

FOR SALE

2 S Court St

2 S COURT ST
LURAY, VA 22835



CO-LISTED BY:

RICH VAALER

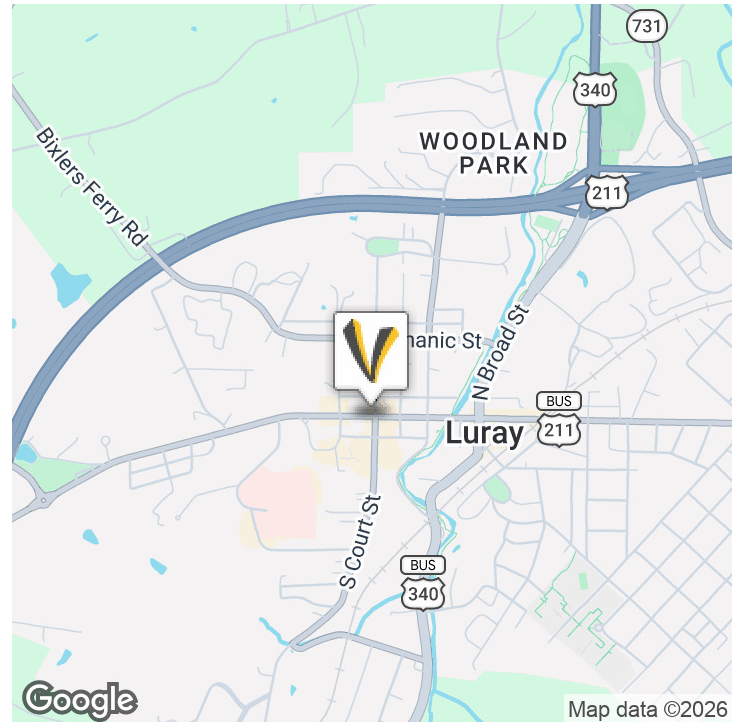
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EXECUTIVE SUMMARY



OFFERING SUMMARY

Sale Price:	\$1,800,000
Building Size:	11,000 SF
Lot Size:	13,028 SF
Number of Units:	12
Price / SF:	\$163.64
Year Built:	1833
Renovated:	2015
Zoning:	B1
Major Market:	Charlottesville
Submarket:	Luray

PROPERTY OVERVIEW

Hotel Laurance is an established business property located in downtown Luray, Virginia, within walking distance of restaurants, shops, and year-round community events. Hotel Laurance is recognized as BEST of 2026 Award Winner for hotels and places to stay in Luray by Google customer reviews. Positioned minutes from Luray Caverns and Shenandoah National Park, the approximately 11,000 SF property benefits from consistent tourism activity and offers multiple investment and operational possibilities. Originally established in 1830, the property has a long history serving visitors to the region and was redeveloped into its current hospitality model in 2016. Significant updates were completed in 2025, including a new roof, exterior improvements, and interior renovations. The property has been well maintained and is offered as a turnkey opportunity suitable for continued hospitality operations or alternative commercial and residential uses. The property currently operates with 12 individually designed suites featuring full kitchens, supporting short-term stays, extended stays, or conversion to other lodging or residential models. The property includes two large event spaces for parties and business events. Featuring an outdoor deck for additional entertainment. A Main Street parcel of land is included in the sale, providing opportunities for outdoor events, live music, food trucks, Saturday markets, or future expansion and development.



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COMPLETE HIGHLIGHTS



PROPERTY HIGHLIGHTS

- Approximately 11,000 SF hospitality property in downtown Luray
- 12 suites with full kitchens suitable for short-term and extended stays, plus two large event spaces and an outdoor deck.
- Flexible use potential including boutique hotel, Airbnb, apartments, or extended-stay accommodations
- Established hospitality operation redeveloped in 2016 with major upgrades completed in 2025
- New roof, exterior improvements, and updated interiors
- Zoned B1, allowing multiple commercial, hospitality, and residential uses
- Full on-site parking lot for guest of the facility
- Additional Main Street parcel included in the sale with development potential
- Walkable downtown location near restaurants, retail, and community events
- Located within a year-round tourism market near outdoor recreation and major attractions
- Turnkey investment opportunity with potential for continued growth or redevelopment



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The History of Hotel Laurance, Luray, Virginia

Hotel Laurance is a distinguished boutique hotel with a rich heritage that stretches back to the 19th century. Its evolution from a mercantile establishment to a contemporary luxury retreat seamlessly blends historic charm with modern sophistication.

Origins and Early History

Construction and Early Use: Originally constructed in 1830 as a mercantile establishment, the building played a central role in the town's community life during the 1940s, serving as a residential hub.

Conversion to a Hotel: In 1883, Joseph Parkinson transformed the property into a hotel, naming it "Hotel Laurance" in honor of his wife, Laura. This marked the beginning of the hotel's storied legacy.

Historical Significance: Hotel Laurance stands as a notable example of a woman-inspired enterprise from the 1800s. Its architecture features woodwork and trim akin to those found at Monticello, linking it to a broader historical context.

Recent Renovations

Major Overhaul (2015): In November 2015, the current owners undertook an extensive renovation of Hotel Laurance. This project preserved the building's historic character while modernizing its infrastructure, including the installation of a new roof, updated electrical and plumbing systems. The renovation balanced historical preservation with contemporary amenities.

Seasonal Updates: The hotel has undergone additional updates this season, including fresh paint and system upgrades, ensuring ongoing comfort and elegance for guests.

The Modern Hotel Laurance

A Blend of Old and New: Today, Hotel Laurance is celebrated for its unique fusion of historical allure and modern luxury. The hotel's design harmoniously integrates original architectural features with contemporary comforts.

Key Features:

- **12 Luxury Guest Suites:** Each suite is individually designed to offer a distinctive experience.
- **Historical and Modern Fusion:** The hotel preserves original elements such as exposed brick accents and sliding barn doors while incorporating modern amenities like full kitchens and smart TVs.
- **Recognition:** Since its reopening, Hotel Laurance has received acclaim from notable publications:
 - **Southern Living Magazine:** Recognized as a standout hotel.

- **Condé Nast:** 3 Best Day Trips from Washington, D.C.
- **Washingtonian Magazine:** Listed as one of the best places to stay in the Shenandoah Valley.
- **Forbes.com:** Recommended for visits to Luray Caverns.

Design and Aesthetic

Historic Meets Modern: The hotel's design preserves original architectural elements while introducing modern design features. Each of the 12 luxury suites provides a fresh, unique experience for guests.

Local Cultural Integration: Hotel Laurance's design incorporates local artifacts and elements, reflecting the heritage of Luray and the Shenandoah Valley.

Thoughtful Amenities:

- **Guest Convenience:** Many suites feature full kitchens, ideal for families and outdoor enthusiasts. Pristine linens and new TVs enhance comfort.
- **Social Spaces:** Guests enjoy the back deck with rocking chairs, perfect for relaxing in the evenings.

Event Spaces: The hotel offers versatile event spaces, including:

- **The Keeping Room:** A library-style space that evokes a historical ambiance, providing a serene setting for relaxation and social interaction.
- **The Parlour:** A beautifully designed venue ideal for small weddings and corporate meetings, accommodating up to 50 guests. It features intricate woodwork and fireplaces, reflecting its history as a feed store.

Calming Environment: The Keeping Room offers a tranquil space for reading, relaxing, or meditating, while also serving as a communal gathering area.

Cultural Immersion: Guests can explore books on local history and culture in the Keeping Room, enhancing their connection to the region.

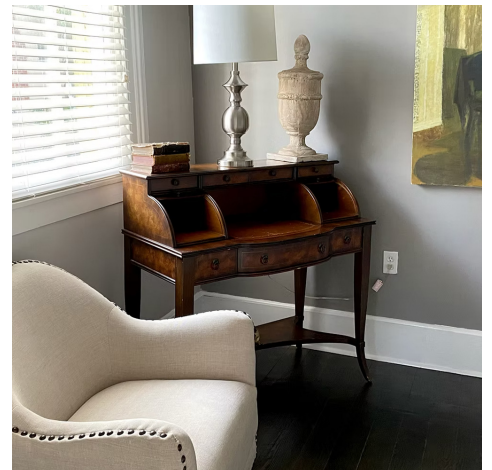
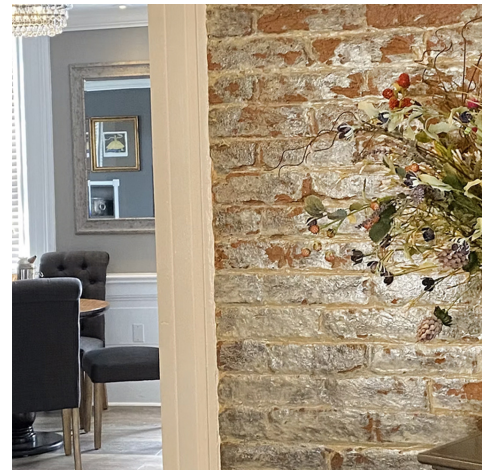
Market Draw and Potential

Strong Regional Appeal: Hotel Laurance attracts guests from the Washington, D.C. area, seeking a charming getaway just over an hour away. It also draws travelers and has made a mark in the wedding and specialty event market.

Future Opportunities: The hotel owns adjacent land that could be developed into an outdoor venue for romantic weddings, music events, or Saturday markets. Additionally, the basement could be transformed into a wine cellar, adding a new dimension to the hotel's offerings.

By artfully blending historical charm with modern amenities, Hotel Laurance offers a unique boutique experience that stands out in the Shenandoah Valley. Its thoughtful design, versatile spaces, and commitment to both preservation and comfort make it a premier destination for a range of occasions.

ADDITIONAL PHOTOS



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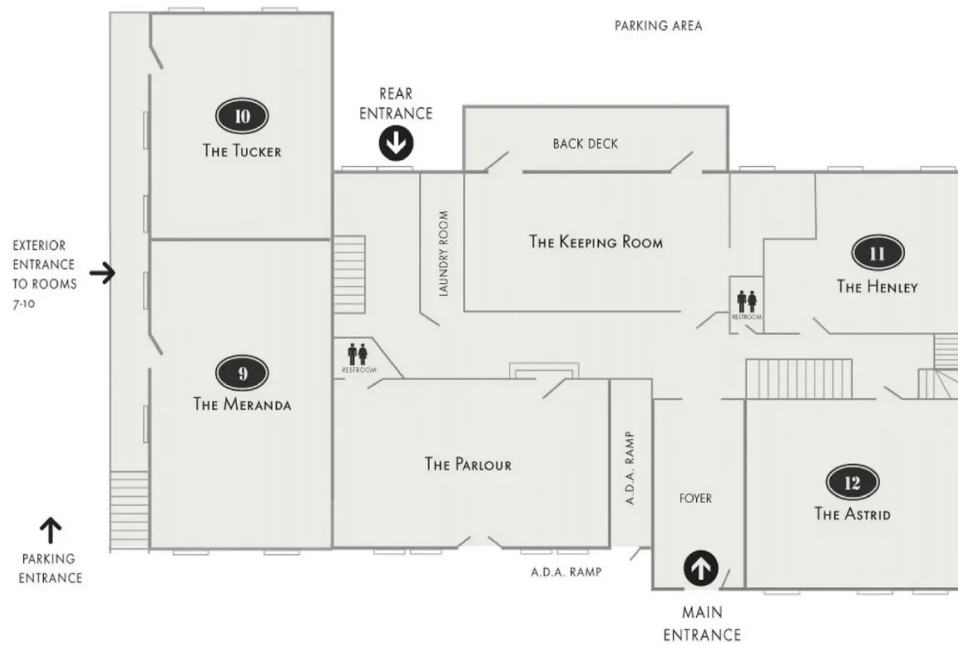
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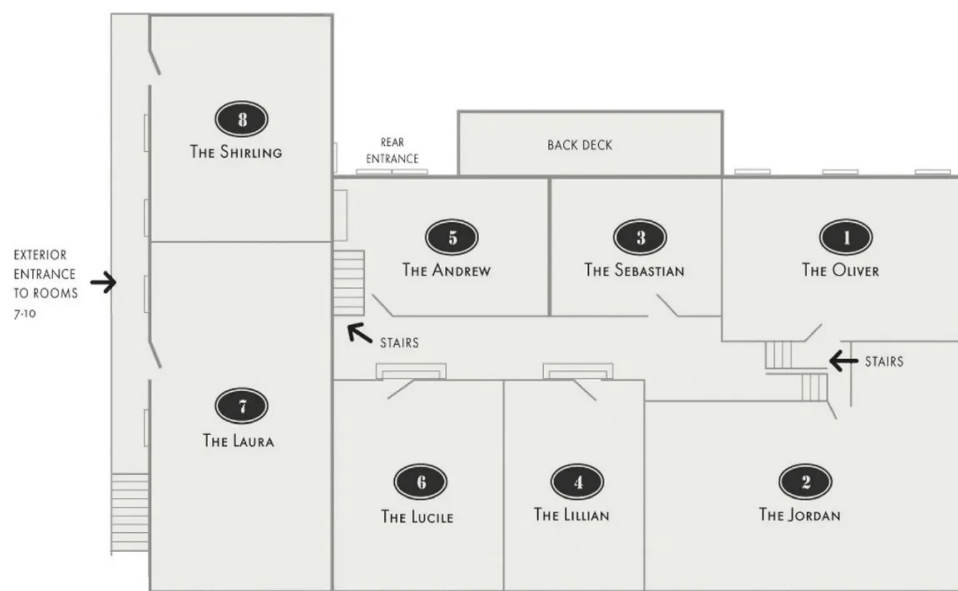
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FLOOR PLANS

First Floor



Second Floor



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BONUS PROPERTY FOR EVENTS



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AWARD WINNING PROPERTY

HOTEL LAURANCE RECOGNITION AND AWARDS

Condé Nast
Traveler

CERTIFICATE of
EXCELLENCE



WASHINGTONIAN



Southern Living



Northern Virginia



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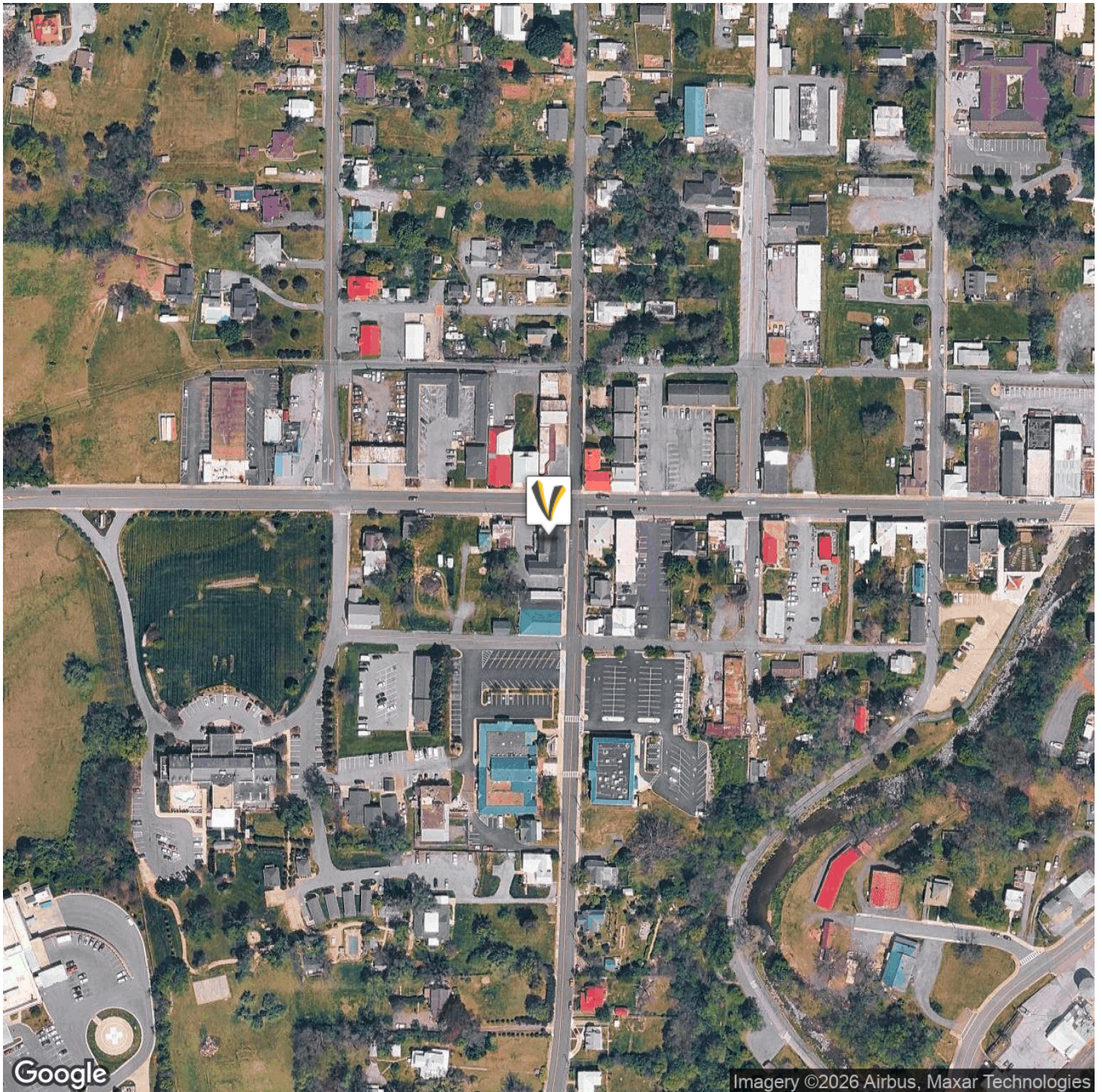
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AERIAL MAP



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LOCATION MAP



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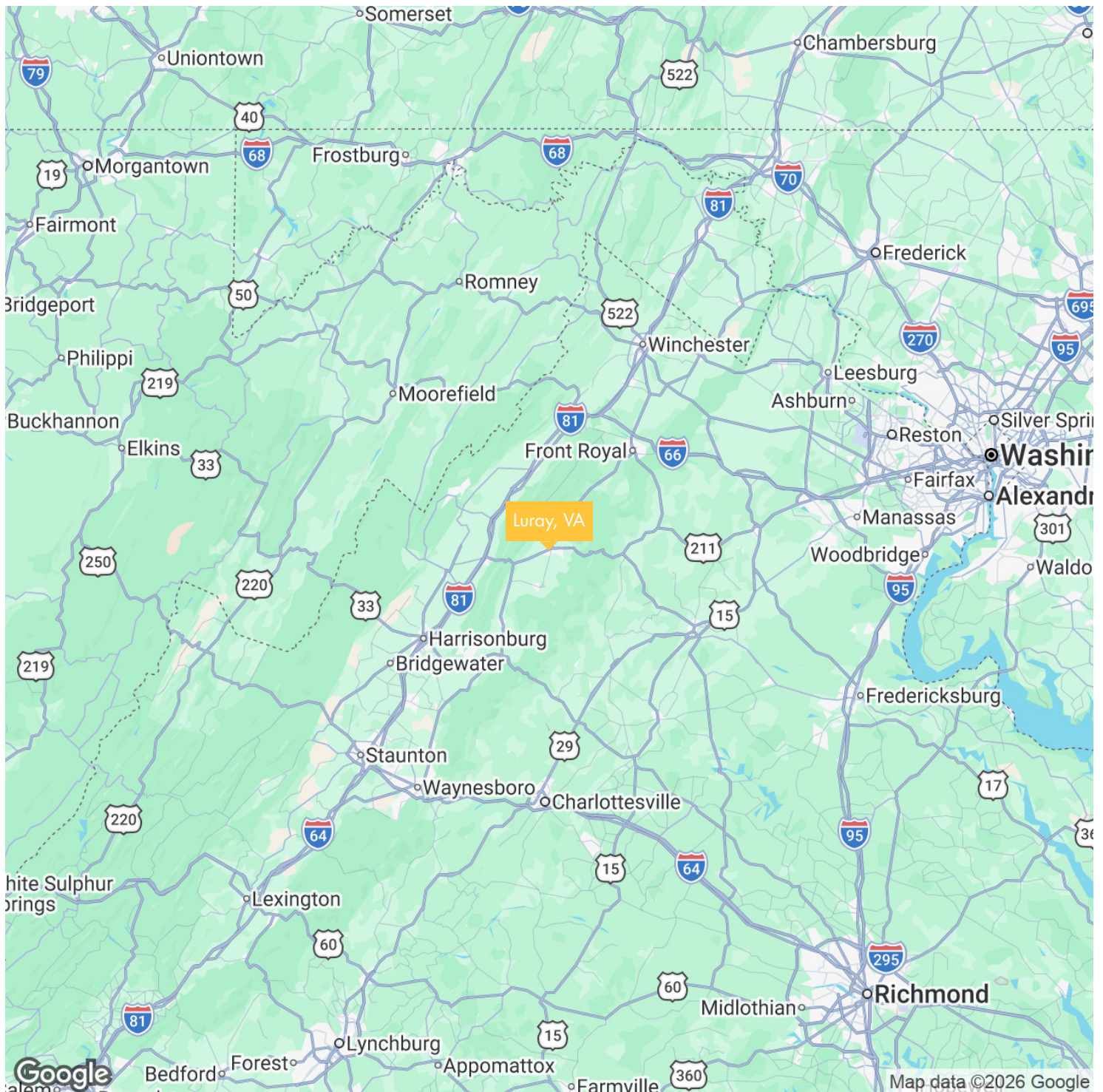
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REGIONAL MAP



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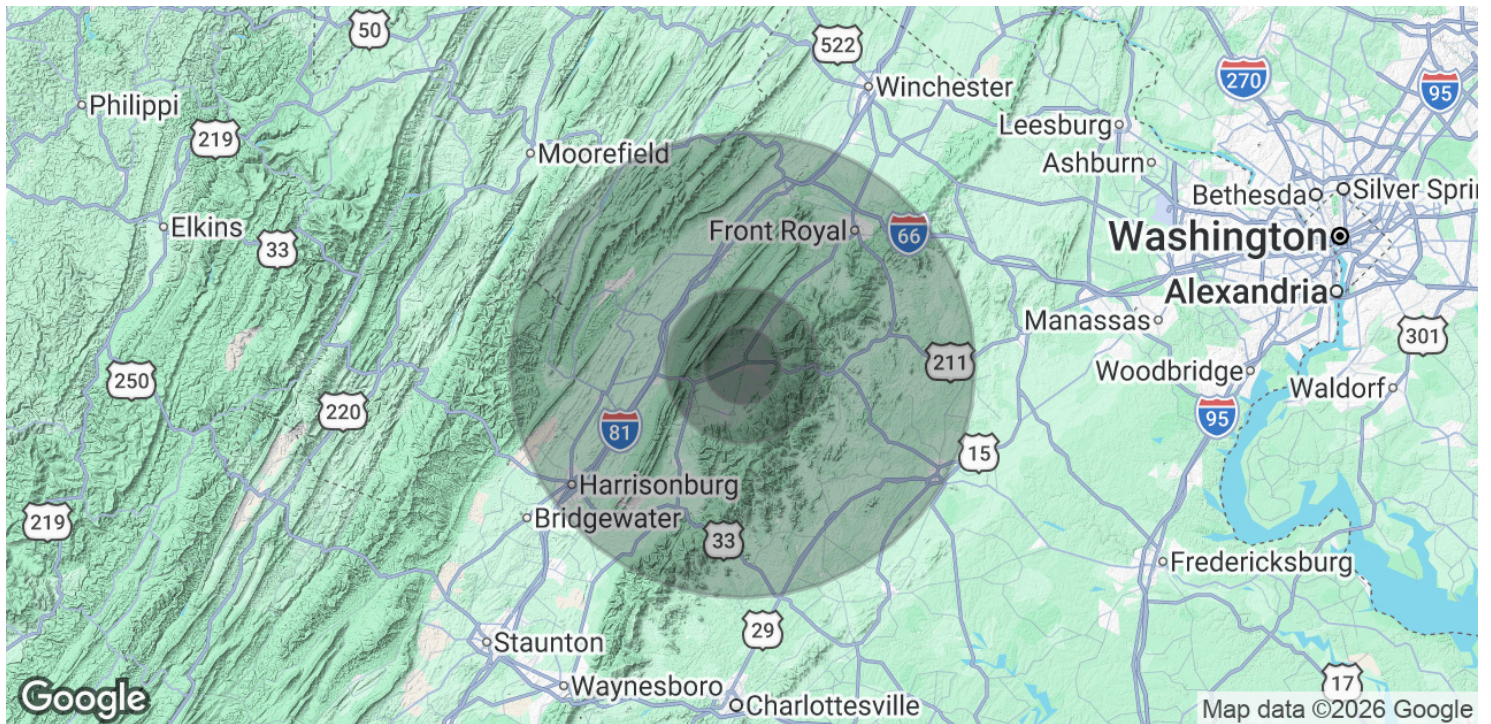
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DEMOGRAPHICS MAP & REPORT



POPULATION	5 MILES	10 MILES	30 MILES
Total Population	9,826	21,735	301,451
Average Age	48.5	46.9	41.1
Average Age (Male)	48.4	46.3	40.5
Average Age (Female)	49.6	48.0	41.8

HOUSEHOLDS & INCOME	5 MILES	10 MILES	30 MILES
Total Households	4,377	8,924	112,663
# of Persons per HH	2.2	2.4	2.7
Average HH Income	\$74,039	\$74,563	\$96,783
Average House Value	\$452,329	\$352,431	\$348,325

2023 American Community Survey (ACS)



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