



Offering Memorandum

CLINTON STREET MIXED-USE VALUE-ADD OPPORTUNITY

299.5 Clinton Street

299.5 CLINTON STREET, BINGHAMTON, NY 13905

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An aerial photograph of a residential neighborhood. In the foreground, there's a paved parking lot with a white SUV and a dark car. To the right, a two-story red brick building with a flat roof stands next to a white house with a brown roof. The background is filled with lush green trees and distant hills under a blue sky with light clouds. A dark grey semi-transparent banner is overlaid on the bottom left, containing the text 'The Team' in white serif font, with a thin white horizontal line underneath it.

The Team

MEET THE TEAM



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An aerial photograph of a residential neighborhood. In the foreground, there is a paved parking lot with several cars parked. To the right of the parking lot is a white two-story house with a brown roof and a small porch. Next to it is a red brick building with a flat roof. The background is filled with lush green trees and more houses, with hills visible in the distance under a blue sky with light clouds. A dark grey banner with the text "Property Information" is overlaid on the bottom left of the image.

Property Information

PROPERTY SUMMARY

299.5 CLINTON STREET

299.5 CLINTON STREET
BINGHAMTON, NY 13905

OFFERING SUMMARY

SALE PRICE:	\$292,500
BUILDING SIZE:	2,852 SF
CAP RATE:	8.02%

PROPERTY SUMMARY

Offered for sale is an 8-bed, 5-bath, two-building mixed-use investment opportunity located along Clinton Street in Binghamton, just two blocks from the Glenwood Avenue interchange. The property is currently configured with four residential units and one commercial space, generating \$47,100/year in gross income and providing a balanced income stream in a well-trafficked and accessible location.

The asset offers immediate upside through pre-approval for an additional one-bedroom unit on the ground floor, allowing a new owner to increase density and revenue without navigating the entitlement process. Positioned along a highly visible corridor, the property benefits from approximately 9,500 vehicles per day on Clinton Street and over 7,500 vehicles per day on Glenwood Avenue, supporting both residential demand and commercial exposure.

With in-place income, expansion potential, and strong underlying location fundamentals, the property presents a clear value-add opportunity. The combination of multiple buildings, mixed-use configuration, and additional unit potential positions this offering for both stable cash flow and future income growth within one of Binghamton's established commercial corridors.



PROPERTY HIGHLIGHTS

- Two-building mixed-use investment with 4 residential units and 1 commercial space
- Pre-approval in place for an additional one-bedroom unit, creating immediate upside
- Located two blocks from the Glenwood Avenue interchange with strong accessibility
- High-visibility corridor with approximately 9,500 vehicles per day on Clinton Street
- Diversified income stream with both residential and commercial tenancy
- In-place cash flow with potential to increase revenue through added unit
- Positioned within a proven Binghamton submarket supporting long-term occupancy



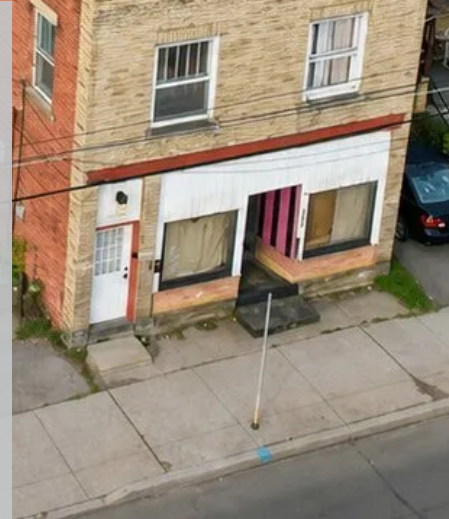
MIXED-USE ASSET



PRIME LOCATION



DIVERSIFIED INCOME



PROPERTY PHOTOS





Location Information

LOCATION DESCRIPTION

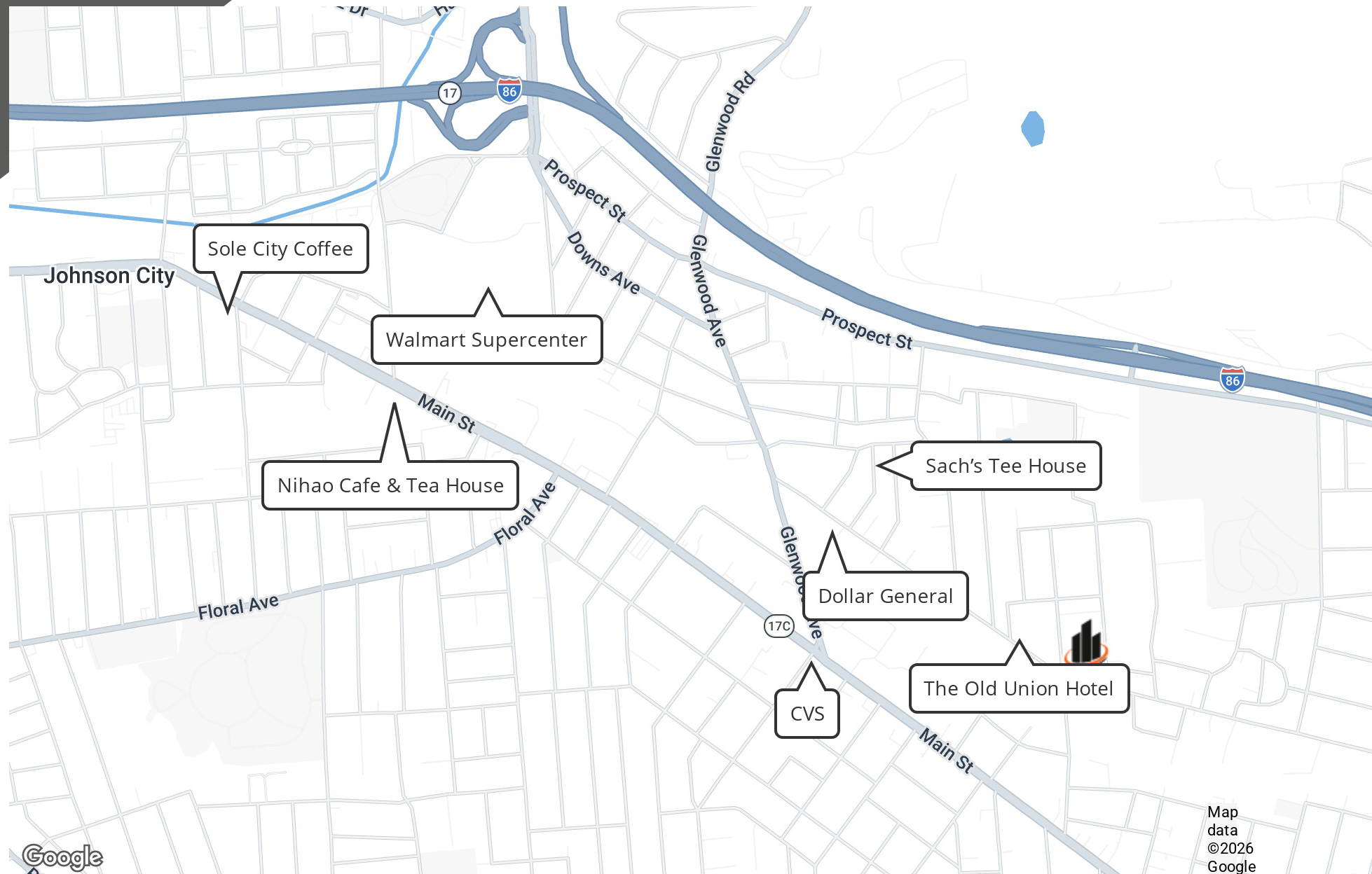
299 Clinton Street is positioned along one of Binghamton's primary commercial corridors, just two blocks from the Glenwood Avenue interchange. This section of Clinton Street serves as a key connector between the City's North Side, Downtown, and surrounding residential neighborhoods, supporting consistent traffic flow and daily activity.

The property benefits from immediate access to Interstate 86, providing efficient regional connectivity throughout the Southern Tier. Clinton Street is characterized by a mix of neighborhood retail, service-oriented businesses, and residential housing, creating a stable environment for both commercial and residential tenancy.

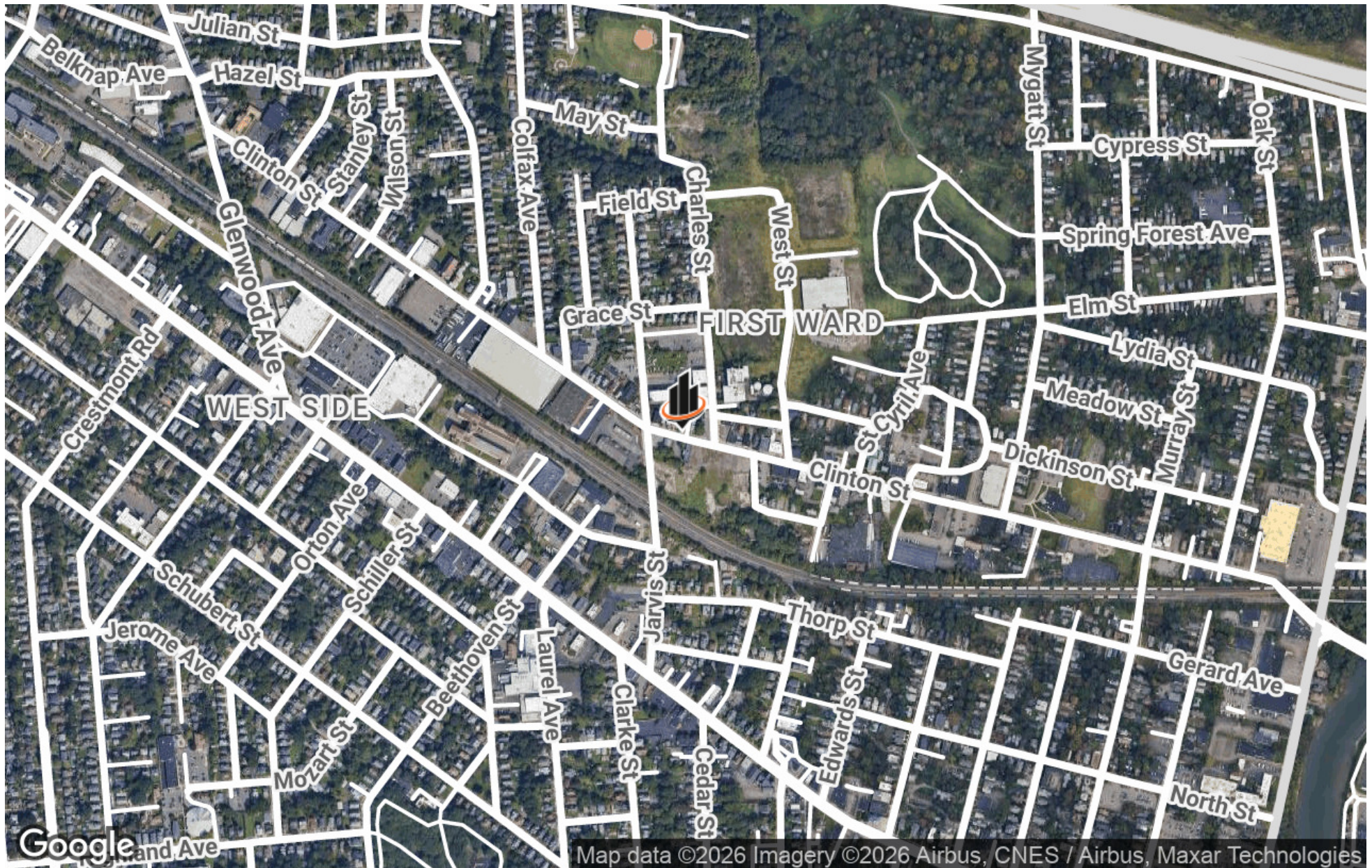
With traffic counts approaching 10,000 vehicles per day on Clinton Street and over 7,500 on Glenwood Avenue, the location offers strong visibility and accessibility. The surrounding area continues to support workforce housing demand and neighborhood commerce, reinforcing long-term occupancy and investment stability.



RETAILER MAP



AERIAL MAP





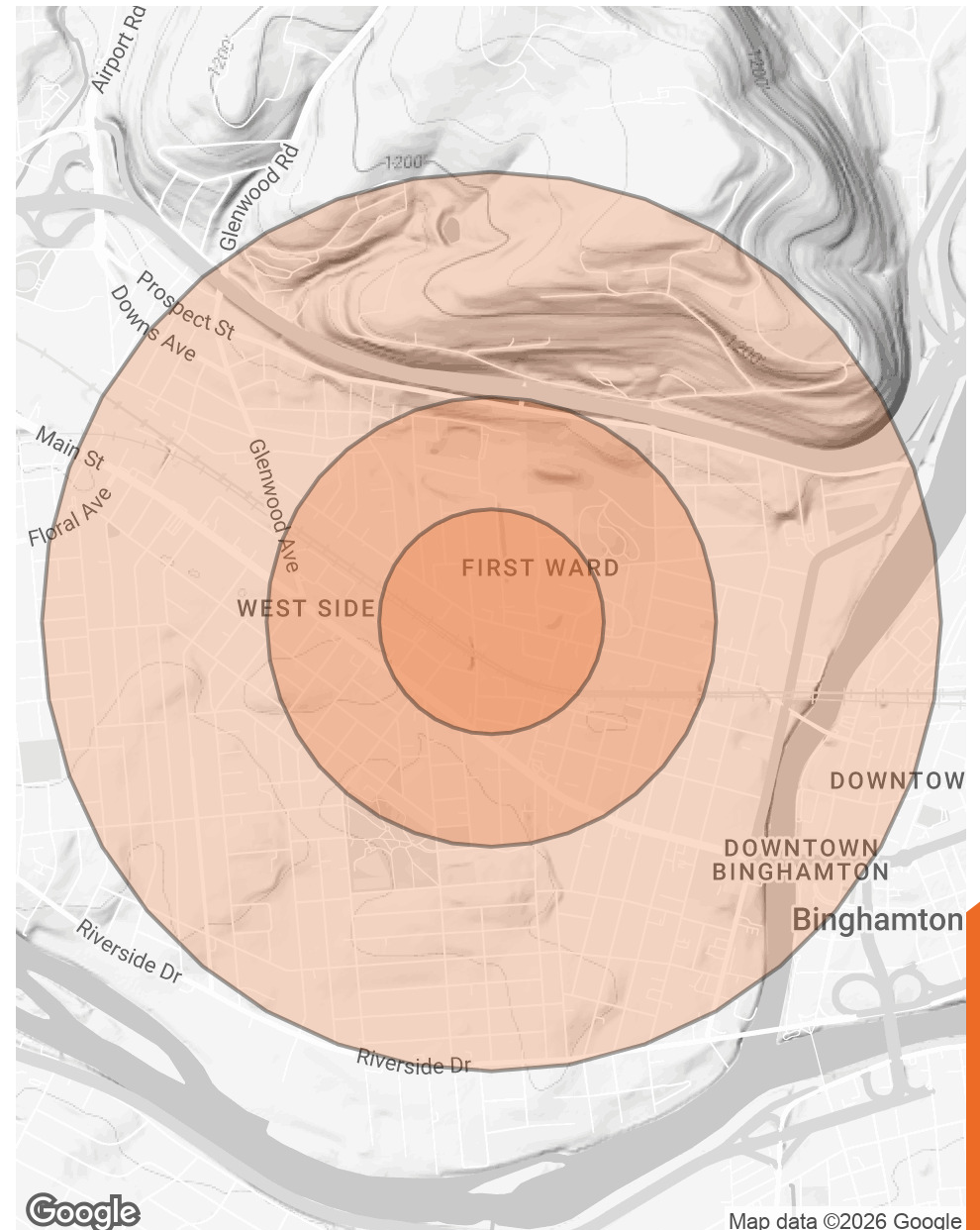
Demographics

DEMOGRAPHICS MAP & REPORT

POPULATION	0.25 MILES	0.5 MILES	1 MILE
TOTAL POPULATION	1,061	6,198	20,294
AVERAGE AGE	30.4	28.7	33.6
AVERAGE AGE (MALE)	28.7	28.9	32.5
AVERAGE AGE (FEMALE)	32.4	30.7	37.0

HOUSEHOLDS & INCOME	0.25 MILES	0.5 MILES	1 MILE
TOTAL HOUSEHOLDS	427	2,426	8,442
# OF PERSONS PER HH	2.5	2.6	2.4
AVERAGE HH INCOME	\$56,237	\$58,017	\$69,657
AVERAGE HOUSE VALUE	\$100,626	\$112,660	\$131,210

2023 American Community Survey (ACS)





Property Analysis

RENT ROLL

SUITE	BEDROOMS	BATHROOMS	RENT	MARKET RENT	MARKET RENT / SF	LEASE START	LEASE END
1	2	1	\$725	\$1,188	-	-	-
2	2	1	\$825	\$1,188	-	-	-
3	2	1	\$1,100	\$1,188	-	-	-
4	2	1	\$1,275	\$1,188	-	-	-
C1	-	-	-	\$1,200	-	-	-
TOTALS			\$3,925	\$5,952	\$0.00		
AVERAGES			\$981	\$1,190			

INCOME & EXPENSES



INCOME SUMMARY

299.5 CLINTON STREET

VACANCY COST

(\$2,355)

GROSS INCOME

\$44,745

EXPENSES SUMMARY

299.5 CLINTON STREET

MANAGEMENT

\$4,475

TAXES

\$9,375

INSURANCE

\$2,550

ELECTRIC

\$500

GAS

\$500

WATER/SEWER

\$1,650

REPAIRS/MAINTENANCE

\$2,237

OPERATING EXPENSES

\$21,287

NET OPERATING INCOME

\$23,458

THE SVN BRAND

Founded in 1987

A **globally recognized** brand

Local **independent ownership** combined with a **global support** network

225+ Offices across the globe (and expanding)

Accelerated growth through the **collective strength** of our network

Proactive promotion of properties and **fee sharing** with the entire commercial real estate industry

Robust **global platform**

Advancing commercial real estate through **cooperation, collaboration and organized competition**

A franchise business model that supports **entrepreneurial growth and autonomy**

Over **2,000 Advisors** and staff

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Comprehensive **training & support**

Commitment to working together to create **amazing value** with our clients, colleagues and our communities

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SPECIALTY PRACTICES

- SPECIAL PURPOSE
- HOSPITALITY
- INDUSTRIAL
- LAND
- MULTIFAMILY
- OFFICE
- RETAIL

CORE SERVICES

- SALES
- LEASING
- PROPERTY MANAGEMENT
- CORPORATE SERVICES
- ACCELERATED SALES
- CAPITAL MARKETS
- TENANT REPRESENTATION

MARKETING PLATFORM



- ✓ PROPERTY SIGNAGE
- ✓ PROPERTY POSTCARDS
- ✓ REGIONAL EMAIL BLAST
- ✓ CRE FEATURED PROPERTY BLAST
- ✓ SVN NATIONAL BLAST EMAIL
- ✓ BUILDOUT PROPERTY & MARKETING PLATFORM
- ✓ DIRECT EMAIL, MAIL & PHONE CALLS
- ✓ MARKETING & SOCIAL MEDIA TEMPLATES
- ✓ SOCIAL MEDIA & PROMOTION
- ✓ INTERACTIVE APPS
- ✓ WEEKLY FEATURED PROPERTIES



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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



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