

35-57 86TH STREET, JACKSON HEIGHTS , NY 11372

5 Family with 2 Car Garage



Multifamily Property For Sale

PROPERTY DESCRIPTION

Introducing a prime investment opportunity in Jackson Heights, NY! This impressive 6,240 SF multifamily property boasts 5 units, offering a lucrative investment potential. Built in 1992, this well-maintained low-rise building is ideally located in the desirable Jackson Heights area and is zoned R5 C1-3, providing flexibility for future development or expansion. This property presents a rare chance to acquire a stable income-generating asset with significant growth potential. Don't miss out on this exceptional opportunity to expand your multifamily portfolio in one of New York's most sought-after neighborhoods.

PROPERTY HIGHLIGHTS

- 5 units for stable income potential
- Zoned R5 C1-3 for development flexibility
- Prime location in Jackson Heights
- Ideal for multifamily investment
- Well-maintained property
- Significant growth potential



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Property Summary

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OFFERING SUMMARY

Sale Price:	\$1,395,000
Number of Units:	5
Lot Size:	2,542 SF
Building Size:	6,240 SF
NOI:	\$65,790.00
Cap Rate:	4.6%

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	73,472	312,004	917,872
Total Population	221,756	827,041	2,302,509
Average HH Income	\$100,963	\$108,378	\$132,435

Rent Roll

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SUITE	BEDROOMS	BATHROOMS	LEASE END
1F	1	1	Month to Month
2F	1	1	2/28/27
2R	1	1	2/28/27
3F	3	2.5	Month to Month
3R	2	2.5	10/31/27
Basement Storage	-	-	-
Garage #1	-	-	-
Garage #2	-	-	-
TOTALS			
AVERAGES			

Income & Expenses

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INCOME SUMMARY

Vacancy Cost	\$0
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GROSS INCOME	\$142,020
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EXPENSES SUMMARY

Real Estate Taxes	\$59,030
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Insurance	\$8,500
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Water & Sewer	\$6,000
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Common Electric	\$1,200
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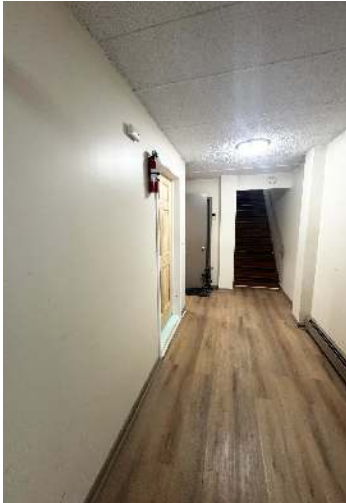
Repairs & Maintenance	\$1,500
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OPERATING EXPENSES	\$76,230
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NET OPERATING INCOME	\$65,790
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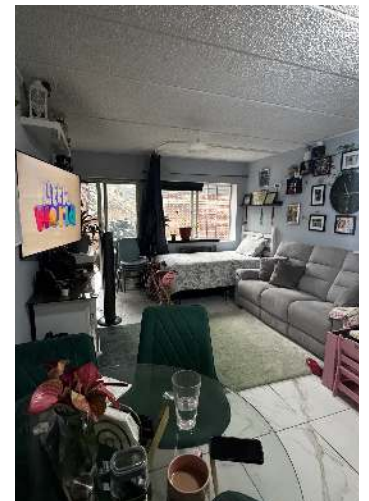
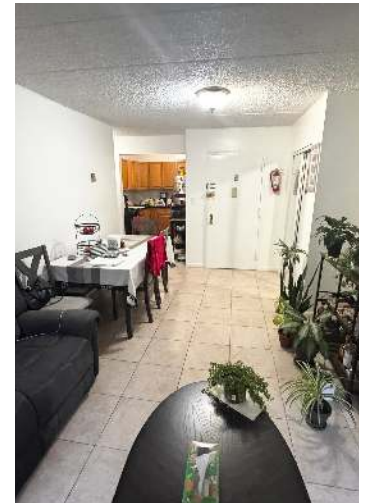
Additional Photos

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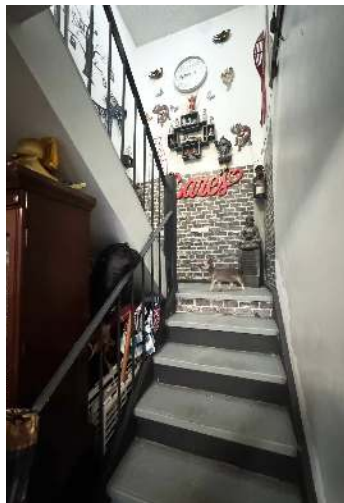
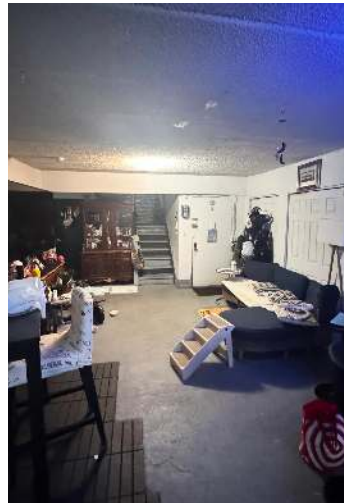
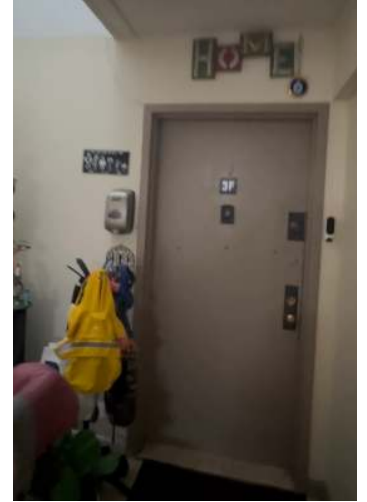
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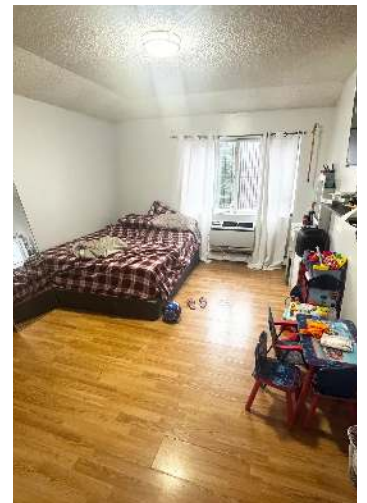
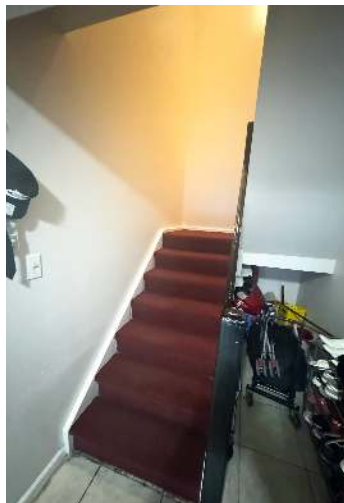
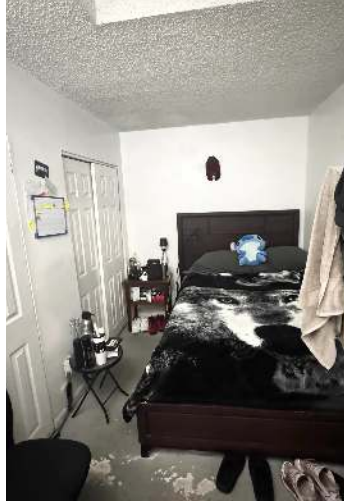
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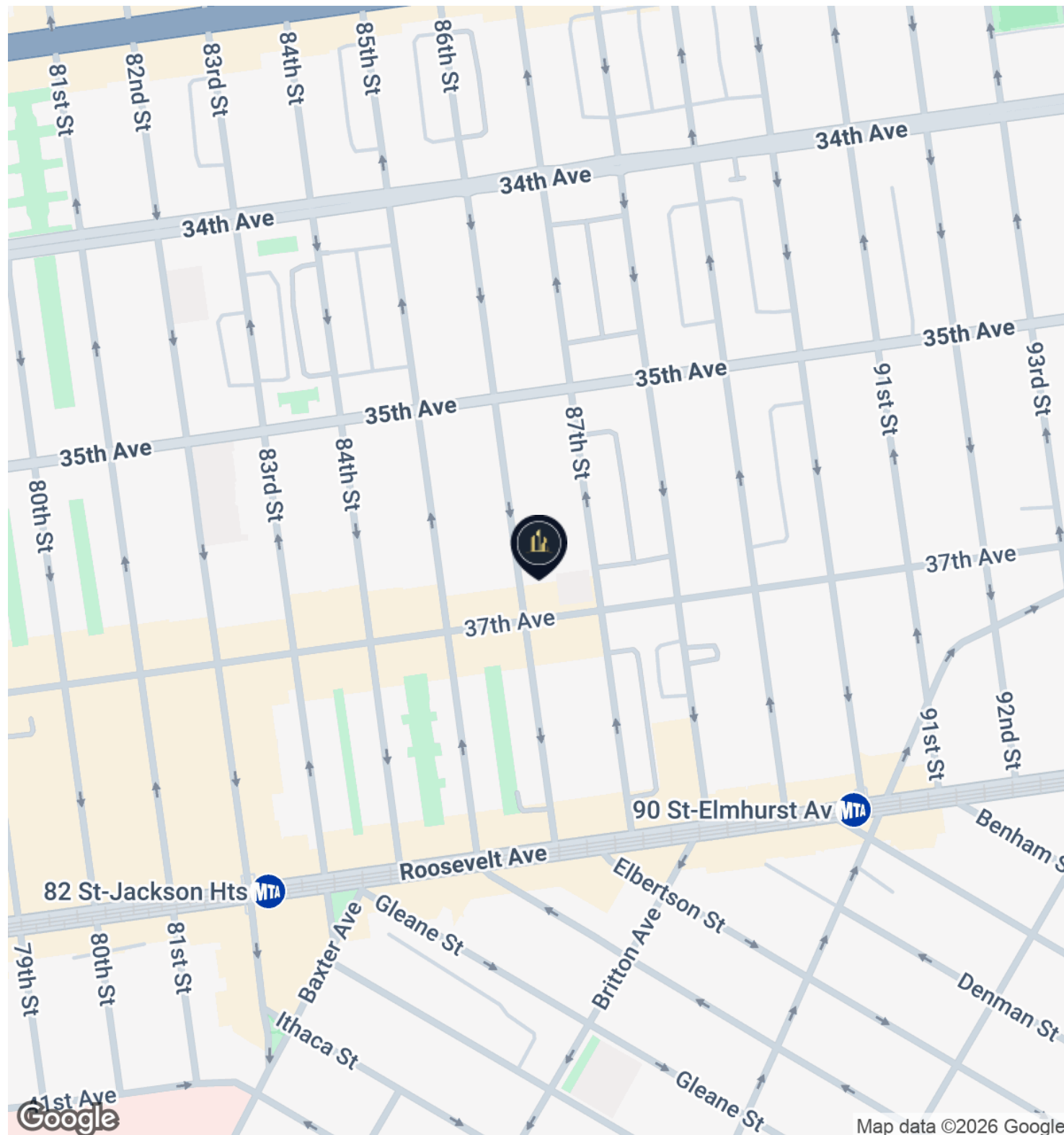
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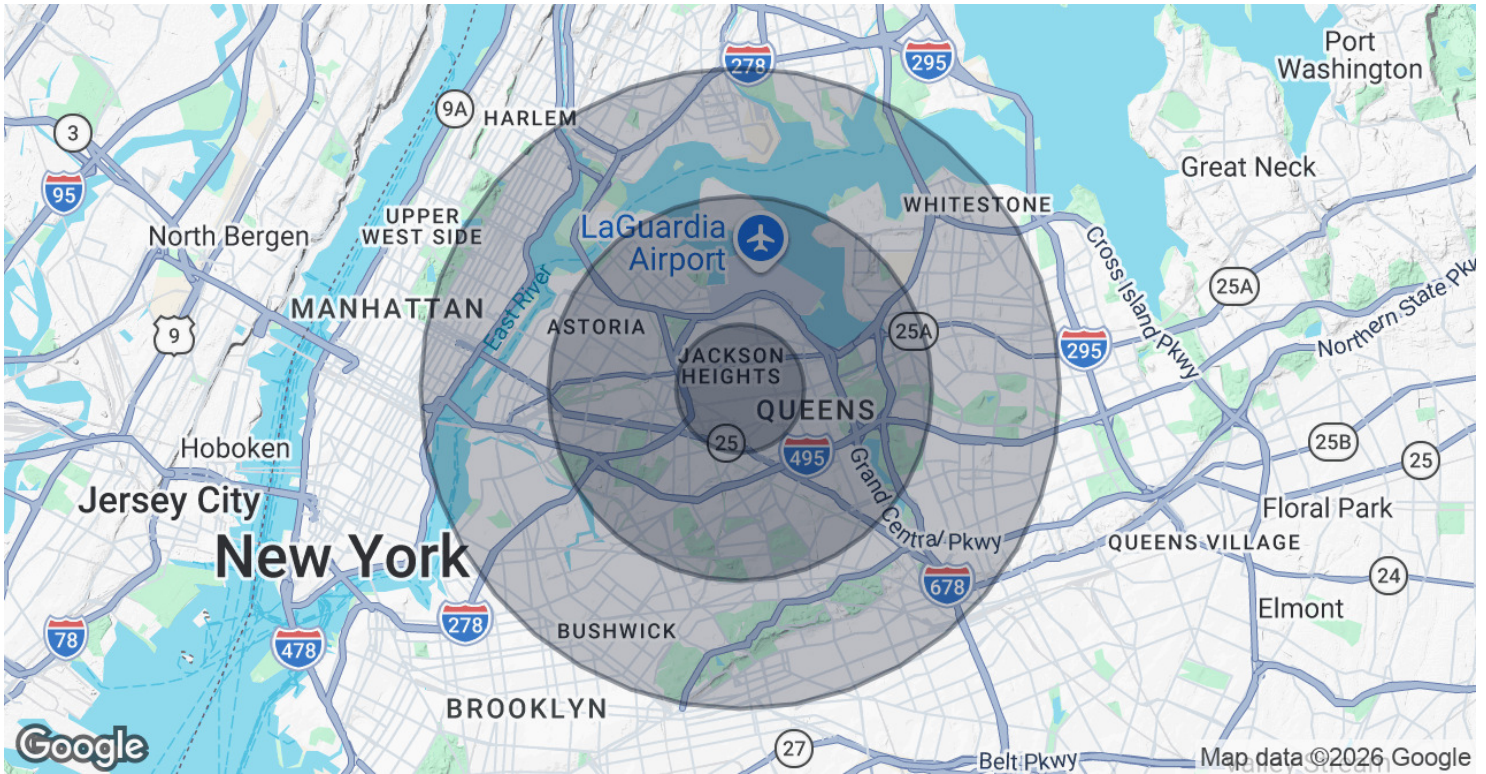


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Demographics Map & Report

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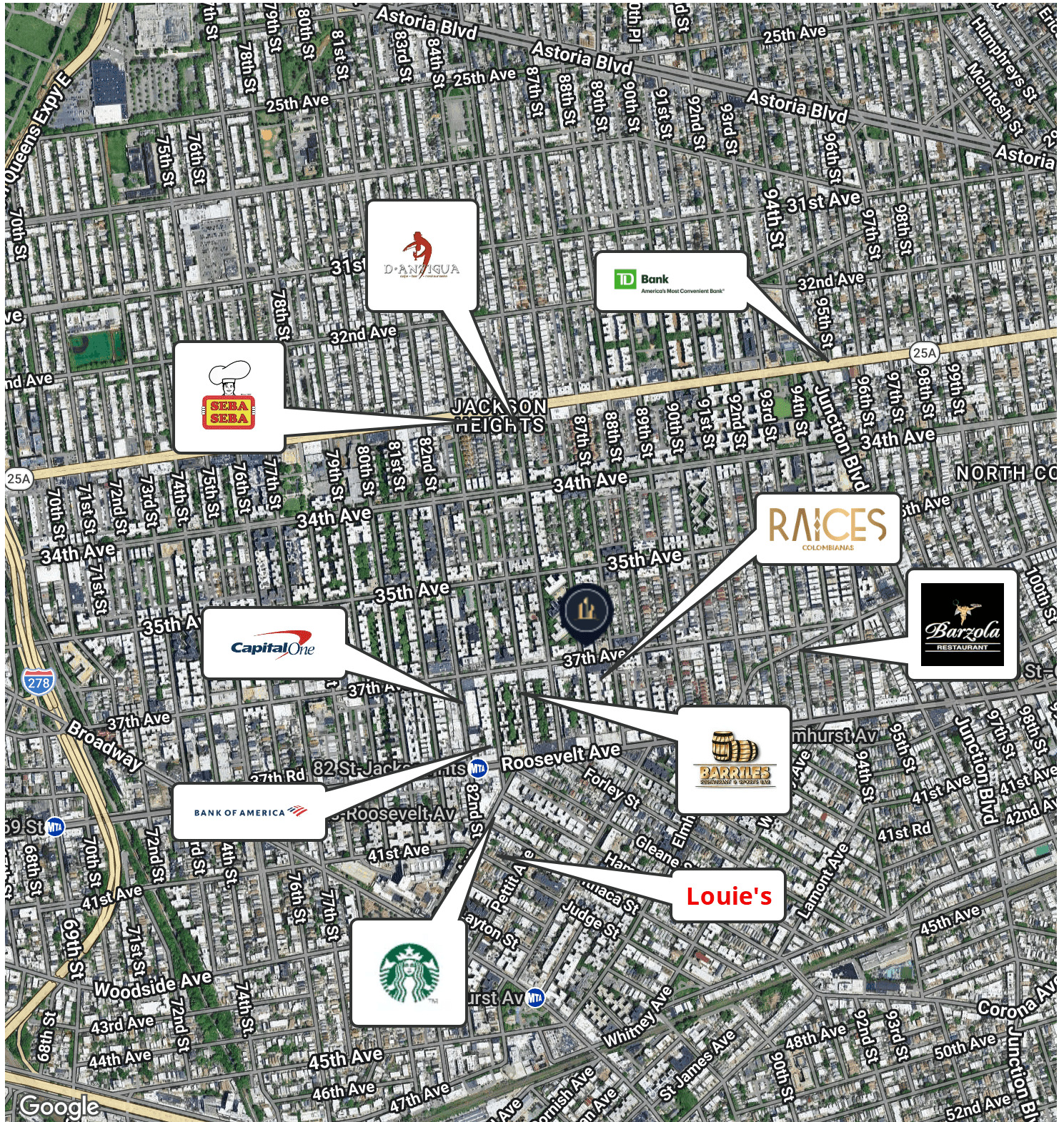
POPULATION	1 MILE	3 MILES	5 MILES
Total Population	221,756	827,041	2,302,509
Average Age	40.1	40.8	39.8
Average Age (Male)	39.2	39.9	38.8
Average Age (Female)	40.5	41.5	40.8

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	73,472	312,004	917,872
# of Persons per HH	3.0	2.7	2.5
Average HH Income	\$100,963	\$108,378	\$132,435
Average House Value	\$605,553	\$728,303	\$905,739

2023 American Community Survey (ACS)

Retailer Map

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