

List Price \$1,995,000.00

City Approved in March 2026
Entitled Plans 19 Units + 1 ADU
Ventura, CA



1926 E Thompson Blvd. Ventura, CA

Investment highlights

Ownership is Open to a Joint-Venture

Designed for Stacked Units – Cost Effective Construction

Currently Generating Income from Existing Tenants (Month-To-Month)

Entitlement Details

19 Unit Apartment Building +1 ADU Development Project. Prime development opportunity on a 13,515 SF corner lot featuring two existing commercial buildings totaling 2,890 SF, currently generating rental income with tenants on month-to-month leases. The property is located on a corner lot.

Project Highlights

19-unit apartment building + 1 Accessory Dwelling Unit (ADU). Following recent updates to the City's Master Plan, the project has been redesigned and expanded into a 4-story structure.

Design Features

- Mix of 1 and 2 bedroom units.
- Ocean views from upper floors.
- 2 ground-floor live/work units.
- Gated surface-level parking garage.
- Central courtyard and dedicated trash enclosure.
- Existing Zoning: Commercial.
- Comprehensive Land Use Designation: T4.5.

An excellent investment for developers seeking a multifamily development project with value-add potential and existing cash flow. Approximately 17,000sf rentable units, approx. 13,515 sf corner lot, 22 parking spaces on a ground level parking garage, including ADA, bike rack area, elevator, open courtyard with ocean view. Existing Bldg. 2,890 sf with income. Complete Architectural drawings with 22 subterranean parking with back alley.

- Survey Report.
- Soil Report.
- Landscaping Plan.
- Development project complies with the MS4 City requirements.
- Designated Affordable Housing Units.
- Sewer and Water Availability Report and Approval.
- Environmental Clearance Report.

[CLICK NOW FOR SALE DETAILS](#)

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