

AVAILABLE



42191 W 14 Mile Rd | Novi, MI

FORMER CVS

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PROPERTY OVERVIEW

PROPERTY INFORMATION

Property Address	42191 W 14 Mile Rd
City/Township	Novi, MI
Space Available	10,878 SF
Land Size	1.54 AC
Zoning	R-A
Asking Rental Rate	\$11.50 PSF
Estimated NNN's	TBD
Sale Price	\$1,900,000.00

DEMOGRAPHICS (5-MILE RADIUS)



PROPERTY HIGHLIGHTS

- Well-maintained, single-tenant retail building with a highly functional layout suitable for a variety of retail, medical, fitness, or service users.
- Excellent visibility and access at the signalized intersection of Novi Road and W. 14 Mile Road, directly adjacent to Novi Summit Shopping Center.
- Surrounded by national and regional retailers including Starbucks, Little Caesars, Flagstar Bank, and numerous medical users, creating consistent customer traffic.
- Offered For Sale at \$1,900,000 or For Lease at \$11.50 PSF NNN, providing flexibility for investors, owner-users, or tenants.
- Situated on approximately 1.54 acres with generous on-site parking and convenient access to I-96, I-275, and M-5, serving the affluent Novi trade area.

JOIN



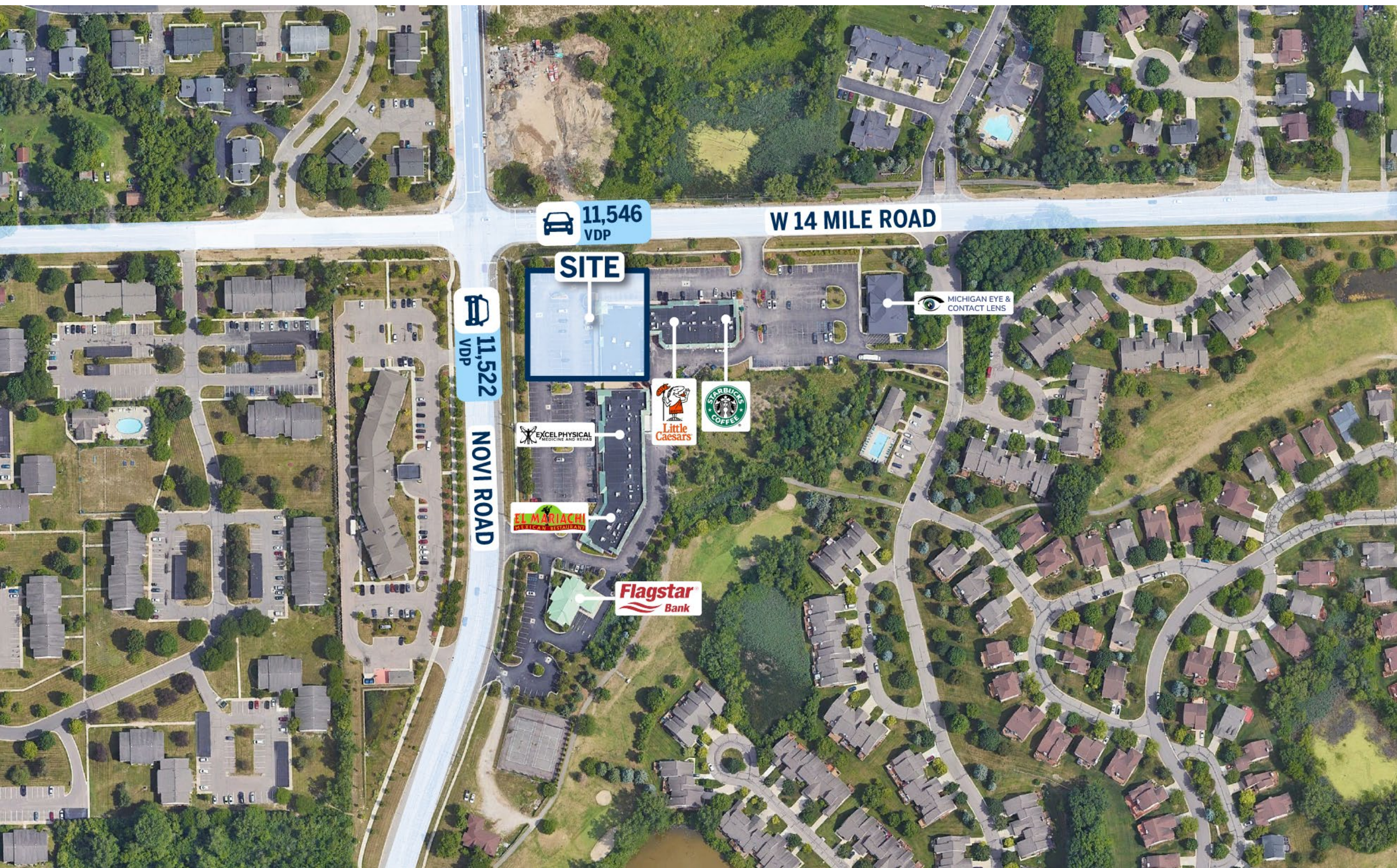
AREA TENANTS



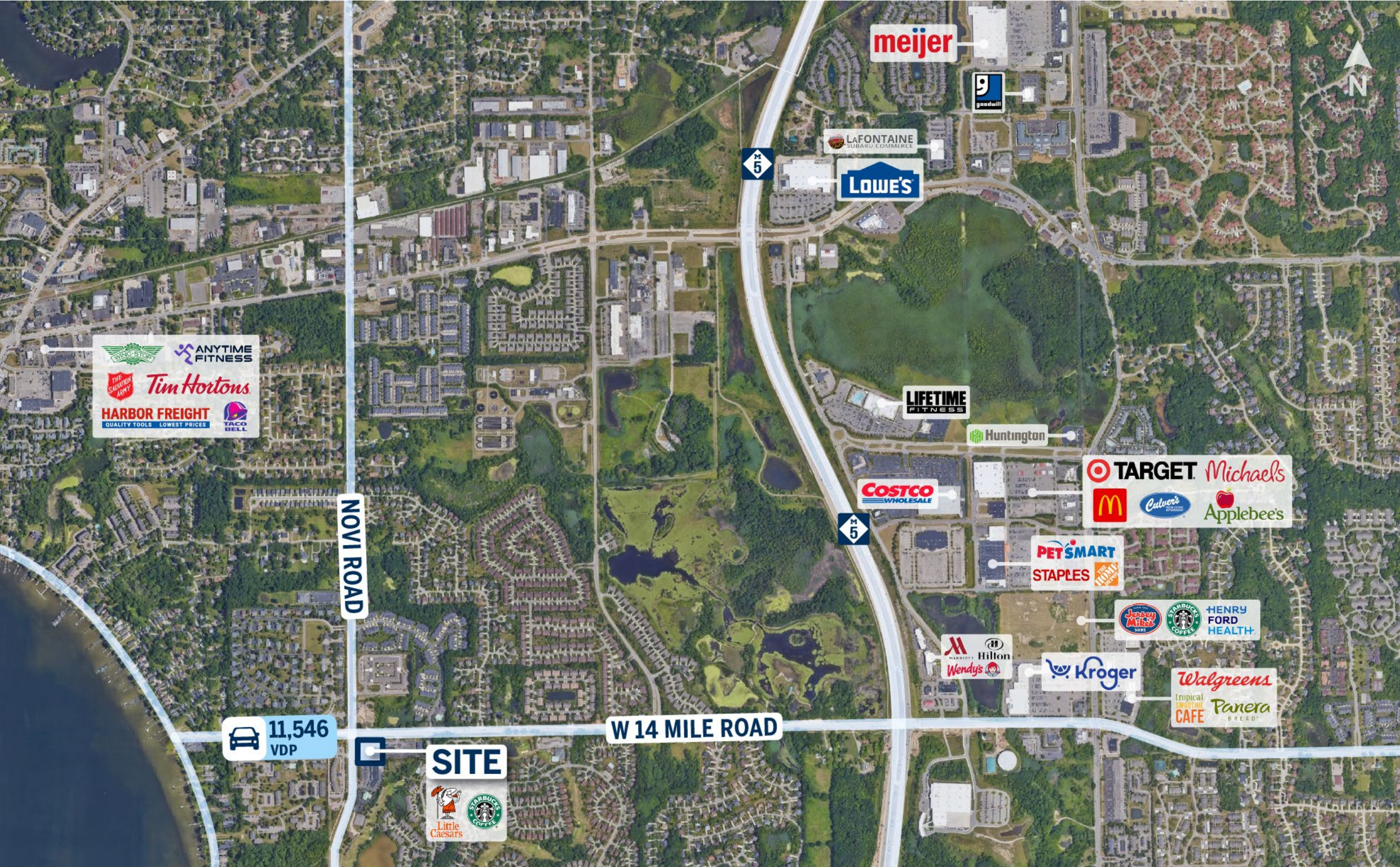
PHOTOS



AERIAL (1)



AERIAL (2)



DEMOGRAPHICS

POPULATION	1 MILES	3 MILES	5 MILES
2020 Population	9,521	64,543	163,879
2025 Population	9,667	64,896	163,486
2030 Population Projection	9,869	66,111	166,257
Annual Growth 2020-2025	0.3%	0.1%	0.0%
Annual Growth 2025-2030	0.4%	0.4%	0.3%
HOUSEHOLDS			
2020 Households	4,427	29,340	68,524
2025 Households	4,508	29,340	68,098
2029 Household Projection	4,608	29,850	69,212
Annual Growth 2020-2025	0.4%	0.6%	0.4%
Annual Growth 2025-2030	0.4%	0.3%	0.3%
Avg Household Size	2.10	2.20	2.30
Avg Household Vehicles	2.00	2.00	2.00
HOUSEHOLD INCOME			
Avg Household Income	\$100,744	\$112,206	\$128,213
Median Household Income	\$80,622	\$83,730	\$99,130

HOUSING DETAILS	1 MILES	3 MILES	5 MILES
Median Home Value	\$278,992	\$349,821	\$372,226
Median Year Built	1994	1990	1987
Owner Occupied Households	3,179	17,131	45,331
Renter Occupied Households	1,429	12,719	23,882
HOUSING COMPOSITION			
1-Person Households	1,799	11,326	21,863
2-Person Households	1,531	9,233	21,894
3-Person Households	511	3,733	10,118
4-Person Households	416	3,242	9,452
5-Person Households	156	1,273	3,382
6-Person Households	75	416	1,081
7-Person Households	19	118	308
EMPLOYMENT			
Civilian Employed	4,585	34,685	87,804
Civilian Unemployed	177	1,540	3,455
Civilian Non-Labor Force	3,304	17,917	44,417

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