

FOR LEASE

SHOPPING CENTER



29101-29199 Northwestern Hwy | **Southfield, MI**

FRANKLIN PLAZA

TJ YALDO
ASSOCIATE
tyaldo@cmprealestategroup.com

ERIK ELWELL
ASSOCIATE
eelwell@cmprealestategroup.com

JORDAN JABBORI
SENIOR DIRECTOR
jjabbori@cmprealestategroup.com

PROPERTY OVERVIEW

PROPERTY INFORMATION

Property Address	29101 – 29199 Northwestern Highway
City/Township	Southfield
Building Size	59,950 SF
Min. Space Available	1,860 SF
Max. Space Available	3,690 SF
Asking Rental Rate	Contact Broker
Estimated NNN's	\$6.00 PSF

DEMOGRAPHICS (5-MILE RADIUS)



PROPERTY HIGHLIGHTS

- Franklin Plaza is a premier shopping center positioned at the intersection of Twelve Mile & Northwestern Highway (M-10) and features over 41,000 VPD.
- Northwestern Highway (M-10) is a major artery in Oakland County that connects the robust Southfield office market to Downtown Detroit.
- Strong daytime population with just over 130,000 employees working within a five-mile radius of Franklin Plaza.
- Re-facade of Center completed in 2024.
- The Twelve Mile & Telegraph intersection which is one of the busiest intersections in Oakland County is just one mile east of Franklin Plaza.

JOIN



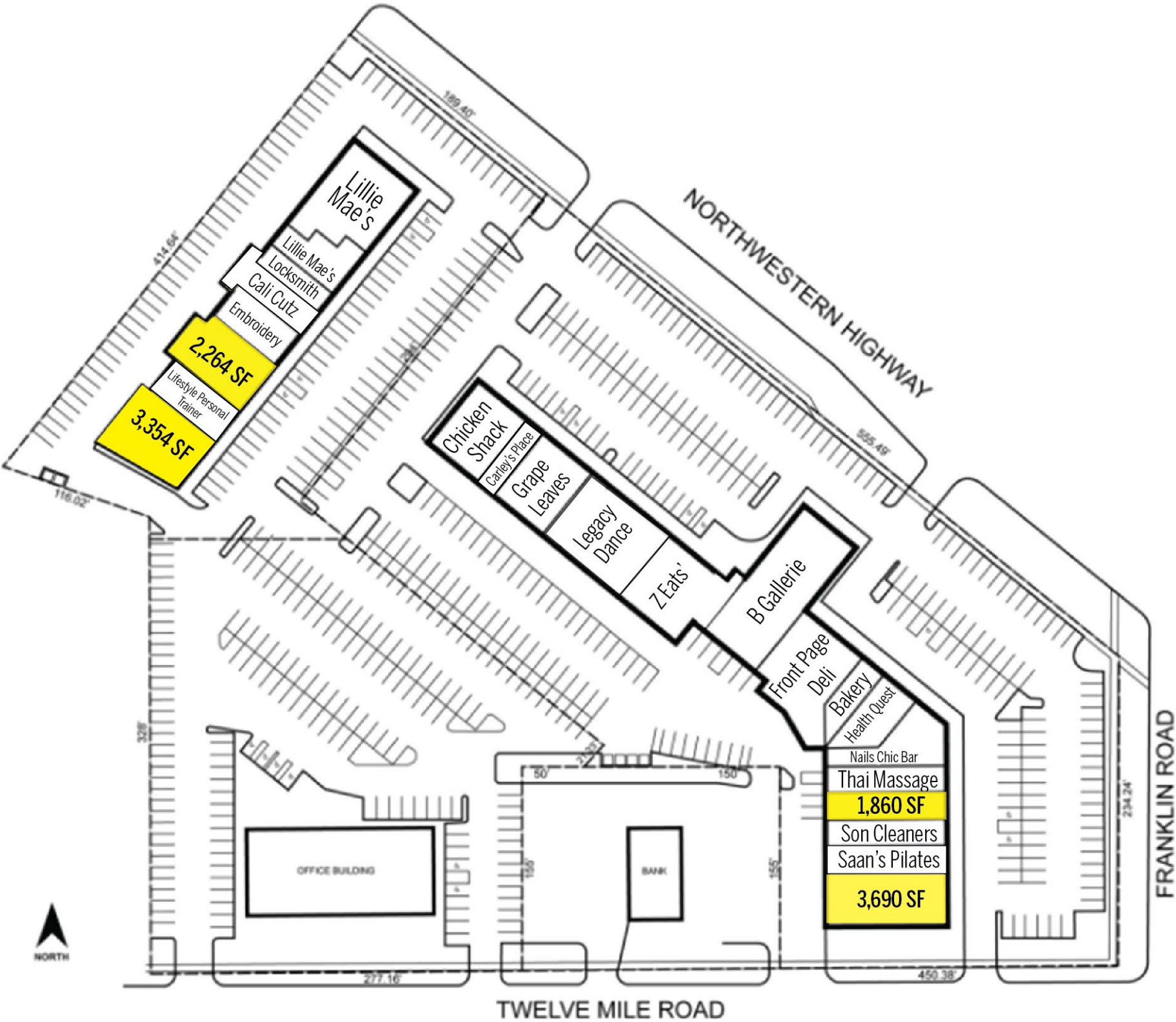
AREA TENANTS



PHOTOS



SITE PLAN





DEMOGRAPHICS

POPULATION	1 MILES	3 MILES	5 MILES
2020 Population	8,140	60,801	193,080
2024 Population	8,498	59,719	187,081
2029 Population Projection	8,509	59,108	184,486
Annual Growth 2020-2024	1.1%	-0.4%	-0.8%
Annual Growth 2024-2029	0.0%	-0.2%	-0.3%
HOUSEHOLDS			
2020 Households	3,983	27,173	80,622
2024 Households	4,202	26,771	78,238
2029 Household Projection	4,215	26,511	77,168
Annual Growth 2020-2024	1.4%	0.0%	-0.1%
Annual Growth 2024-2029	0.1%	-0.2%	-0.3%
Avg Household Size	2.00	2.20	2.30
Avg Household Vehicles	2.00	2.00	2.00
HOUSEHOLD INCOME			
Avg Household Income	\$84,725	\$107,137	\$115,344
Median Household Income	\$60,972	\$75,274	\$86,861

HOUSING DETAILS	1 MILES	3 MILES	5 MILES
Median Home Value	\$314,363	\$301,083	\$286,583
Median Year Built	1975	1971	1968
Owner Occupied Households	1,412	14,593	50,886
Renter Occupied Households	2,803	11,919	26,282
HOUSING COMPOSITION			
1-Person Households	1,905	10,223	26,008
2-Person Households	1,221	8,512	25,555
3-Person Households	524	3,589	11,696
4-Person Households	368	2,815	9,291
5-Person Households	126	1,161	3,937
6-Person Households	41	322	1,244
7-Person Households	17	148	507
EMPLOYMENT			
Civilian Employed	4,314	29,887	96,669
Civilian Unemployed	210	878	2,965
Civilian Non-Labor Force	2,664	19,757	57,215

FOR LEASE | FRANKLIN PLAZA



TJ YALDO
ASSOCIATE
248 538 2000
tayldo@cmprealestategroup.com

ERIK ELWELL
ASSOCIATE
248 538 2000
eelwell@cmprealestategroup.com

JORDAN JABBORI
SENIOR DIRECTOR
248 538 2000
asesi@cmprealestategroup.com

www.cmprealestategroup.com
6476 Orchard Lake Rd | Suite A
West Bloomfield, MI | 48322

The information contained in this Offering Memorandum does not purport to provide a complete or fully accurate summary of the Property or any of the documents related thereto, nor does it purport to all inclusive or to contain all the information, which a potential purchaser may need or desire. All information contained herein has been secured by sources we believe to be reliable; however, CMP Real Estate Group, LLC ("Broker") has not independently verified any of the information. All financial projections are based on assumptions relating to anticipated results, the general economy, competition, and other factors beyond the control of the Property Owner ("Owner") and Broker and, therefore, are subject to material variation. Any projections an/or estimates may or may not be indicative of future performance, which may be significantly more or less favorable than that as reflected herein. This Offering Memorandum prepared by Broker, does not constitute an indication that there has been no change in the business or affairs of the Property or the Owners since the date of preparation of the information herein. Additional information and an opportunity to inspect the Property will be made available to the interested and qualified prospective buyers. Neither Owner nor Broker nor any of their respective officers, Agents or principals has made or will make any representations or warranties, express or implied, as to the accuracy or completeness of this Offering Memorandum or any of its contents, and no legal commitment or obligation shall arise by reason of the Offering Memorandum or its contents. Analysis and verification of the information contained in the Offering Memorandum is solely the responsibility of the prospective buyer, with the Property to be sold on an as is, where-is basis without any representations as to the physical, financial or environmental condition of the Property. Owner and Broker expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers to purchase the Property and/or terminate discussions with any entity at anytime with or without notice. Owner has no legal commitment or obligation to any entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until such sale of the Property is approved by Owner in its sole discretion, a written agreement for purchase of the Property unless and until such sale of the Property is approved by Owner in its sole discretion, a written agreement for purchased of the Property has been fully delivered, and approve by Owner, its legal counsel and any conditions to the Owner's obligations thereunder have been satisfied or waived. This Offering Memorandum and its contents, except such information which is a matter of public record or is provided in sources available to the public (such contents as so limited here in called the Contents), are of confidential nature. By accepting this Offering Memorandum, you unconditionally agree that you will hold and treat the Offering Memorandum and the Contents in the strictest confidence, that you will not photocopy or duplicate the Offering Memorandum or any part thereof, that you will not disclose the Offering Memorandum or any of the Contents to any other entity (except in the case of a principal, who shall be permitted to disclose to your employees, contractors, investors and outside advisors retained by you, or to third-party institutional lenders for financing sought by you, if necessary, in your opinion, to assist in the determination of whether or not to make a proposal) without the prior authorization of the Owner or Broker, and that you will not use the Offering Memorandum or any of the Contents in any fashion or manner detrimental to the interest of the Owner or Broker. CMP Real Estate Group LLC. All Rights Reserved.