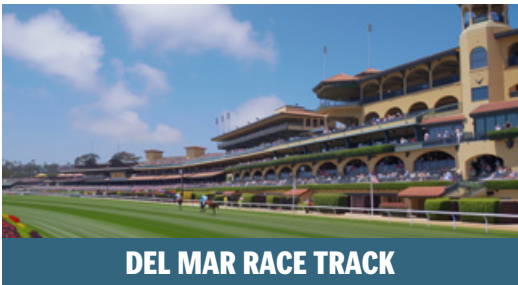
FLOWER FIELDS



SAN DIEGO ZOO SAFARI PARK



TORREY PINES STATE RESERVE



DEL MAR RACE TRACK



PETCO PARK



CORONADO ISLAND



GAS LAMP DISTRICT

BRAND PROFILE



RAISING CANE'S

raisingcanes.com

Company Type: Private

Locations: 940+

2025 Revenue: \$5.1 Billion

Raising Cane's Chicken Fingers is a rapidly growing, privately held fast-food chain founded by Todd Graves in 1996 and headquartered in Baton Rouge, Louisiana. The brand is famous for its "One Love" philosophy, focusing exclusively on a limited menu of high-quality chicken finger meals, crinkle-cut fries, and its proprietary Cane's Sauce. As of early 2026, the company has expanded to over 940 locations and is targeting a massive goal of \$10 billion in annual sales by the end of the decade. Unlike many competitors, Raising Cane's maintains a company-owned model for the majority of its U.S. stores, which helped drive a 2025 revenue estimated at approximately \$5.1 billion.

- In a 2024-2025 industry-wide secret shopper study, Raising Cane's ranked #2 in the nation for drive-thru satisfaction, trailing only Chick-fil-A.
- Their signature dipping sauce was once again named the #1 most craveable sauce in the restaurant industry by Technomic.
- Raising Cane's climbed to #18 in the list of the largest restaurant chains in America by sales volume, moving up from previous years as its revenue surged toward the \$5.1 billion mark.
- The brand saw a 31% increase in consumer spending throughout the year, the second-highest growth rate among all fast-food counterparts.

Source: prnewswire.com



THE EXCLUSIVE NATIONAL NET LEASE TEAM of SRS Real Estate Partners

300+

TEAM
MEMBERS

29

OFFICES

\$6.5B+

TRANSACTION
VALUE

company-wide
in 2025

930+

CAPITAL MARKETS
PROPERTIES
SOLD

in 2025

\$3.5B+

CAPITAL MARKETS
TRANSACTION
VALUE

in 2025



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