



FOR SALE

418-424 W 6 Street | San Pedro, CA

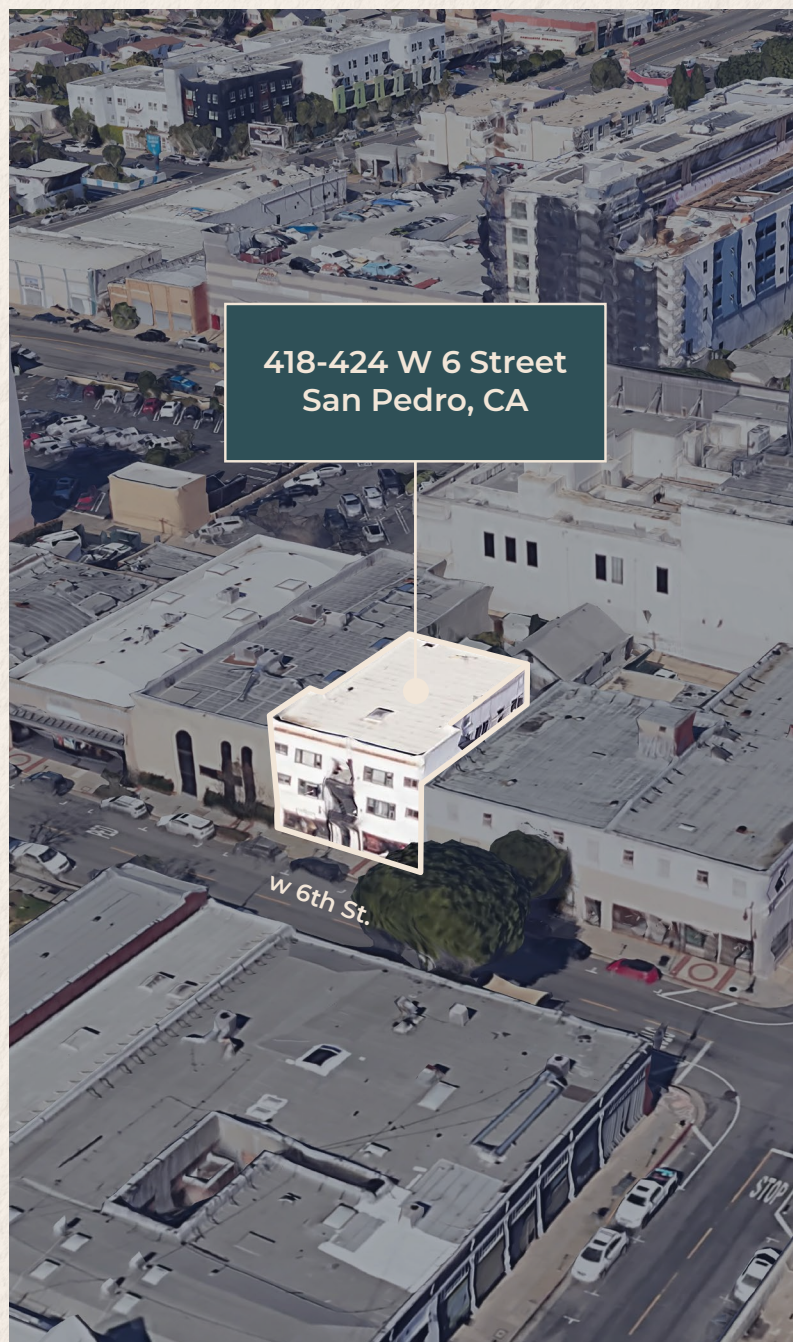
7,450 SF on 1.22 acres, mixed use, retail & multifamily



KEY HIGHLIGHTS

- **Strategic Location:** Steps from the Warner Grand Theatre, trolley route, galleries, restaurants, and the burgeoning downtown arts scene. Proximity to major waterfront developments including West Harbor LA (42-acre mixed-use destination opening 2026) drives increasing foot traffic, tourism, and residential growth.
- **Building Profile:** Multi-story mixed-use structure with charming period architecture, ground-floor commercial storefronts, and upper-floor apartments. Excellent visibility and walkability (high Walk Score).
- **Investment Appeal:** Stable existing tenancy with opportunity for value-add (modernize units, optimize retail mix, or pursue entitlements for expansion). Benefits from Opportunity Zone designation and supportive zoning for commercial/residential uses.
- **Market Momentum:** San Pedro's downtown renaissance includes new housing, infrastructure, and entertainment investments, positioning this asset for strong appreciation and rental growth.

This turnkey property is ideal for investors or owner-users seeking a foothold in a high-potential coastal submarket with immediate income and long-term redevelopment potential. Ideal for retail, creative office, or multifamily buyers.





KEY PROPERTY METRICS

- **Units:** 15
- **Gross Building Area:** 7,450 SF
- **Year Built:** 1912
- **Stories:** 3
- **Land Area:** 0.14 acres (6,098 SF)
- **Building FAR:** 1.22
- **Zoning:** LAC2
- **Building Use:** 66.7% Multifamily (4,967 SF)/
33.3% Retail (2,483 SF)
- **Current Vacancy:** 0.0%
- **Opportunity Zone:** Yes

FINANCIAL SUMMARY

RENT ROLL (tenant names withheld)

Unit	Type	Monthly Rent
Back House	Residential	\$1,558
Retail 1	Commercial	\$1,155
Retail 2	Commercial	\$846
Unit 01	Residential	\$818
Unit 02	Residential	\$951
Unit 03	Residential	\$1,343
Unit 04	Residential	\$1,500
Unit 05	Residential	\$1,000
Unit 06	Residential	\$1,450
Unit 07	Residential	\$859
Unit 08	Residential	\$1,129
Unit 09	Residential	\$1,029
Unit 10	Residential	\$1,500
Unit 11	Residential	\$1,261
Unit 12	Residential	\$859
Total Scheduled Monthly Rent		\$17,258

ANNUALIZED INCOME

Effective Gross Income (EGI)	\$207,096
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NET OPERATING INCOME & VALUATION

Net Operating Income (NOI)	\$125,473
Capitalization Rate	5.00%
Property Tax Rate (LA County est.)	1.25%
Indicated Value @ 5.50% Cap	\$2,509,459
Price/Unit (15 units)	\$167,297
Gross Rent Multiplier (GRM)	12.12x
Implied Cap Rate Check (NOI/Value)	5.00%

ESTIMATED OPERATING EXPENSES (annual)

Property Taxes (at new assessed value)	<i>1.25% of indicated value (reassessed at sale)</i>	\$31,368
Insurance	<i>Per owner figures</i>	\$14,067
Water/Sewer	<i>Per owner figures</i>	\$16,359
Trash Services	<i>Per owner figures</i>	\$5,724
Repairs & Maintenance	<i>Est. \$250/unit — broker estimate</i>	\$3,750
Property Management	<i>5.0%</i>	\$10,355
Total Operating Expenses		\$81,623
Expense Ratio (% of EGI)		39.4%

AMENITIES



For more information:

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