

# National credit tenant NNN lease



OFFERING MEMORANDUM | 5% INTEREST, 30-YEAR AMORTIZATION - FIVE-YEAR TERM, SUBJECT TO SELLER APPROVAL

760-778 W Wickenburg Way  
Wickenburg, AZ 85390





# National credit tenant NNN lease

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01

Executive Summary

Investment Summary

## OFFERING SUMMARY

|                |                                                 |
|----------------|-------------------------------------------------|
| ADDRESS        | 760-778 W Wickenburg Way<br>Wickenburg AZ 85390 |
| COUNTY         | Maricopa                                        |
| MARKET         | North West Maricopa County                      |
| SUBMARKET      | Wickenburg                                      |
| BUILDING SF    | 6,182 SF                                        |
| LAND ACRES     | 0.92                                            |
| LAND SF        | 40,076 SF                                       |
| YEAR BUILT     | 1947/54/82                                      |
| YEAR RENOVATED | 2022                                            |
| APN            | 505-33-005, 505-33-006, 505-33-013              |
| OWNERSHIP TYPE | Fee Simple                                      |

## FINANCIAL SUMMARY

|                          |             |
|--------------------------|-------------|
| PRICE                    | \$2,295,000 |
| PRICE PSF                | \$371.24    |
| OCCUPANCY                | 97.95%      |
| NOI (CURRENT)            | \$121,351   |
| NOI (Pro Forma)          | \$127,690   |
| CAP RATE (CURRENT)       | 5.29%       |
| CAP RATE (PRO FORMA)     | 5.56%       |
| CASH ON CASH (CURRENT)   | 2.62%       |
| CASH ON CASH (PRO FORMA) | 3.41%       |
| GRM (CURRENT)            | 13.84       |
| GRM (PRO FORMA)          | 12.93       |

## PROPOSED FINANCING

|                     |             |
|---------------------|-------------|
| Seller Financing    |             |
| LOAN TYPE           | Amortized   |
| DOWN PAYMENT        | \$738,250   |
| LOAN AMOUNT         | \$1,556,750 |
| INTEREST RATE       | 5.00%       |
| LOAN TERMS          | 5           |
| ANNUAL DEBT SERVICE | \$100,280   |
| LOAN TO VALUE       | 68%         |
| AMORTIZATION PERIOD | 30 Years    |

**Notes** Terms for the Seller Carry

## DEMOGRAPHICS

|                        | 1 MILE    | 3 MILE    | 5 MILE    |
|------------------------|-----------|-----------|-----------|
| 2026 Population        | 3,100     | 7,523     | 8,172     |
| 2026 Median HH Income  | \$71,154  | \$74,619  | \$75,934  |
| 2026 Average HH Income | \$101,925 | \$110,495 | \$112,688 |

## PROPERTY VIDEO



## Why This Asset?

- 760-778 W Wickenburg Way combines a national commercial tenant, contractual rent increases, six apartments, seller financing, three parcels and excess land within one acquisition. The commercial lease provides established income, 3% annual increases and two additional five-year options. The apartments provide diversification and near-term opportunity through leasing the available unit and future rent management. Seller financing at 5% interest, amortized over 25 years with a five-year term, may offer qualified buyers an attractive alternative to conventional financing. The Qualified Opportunity Zone location and excess land add future flexibility for expansion or redevelopment, subject to zoning, governmental approvals and independent buyer investigation.

## Property Description

- 760-778 W Wickenburg Way is a mixed-use investment featuring two commercial buildings, six one-bedroom apartments and excess land. The three parcels contain approximately 6,182 square feet of existing improvements on approximately 40,076 square feet, or 0.92 acre. The front commercial building offers a large training or operations area, private office, storage, IT room and accessible restroom features. The rear commercial building provides reception, private offices, a conference room, full bathroom and kitchen or break area. Five apartments are occupied and one is available for lease-up. The residential units provide income diversification, while the excess land may offer future expansion or development potential, subject to zoning and governmental approvals.



## Opportunity Zone Advantage

- 760-778 W Wickenburg Way is located within a federally designated Qualified Opportunity Zone. Depending on the buyer's investment structure and individual circumstances, the designation may provide tax-planning, improvement or redevelopment opportunities. The offering includes three parcels totaling approximately 40,076 square feet, or 0.92 acre, with excess land that may support future expansion, additional improvements or repositioning. Any future use is subject to zoning, governmental approvals and independent buyer investigation. Opportunity Zone location alone does not guarantee eligibility for tax benefits. Buyers should consult independent tax and legal advisors regarding Qualified Opportunity Fund requirements and potential benefits.

## NNN Tenant and Income Stability

- The commercial portion is occupied by a national ambulance company under an NNN lease that began December 1, 2023, and continues through November 30, 2028. The lease provides contractual 3% annual base-rent increases and two additional five-year extension options. Current commercial base rent is \$7,503.98 per month, or \$90,047.76 annually. The tenant also provides approximately \$7,791 annually in property-tax and insurance reimbursements. Six one-bedroom apartments create a separate residential income stream, with five units occupied and one available for lease-up. This combination provides income diversification and opportunities for growth through commercial rent increases, apartment lease-up and future residential rent adjustments.



## Investment Summary

- Offered at \$2,295,000, 760-778 W Wickenburg Way combines contractual commercial income, six apartments, seller financing and excess land. A national ambulance company occupies the commercial buildings under an NNN lease running through November 30, 2028, with 3% annual increases and two additional five-year options. The tenant reimburses property taxes and insurance. Five apartments are occupied and one is available for lease-up. Current gross potential income is \$165,778.76. After applying a 5% vacancy allowance to multifamily income, EGI is \$162,381.76. With operating expenses of \$41,260, current NOI is \$121,121.76, representing a 5.28% cap rate. Seller financing is available at 5% interest, amortized over 25 years with a five-year term, subject to approval.

## Pro Forma and Growth Outlook

- The pro forma assumes a 5% increase in commercial base rent and multifamily rents of \$995 per unit per month, with other income unchanged. Annual commercial base rent increases to \$94,550.15, while multifamily base rent at full occupancy increases to \$71,640. NNN reimbursements remain \$7,791 and additional multifamily income remains \$3,500. Total gross potential income is \$177,481.15. A 5% vacancy allowance applied to multifamily income equals \$3,757, producing EGI of \$173,724.15. After operating expenses of \$40,758, pro forma NOI is \$132,966.15, representing a 5.79% cap rate at the \$2,295,000 price. Additional growth may come from contractual rent increases, apartment lease-up and potential use of the excess land, subject to approvals.





## 02

### Location

- Location Summary
- Local Business Map
- Major Employers Map
- Aerial View Map



## Location and TSMC

- 760-778 W Wickenburg Way is prominently positioned along Wickenburg's primary commercial corridor, providing convenient access to local businesses, residential neighborhoods, healthcare providers, restaurants, government services and historic downtown. Wickenburg is located near the convergence of U.S. Highways 60 and 93, connecting the community with the Phoenix metropolitan area, Northwest Valley, Kingman, Las Vegas and Northern Arizona. Local employment is supported by Wickenburg Community Hospital, The Meadows, Monte Nido Rosewood Ranch, emergency services, tourism, government and equestrian activities. The property is also within reach of North Phoenix's expanding semiconductor corridor, where TSMC's planned Arizona investment has grown to approximately \$265 billion. Wickenburg's highway access, healthcare employment, new housing, Western tourism and year-round recreation support continued demand for residential and commercial space.

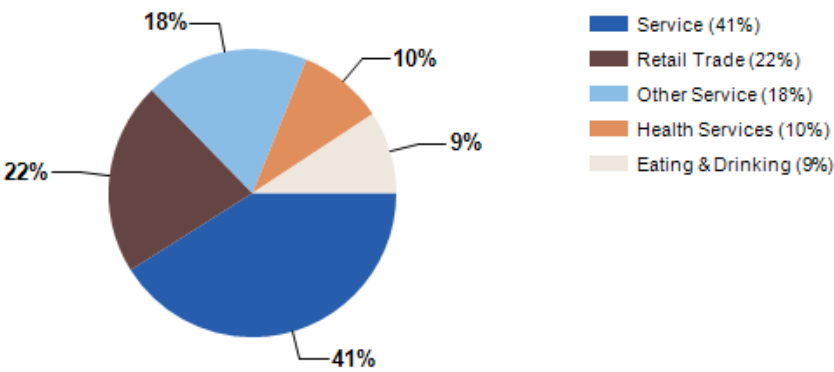
## New Development

- Locally, Wickenburg's growth is reinforced by new residential development, introducing hundreds of new homes to the market. Additional employment drivers include healthcare services, emergency response operations, tourism, municipal services, education, and small-business commerce. As population growth expands westward and northward from the Phoenix metro area, Wickenburg is increasingly positioned as an affordable and accessible community within reach of major employment centers — supporting long-term housing demand and commercial stability.

## The Meadows

- Wickenburg itself is home to several significant employers, including the internationally recognized The Meadows, a world-renowned behavioral health and addiction treatment campus that attracts patients from across the United States and internationally. This institution contributes to stable professional employment and year-round economic activity within the community. Additional local employment drivers include healthcare services, emergency response operations, municipal services, tourism, and Western heritage commerce. As Northwest Maricopa County continues to expand, Wickenburg is positioned to benefit from sustained population growth while maintaining its historic small-town character

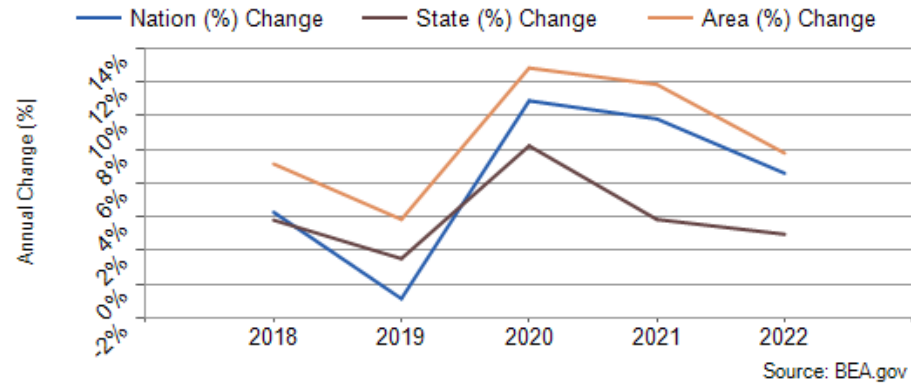
## Major Industries by Employee Count



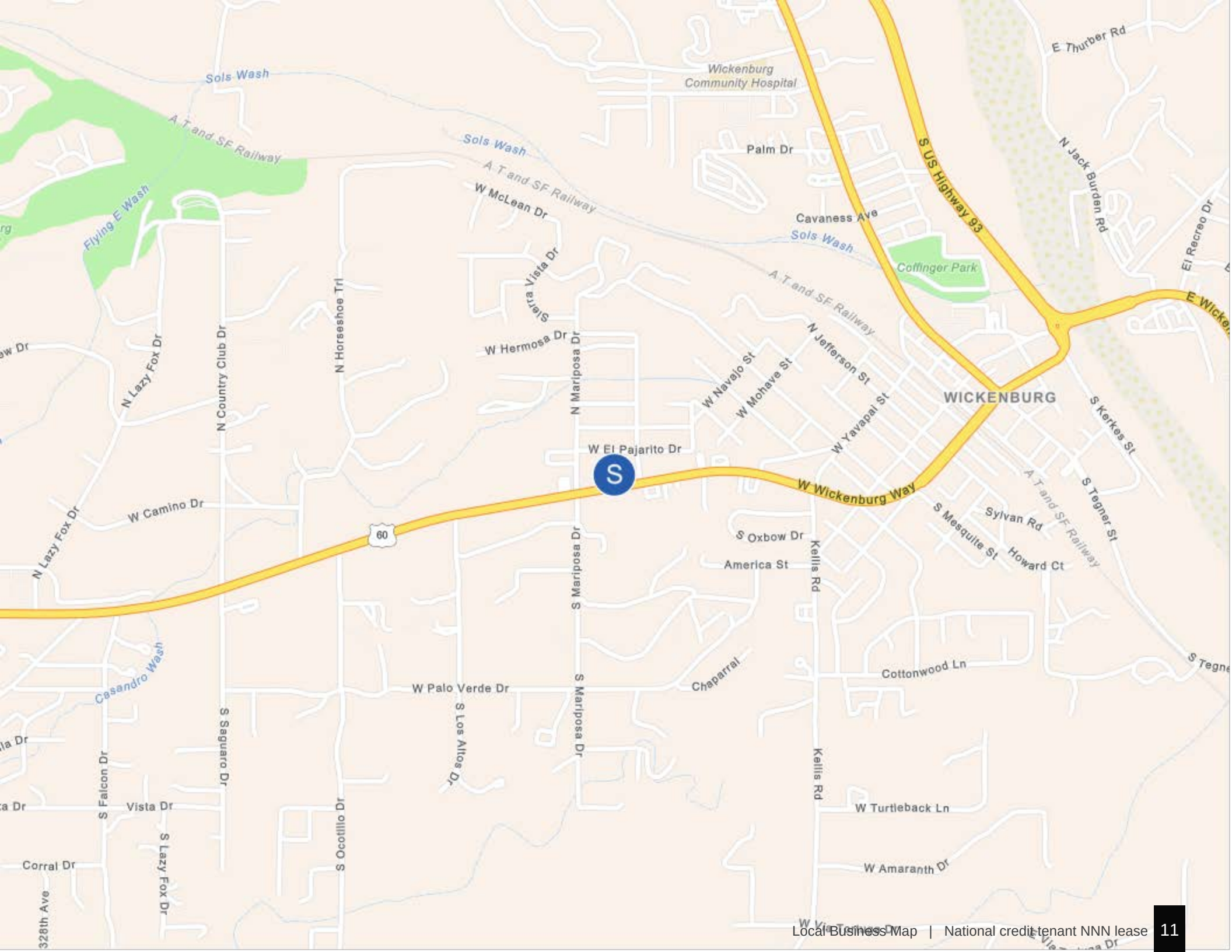
## Largest Employers

|                       |       |
|-----------------------|-------|
| Banner Health         | 1,860 |
| Walmart               | 890   |
| Sun Health Foundation | 790   |
| Fry's Food Stores     | 570   |
| Costco Wholesale      | 370   |
| Meadows Holdings Lp   | 340   |
| Home Depot            | 300   |
| Safeway               | 270   |

## Maricopa County GDP Trend







**Banner Health**

Approx. 1,860 Employees  
Approx. 1 mile

**Walmart**

Approx. 890 Employees  
Approx. 2 miles

**Sun Health Foundation**

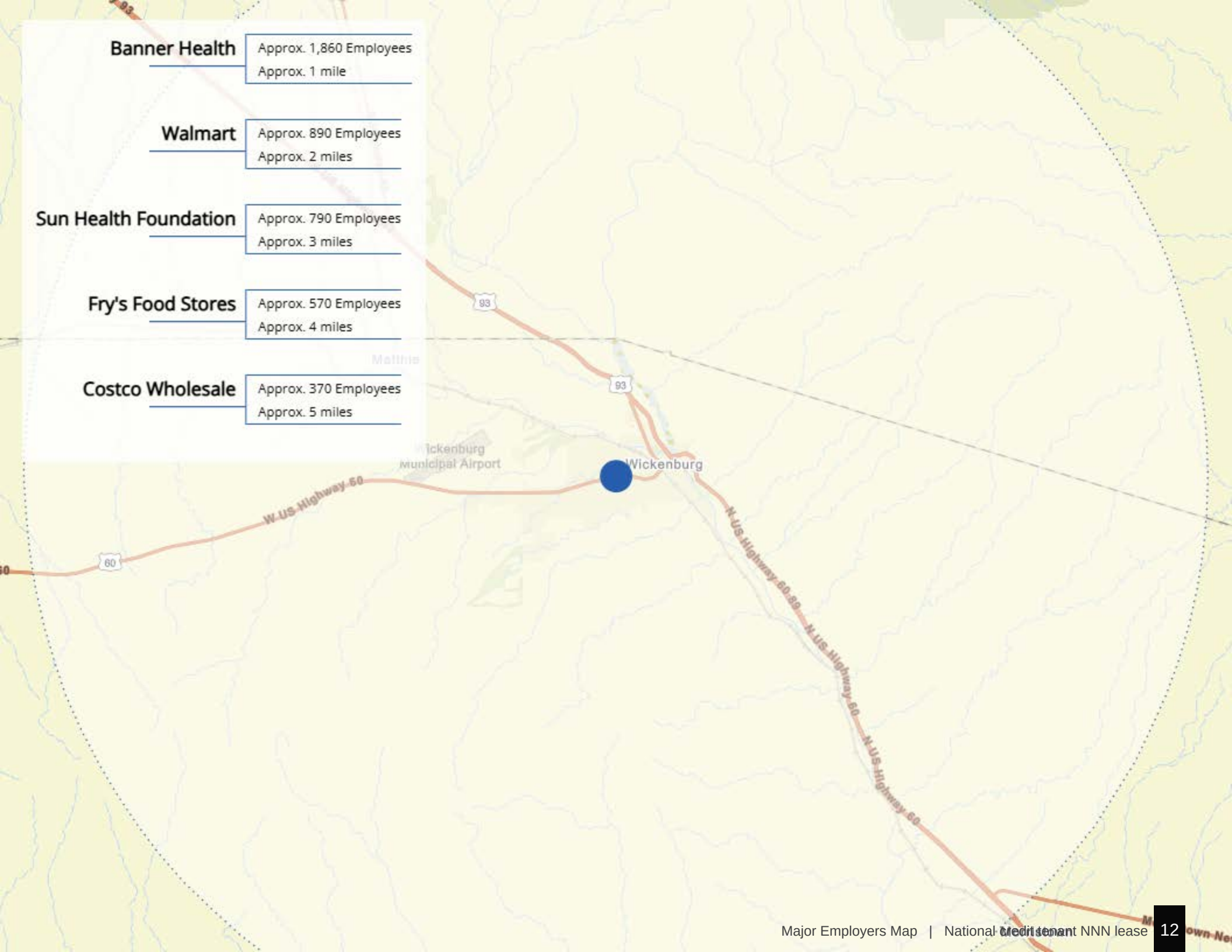
Approx. 790 Employees  
Approx. 3 miles

**Fry's Food Stores**

Approx. 570 Employees  
Approx. 4 miles

**Costco Wholesale**

Approx. 370 Employees  
Approx. 5 miles







W La Golondrina Dr

W La Golondrina Dr

W La Golondrina Dr

W El Pajarito Dr

W El Pajarito Dr

W El Pajarito Dr W El Pajarito Dr

Maverik

Wickenburg Fire  
Station 751



Chase

W Wickenburg Way

60

W Wickenburg Way

W Wickenburg Way

America St





03

### Property Description

Property Features

Property Images



## GLOBAL

|                     |             |
|---------------------|-------------|
| NUMBER OF UNITS     | 8           |
| BUILDING SF         | 6,182       |
| LAND SF             | 40,076      |
| LAND ACRES          | 0.92        |
| # OF PARCELS        | Three       |
| YEAR BUILT          | 1947/54/82  |
| YEAR RENOVATED      | 2022        |
| ZONING TYPE         | C-3         |
| LOCATION CLASS      | B           |
| BUILDING CLASS      | B           |
| TOPOGRAPHY          | Flat        |
| NUMBER OF BUILDINGS | 3           |
| TRAFFIC COUNTS      | 50,000 plus |

## MULTI-FAMILY VITALS

|                                |                        |
|--------------------------------|------------------------|
| NUMBER OF PARKING SPACES       | 6                      |
| POOL / JACUZZI                 | No                     |
| FIREPLACE IN UNIT              | No                     |
| WASHER/DRYER                   | No                     |
| NUMBER OF UNITS                | 6                      |
| MULTIFAMILY PHYSICAL OCCUPANCY | 83.33%                 |
| HVAC                           | Heat Pump Ind. Metered |
| SMOKE DETECTORS                | Yes                    |
| COMMON COURTYARD               | Yes                    |
| NUMBER TO STORIES              | 2                      |

## COMMERCIAL VITALS

|                 |            |
|-----------------|------------|
| NUMBER OF UNITS | 2          |
| NNN TENANT      | 100.00%    |
| HVAC            | Heat Pumps |
| SMOKE DETECTORS | Yes        |
| LIGHTING        | LED        |
| LEASE TYPE      | NNN        |

## NEIGHBORING PROPERTIES

|       |                       |
|-------|-----------------------|
| NORTH | Residential           |
| SOUTH | Commercial Strip Mall |
| EAST  | Office                |
| WEST  | Maverick Gas Station  |

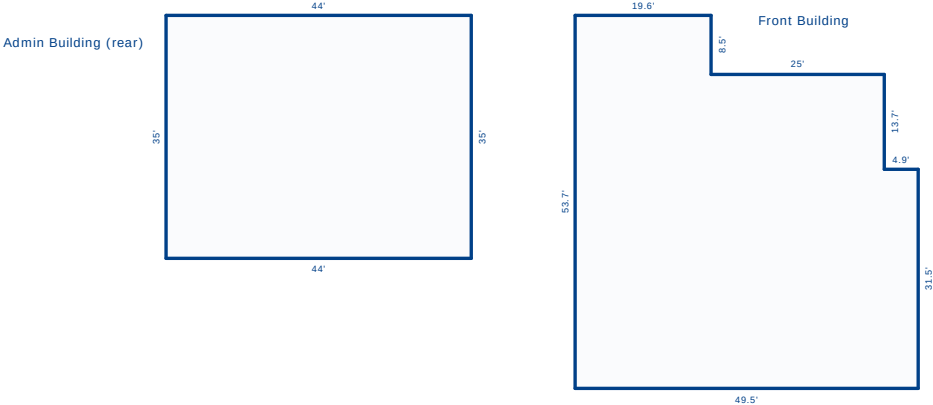
## CONSTRUCTION

|                 |                |
|-----------------|----------------|
| FOUNDATION      | Concrete Slab  |
| FRAMING         | Wood           |
| EXTERIOR        | Painted Stucco |
| PARKING SURFACE | Asphalt        |
| ROOF            | Flat           |
| LANDSCAPING     | Desert         |



Building Sketch

|                  |                      |        |          |       |    |
|------------------|----------------------|--------|----------|-------|----|
| Borrower         | n/a                  |        |          |       |    |
| Property Address | 760 W Wickenburg Way |        |          |       |    |
| City             | Wickenburg           | County | Maricopa | State | AZ |
| Lender/Client    | Team Gerchick        |        |          |       |    |
|                  | Zip Code             | 85390  |          |       |    |



Sketch by Apex Sketch v5 Standard™

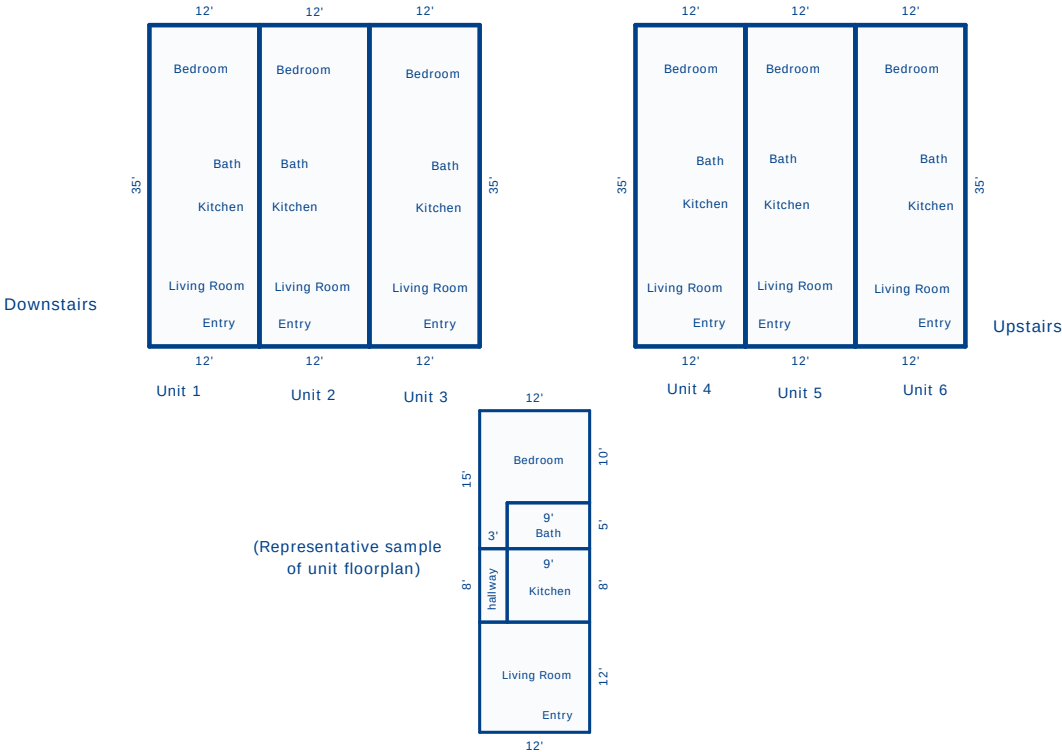
Comments:

| AREA CALCULATIONS SUMMARY   |                |          |            | BUILDING AREA BREAKDOWN |           |           |
|-----------------------------|----------------|----------|------------|-------------------------|-----------|-----------|
| Code                        | Description    | Net Size | Net Totals | Breakdown               |           | Subtotals |
| GBA1                        | Admin Building | 1540.00  | 3876.87    | Admin Building          |           |           |
|                             | Front Building | 2336.87  |            | 44.0 x 35.0             |           | 1540.00   |
|                             |                |          |            | Front Building          |           |           |
|                             |                |          |            | 19.6 x 8.5              |           | 166.60    |
|                             |                |          |            | 44.6 x 13.7             |           | 611.02    |
|                             |                |          |            | 49.5 x 31.5             |           | 1559.25   |
| Net BUILDING Area (rounded) |                |          |            | 4 Items                 | (rounded) | 3877      |



Building Sketch

|                  |                      |        |          |       |    |
|------------------|----------------------|--------|----------|-------|----|
| Borrower         | n/a                  |        |          |       |    |
| Property Address | 760 W Wickenburg Way |        |          |       |    |
| City             | Wickenburg           | County | Maricopa | State | AZ |
| Lender/Client    | Team Gerchick        |        |          |       |    |
|                  | Zip Code             | 85390  |          |       |    |



Sketch by Apex Sketch v5 Standard™

Comments:

| AREA CALCULATIONS SUMMARY |                   |           |            | LIVING/BUILDING AREA BREAKDOWN |   |           |           |
|---------------------------|-------------------|-----------|------------|--------------------------------|---|-----------|-----------|
| Code                      | Description       | Net Size  | Net Totals | Breakdown                      |   |           | Subtotals |
| GLA1                      | Unit floorplan/LR | 144.00    | 420.00     | Unit floorplan/LR              |   |           | 144.00    |
|                           | kitchen           | 72.00     |            | 12.0                           | x | 12.0      |           |
|                           | bathroom          | 45.00     |            | kitchen                        |   |           |           |
|                           | bedroom           | 135.00    |            | 8.0                            | x | 9.0       |           |
|                           | hallway           | 24.00     |            | bathroom                       |   |           |           |
| GBA1                      | Unit 1 (down)     | 420.00    | 2520.00    | bedroom                        |   |           | 420.00    |
|                           | Unit 2 (down)     | 420.00    |            | 5.0                            | x | 9.0       |           |
|                           | Unit 3 (down)     | 420.00    |            | hallway                        |   |           |           |
|                           | Unit 4 (upstairs) | 420.00    |            | 10.0                           | x | 12.0      |           |
|                           | Unit 5 (upstairs) | 420.00    |            | 5.0                            | x | 3.0       |           |
|                           | Unit 6 (upstairs) | 420.00    |            | Unit 1 (down)                  |   |           |           |
| Net LIVABLE Area          |                   | (rounded) | 420        | Unit 2 (down)                  |   |           | 2940      |
| Net BUILDING Area         |                   | (rounded) | 2520       | Unit 3 (down)                  |   |           |           |
|                           |                   |           |            | Unit 4 (upstairs)              |   |           |           |
|                           |                   |           |            | Unit 5 (upstairs)              |   |           |           |
|                           |                   |           |            | Unit 6 (upstairs)              |   |           |           |
|                           |                   |           |            | 12 Items                       |   | (rounded) |           |





**Overview of Property**



**East View of Front Building**



**Back Office and Six Units**



**Six Units**





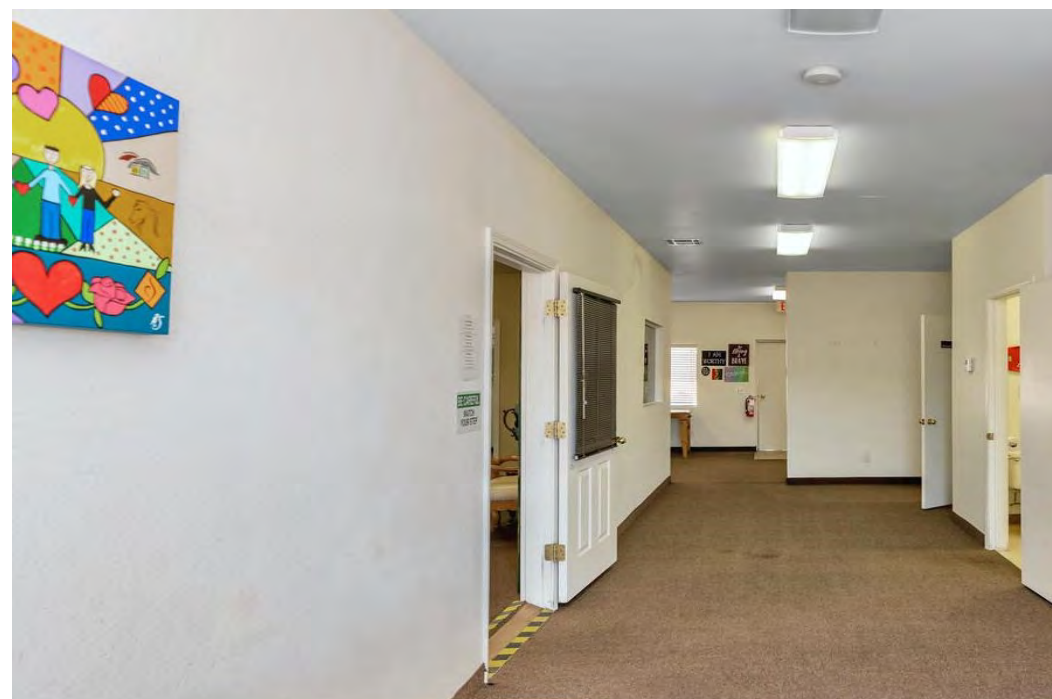
**Large Training Area in Front Building**



**IT Room in Front Building**



**ADA Bathroom in Front Building**



**Hallways in Front Building**

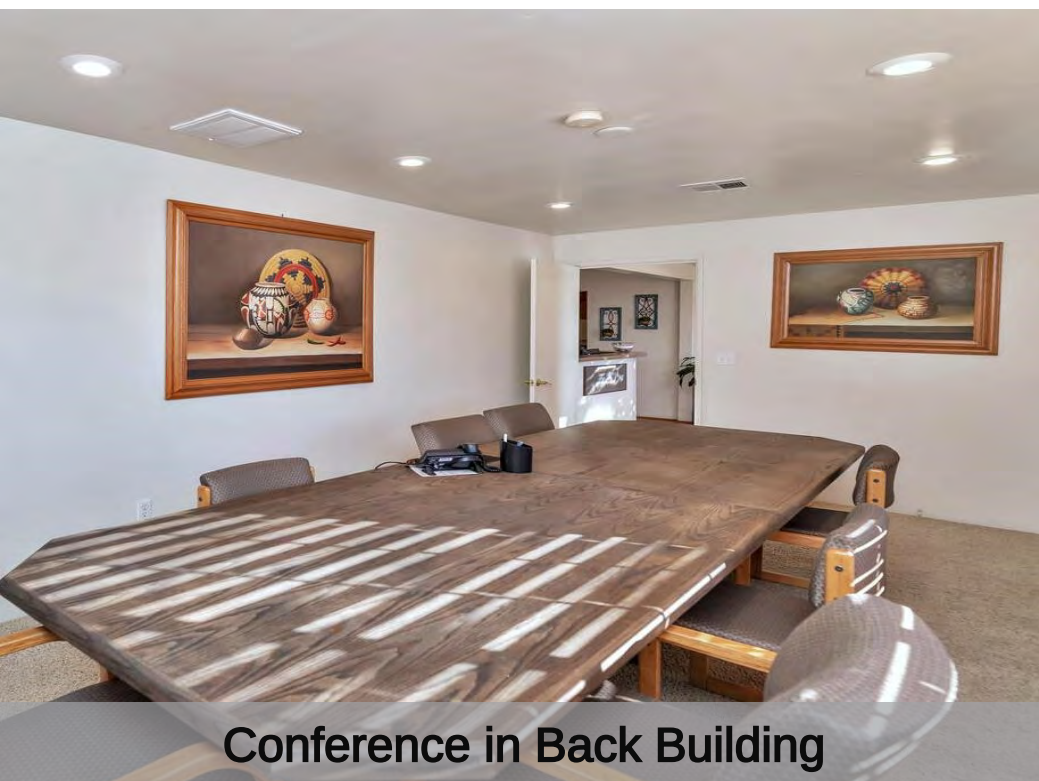




Reception Area in Back Office Building



Reception Desk Area in Back Building



Conference in Back Building



One of the Offices in Back Building





One bedroom in MF



Kitchen in MF



Living Area in MF



Bathroom in MF





**Large Lot +/- 20K ft**





04

## Rent Roll

Schedule of Commercial Rent Paid  
Rent Roll 7-10-2026

# Schedule of Rents Paid - NNN Portion Only

760-778 W Wickenburg Way, Wickenburg, AZ

|                                    |                                            |                                      |                                         |
|------------------------------------|--------------------------------------------|--------------------------------------|-----------------------------------------|
| Tenant: National Ambulance Company | Lease Type: Triple Net (NNN)               | Lease Commencement: December 1, 2023 | Status Through: July 1, 2026 - Paid     |
| Annual Increases: 3%               | Reimbursements: Property Taxes & Insurance | Extension Options: Two (2)           | Total Scheduled Rent Paid: \$232,955.44 |

| Month          | Monthly Rent | Status | Rent Summary                                         |
|----------------|--------------|--------|------------------------------------------------------|
| December 2023  | \$7,098.67   | Paid   | Year 1<br>Dec 2023 - Nov 2024<br>\$85,184.04         |
| January 2024   | \$7,098.67   | Paid   |                                                      |
| February 2024  | \$7,098.67   | Paid   |                                                      |
| March 2024     | \$7,098.67   | Paid   |                                                      |
| April 2024     | \$7,098.67   | Paid   |                                                      |
| May 2024       | \$7,098.67   | Paid   |                                                      |
| June 2024      | \$7,098.67   | Paid   | Year 2<br>Dec 2024 - Nov 2025<br>\$87,739.56         |
| July 2024      | \$7,098.67   | Paid   |                                                      |
| August 2024    | \$7,098.67   | Paid   |                                                      |
| September 2024 | \$7,098.67   | Paid   |                                                      |
| October 2024   | \$7,098.67   | Paid   |                                                      |
| November 2024  | \$7,098.67   | Paid   |                                                      |
| December 2024  | \$7,311.63   | Paid   | Year 3 Portion<br>Dec 2025 - Jul 2026<br>\$60,031.84 |
| January 2025   | \$7,311.63   | Paid   |                                                      |
| February 2025  | \$7,311.63   | Paid   |                                                      |
| March 2025     | \$7,311.63   | Paid   |                                                      |
| April 2025     | \$7,311.63   | Paid   |                                                      |
| May 2025       | \$7,311.63   | Paid   |                                                      |
| June 2025      | \$7,311.63   | Paid   | Total Paid Through<br>July 1, 2026<br>\$232,955.44   |
| July 2025      | \$7,311.63   | Paid   |                                                      |
| August 2025    | \$7,311.63   | Paid   |                                                      |
| September 2025 | \$7,311.63   | Paid   |                                                      |
| October 2025   | \$7,311.63   | Paid   |                                                      |
| November 2025  | \$7,311.63   | Paid   |                                                      |
| December 2025  | \$7,503.98   | Paid   |                                                      |
| January 2026   | \$7,503.98   | Paid   |                                                      |
| February 2026  | \$7,503.98   | Paid   |                                                      |
| March 2026     | \$7,503.98   | Paid   |                                                      |
| April 2026     | \$7,503.98   | Paid   |                                                      |
| May 2026       | \$7,503.98   | Paid   |                                                      |
| June 2026      | \$7,503.98   | Paid   |                                                      |
| July 2026      | \$7,503.98   | Paid   |                                                      |

Prepared from the NNN Lease Abstraction. This schedule reflects monthly base rent paid from lease commencement through July 1, 2026 and excludes separate property tax and insurance reimbursements.



**Rent Roll**

As of Date: is today (7-9-2025)

Property: in 778 West Wickenburg Way, Wickenburg, AZ 85390

Total Units: 6

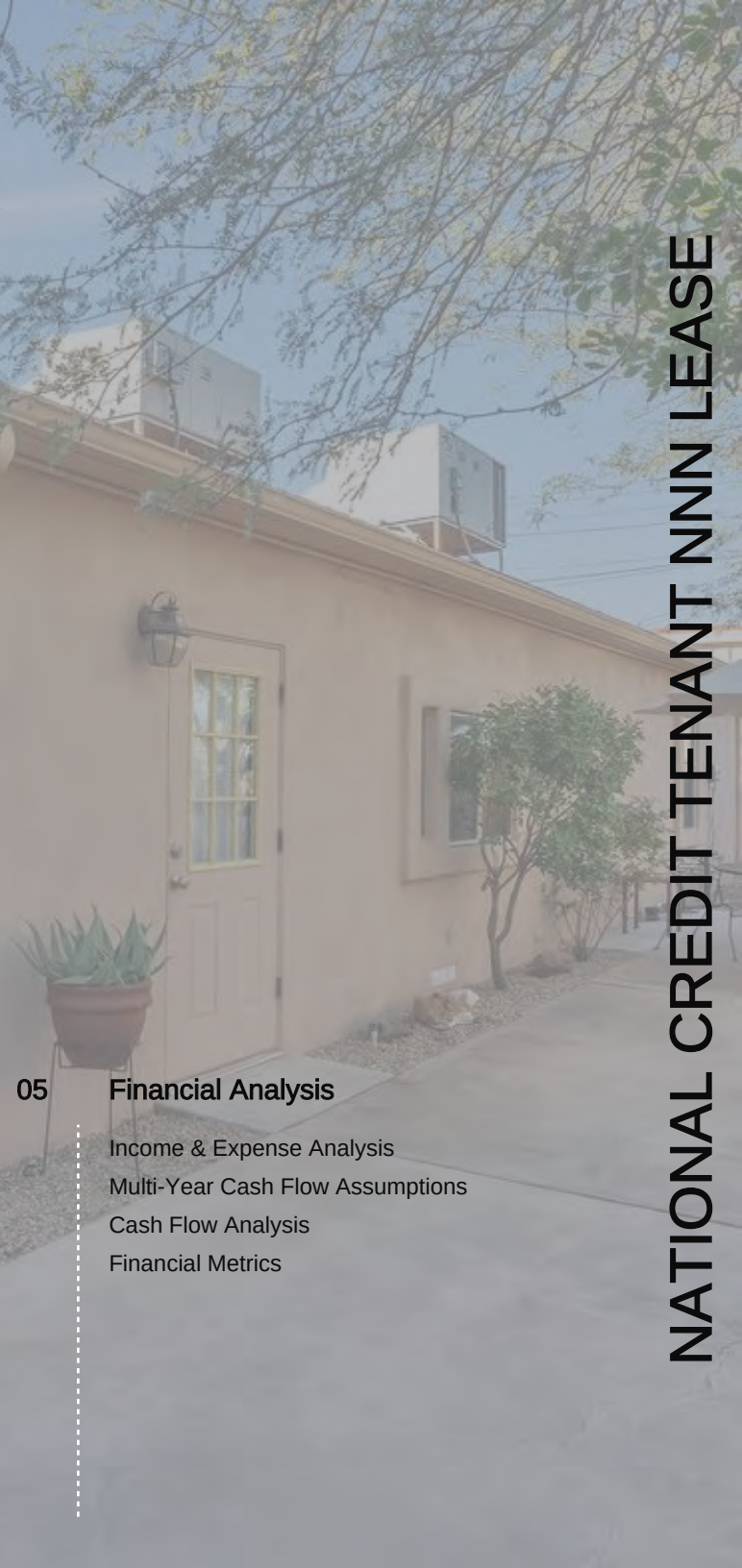
Total Rent Charged: \$5,370.00

Vacancy Rate: 17%

Occupancy Rate: 83%

| Unit                                                | Lease Status | Tenants                        | Rent       | RUBS     | Move in    | Start Date | End Date   |
|-----------------------------------------------------|--------------|--------------------------------|------------|----------|------------|------------|------------|
| 778 West Wickenburg Way Unit 1 Wickenburg, AZ 85390 | Active       | Karina Terrell, Tyrine Terrell | \$895.00   | \$50.00  | 11/14/2025 | 11/14/2025 | 1/31/2027  |
| 778 West Wickenburg Way Unit 2 Wickenburg, AZ 85390 | Active       | Michelle P Brown               | \$895.00   | \$50.00  | 05-15-2025 | 05-15-2025 | 05-31-2026 |
| 778 West Wickenburg Way Unit 3 Wickenburg, AZ 85390 | Active       | Gary Stouht                    | \$895.00   | \$50.00  | 8/1/2026   | 8/1/2026   | 7/31/2027  |
| 778 West Wickenburg Way Unit 4 Wickenburg, AZ 85390 | Active       | Curtis Grebin                  | \$895.00   | \$50.00  | 2/1/2026   | 2/1/2026   | 1/31/2027  |
| 778 West Wickenburg Way Unit 5 Wickenburg, AZ 85390 | VACANT       |                                | \$895.00   | \$50.00  |            |            |            |
| 778 West Wickenburg Way Unit 6 Wickenburg, AZ 85390 | Active       | Nathanial Koger                | \$895.00   | \$50.00  | 12-20-2024 | 12-20-2024 | 01-31-2026 |
| Totals                                              |              |                                | \$5,370.00 | \$300.00 |            |            |            |





05

## Financial Analysis

Income & Expense Analysis  
Multi-Year Cash Flow Assumptions  
Cash Flow Analysis  
Financial Metrics

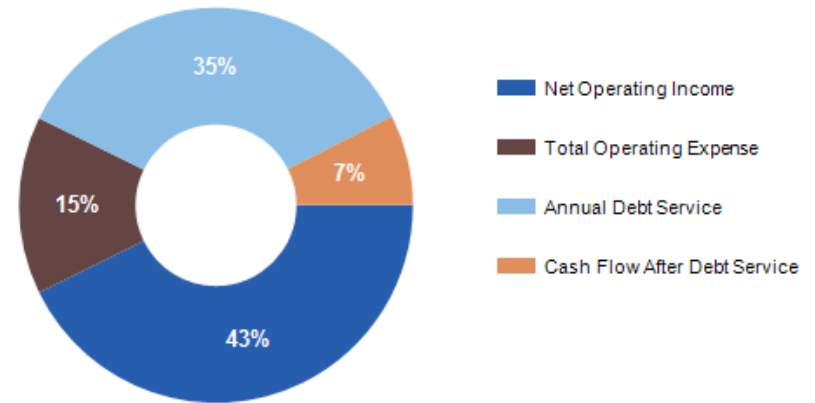


| INCOME                                           | CURRENT          |        | PRO FORMA        |        |
|--------------------------------------------------|------------------|--------|------------------|--------|
| Residential Rent                                 | \$64,440         | 38.9%  | \$71,640         | 40.4%  |
| Commercial Rent                                  | \$90,047         | 54.3%  | \$94,550         | 53.3%  |
| Other Income-Residential Rubs                    | \$3,500          | 2.1%   | \$3,500          | 2.0%   |
| NNN Reimbursements (Insurance and Property Taxes | \$7,791          | 4.7%   | \$7,791          | 4.4%   |
| <b>Gross Potential Income</b>                    | <b>\$165,778</b> |        | <b>\$177,481</b> |        |
| Vacancy & Collection Loss                        | -2.05%           |        | -2.12%           |        |
| <b>Effective Gross Income</b>                    | <b>\$162,611</b> |        | <b>\$173,958</b> |        |
| Less Expenses                                    | \$41,260         | 25.37% | \$46,268         | 26.59% |
| <b>Net Operating Income</b>                      | <b>\$121,351</b> |        | <b>\$127,690</b> |        |
| Annual Debt Service                              | \$100,280        |        | \$100,280        |        |
| <b>Cash flow</b>                                 | <b>\$21,071</b>  |        | <b>\$27,410</b>  |        |
| Debt Coverage Ratio                              | 1.21             |        | 1.27             |        |

| EXPENSES                       | CURRENT         | PRO FORMA       |
|--------------------------------|-----------------|-----------------|
| Real Estate Taxes              | \$2,768         | \$2,768         |
| Insurance                      | \$4,902         | \$5,500         |
| Management Fee (\$, \$)        | \$15,647        | \$18,000        |
| Repairs & Maintenance          | \$1,500         | \$2,000         |
| Water / Sewer/Trash for the MF | \$16,443        | \$18,000        |
| <b>Total Operating Expense</b> | <b>\$41,260</b> | <b>\$46,268</b> |
| Annual Debt Service            | \$100,280       | \$100,280       |
| Expense / SF                   | \$6.67          | \$7.48          |
| % of EGI                       | 25.37%          | 26.59%          |

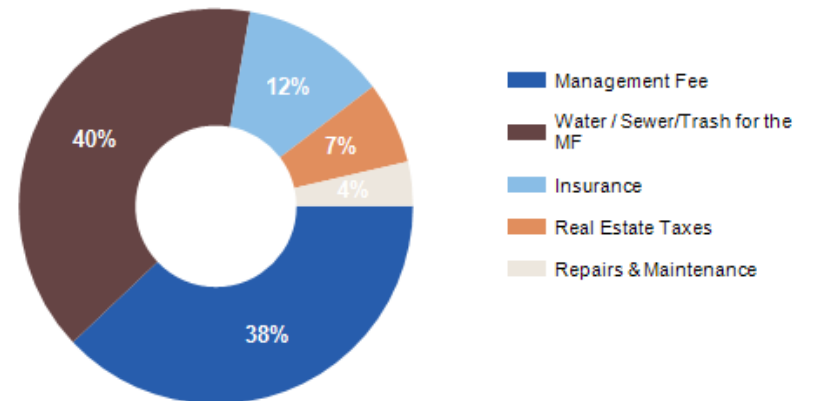
## REVENUE ALLOCATION

CURRENT



## DISTRIBUTION OF EXPENSES

CURRENT



Disclaimer: These numbers are provided as assumptions and are not guaranteed. Broker and/or Seller shall bear no responsibility if actual outcomes vary.

| GLOBAL          |             |
|-----------------|-------------|
| Price           | \$2,295,000 |
| Analysis Period | 5 year(s)   |
| MillageRate     | 0.12000%    |

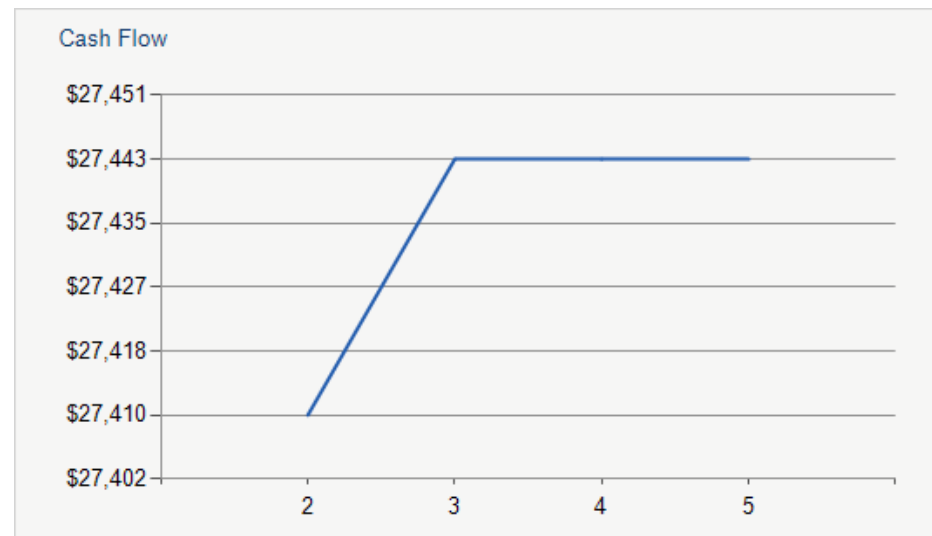
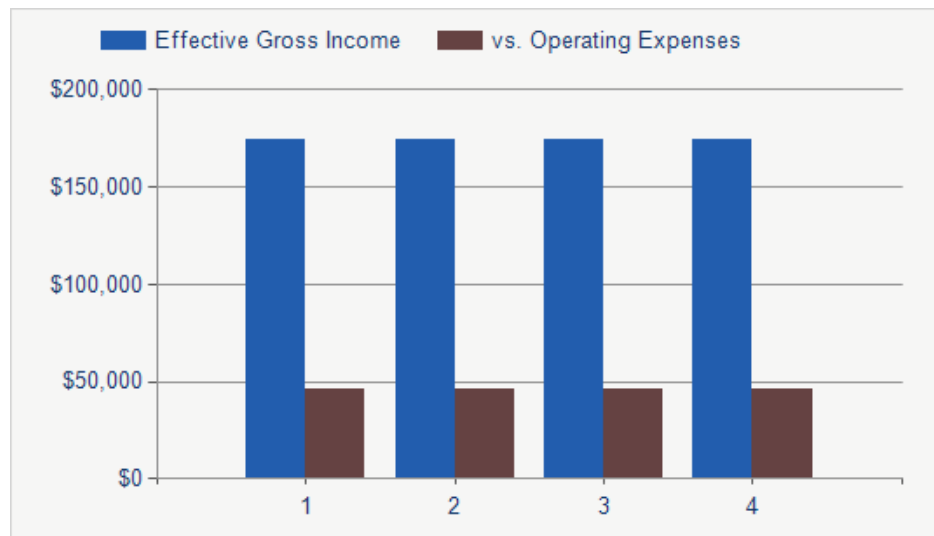
| PROPOSED FINANCING  |             |
|---------------------|-------------|
| Seller Financing    |             |
| Loan Type           | Amortized   |
| Down Payment        | \$738,250   |
| Loan Amount         | \$1,556,750 |
| Interest Rate       | 5.00%       |
| Loan Terms          | 5           |
| Annual Debt Service | \$100,280   |
| Loan to Value       | 68%         |
| Amortization Period | 30 Years    |

**Notes**
Terms for the Seller Carry

Disclaimer: These numbers are provided as assumptions and are not guaranteed. Broker and/or Seller shall bear no responsibility if actual outcomes vary.



| Calendar Year                                     | CURRENT          | Pro Forma        | Year 3           | Year 4           | Year 5           |
|---------------------------------------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Gross Revenue</b>                              |                  |                  |                  |                  |                  |
| Residential Rent                                  | \$64,440         | \$71,640         | \$71,640         | \$71,640         | \$71,640         |
| Commercial Rent                                   | \$90,047         | \$94,550         | \$94,550         | \$94,550         | \$94,550         |
| Other Income-Residential Rubs                     | \$3,500          | \$3,500          | \$3,500          | \$3,500          | \$3,500          |
| NNN Reimbursements (Insurance and Property Taxes) | \$7,791          | \$7,791          | \$7,791          | \$7,791          | \$7,791          |
| <b>Gross Potential Income</b>                     | <b>\$165,778</b> | <b>\$177,481</b> | <b>\$177,481</b> | <b>\$177,481</b> | <b>\$177,481</b> |
| Vacancy & Collection Loss                         | -2.05%           | -2.12%           | -2.10%           | -2.10%           | -2.10%           |
| <b>Effective Gross Income</b>                     | <b>\$162,611</b> | <b>\$173,958</b> | <b>\$173,991</b> | <b>\$173,991</b> | <b>\$173,991</b> |
| <b>Operating Expenses</b>                         |                  |                  |                  |                  |                  |
| Real Estate Taxes                                 | \$2,768          | \$2,768          | \$2,768          | \$2,768          | \$2,768          |
| Insurance                                         | \$4,902          | \$5,500          | \$5,500          | \$5,500          | \$5,500          |
| Management Fee                                    | \$15,647         | \$18,000         | \$18,000         | \$18,000         | \$18,000         |
| Repairs & Maintenance                             | \$1,500          | \$2,000          | \$2,000          | \$2,000          | \$2,000          |
| Water / Sewer/Trash for the MF                    | \$16,443         | \$18,000         | \$18,000         | \$18,000         | \$18,000         |
| <b>Total Operating Expense</b>                    | <b>\$41,260</b>  | <b>\$46,268</b>  | <b>\$46,268</b>  | <b>\$46,268</b>  | <b>\$46,268</b>  |
| <b>Net Operating Income</b>                       | <b>\$121,351</b> | <b>\$127,690</b> | <b>\$127,723</b> | <b>\$127,723</b> | <b>\$127,723</b> |
| Annual Debt Service                               | \$100,280        | \$100,280        | \$100,280        | \$100,280        | \$100,280        |
| <b>Cash Flow</b>                                  | <b>\$21,071</b>  | <b>\$27,410</b>  | <b>\$27,443</b>  | <b>\$27,443</b>  | <b>\$27,443</b>  |

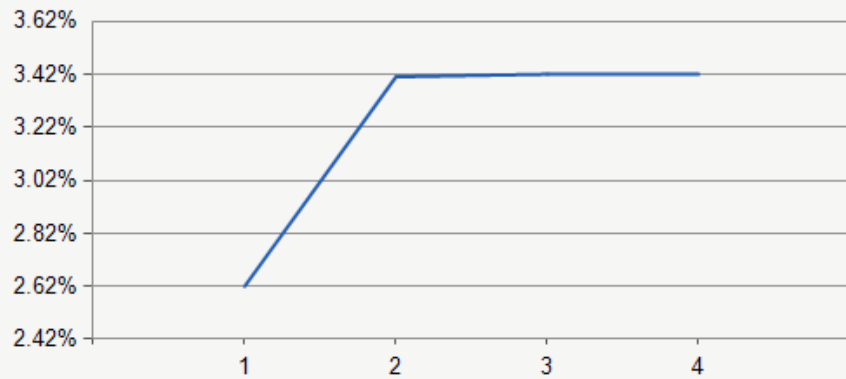


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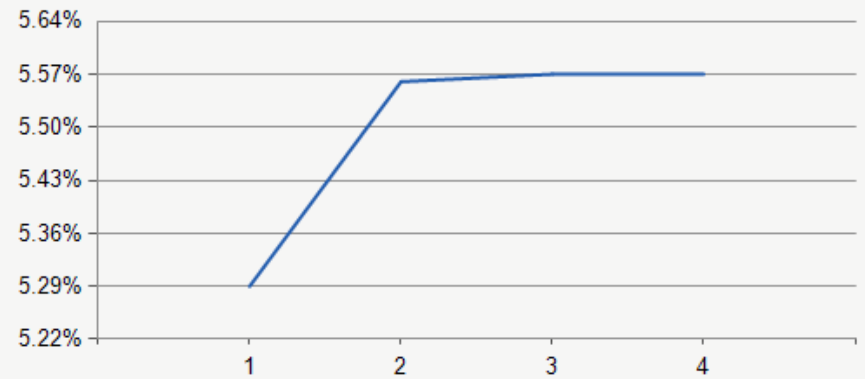
| Calendar Year           | CURRENT   | Pro Forma | Year 3    | Year 4    | Year 5    |
|-------------------------|-----------|-----------|-----------|-----------|-----------|
| Cash on Cash Return b/t | 2.62%     | 3.41%     | 3.42%     | 3.42%     | 3.42%     |
| CAP Rate                | 5.29%     | 5.56%     | 5.57%     | 5.57%     | 5.57%     |
| Debt Coverage Ratio     | 1.21      | 1.27      | 1.27      | 1.27      | 1.27      |
| Operating Expense Ratio | 25.37%    | 26.59%    | 26.59%    | 26.59%    | 26.59%    |
| Gross Multiplier (GRM)  | 13.84     | 12.93     | 12.93     | 12.93     | 12.93     |
| Loan to Value           | 67.86%    | 66.79%    | 65.85%    | 64.75%    | 63.59%    |
| Breakeven Ratio         | 85.38%    | 82.57%    | 82.57%    | 82.57%    | 82.57%    |
| Price / SF              | \$371.24  | \$371.24  | \$371.24  | \$371.24  | \$371.24  |
| Price / Unit            | \$286,875 | \$286,875 | \$286,875 | \$286,875 | \$286,875 |
| Income / SF             | \$26.30   | \$28.13   | \$28.14   | \$28.14   | \$28.14   |
| Expense / SF            | \$6.67    | \$7.48    | \$7.48    | \$7.48    | \$7.48    |

Disclaimer: These numbers are provided as assumptions and are not guaranteed. Broker and/or Seller shall bear no responsibility if actual outcomes vary.

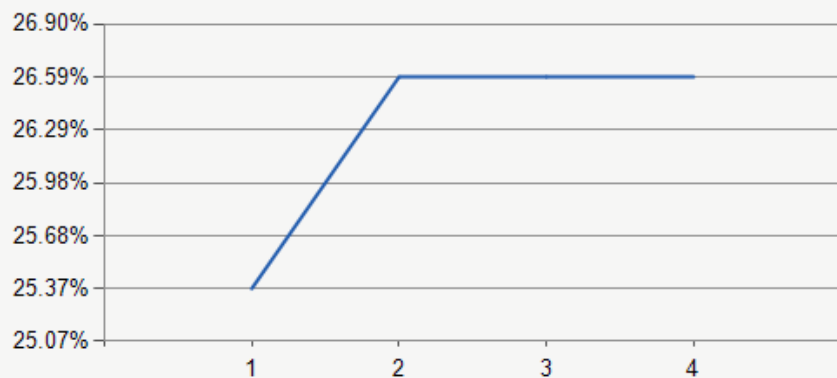
**Cash on Cash**



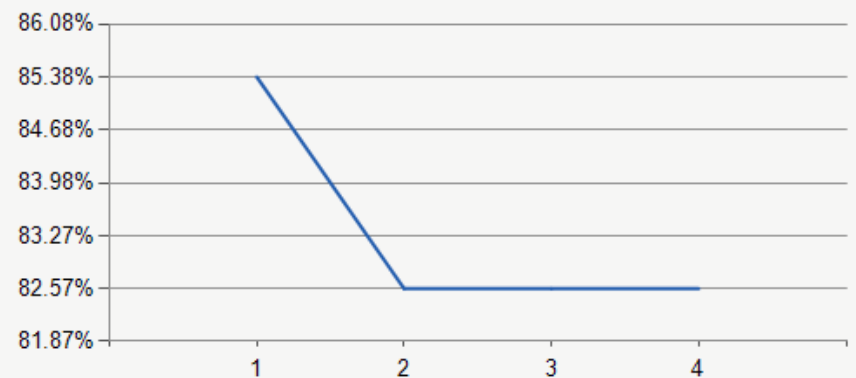
**Cap Rate**



**Operating Expense Ratio**



**Breakeven Ratio**





06

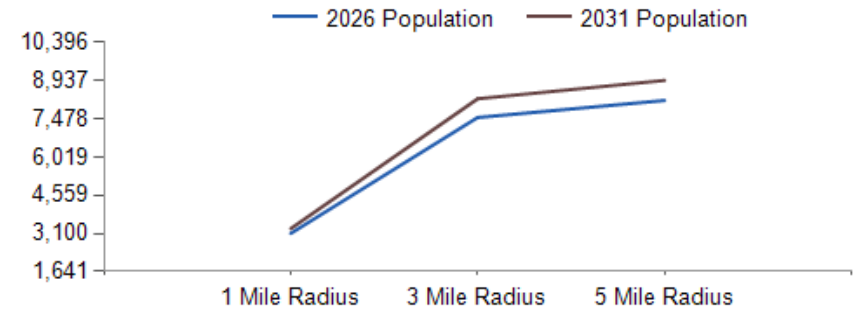
## Demographics

General Demographics

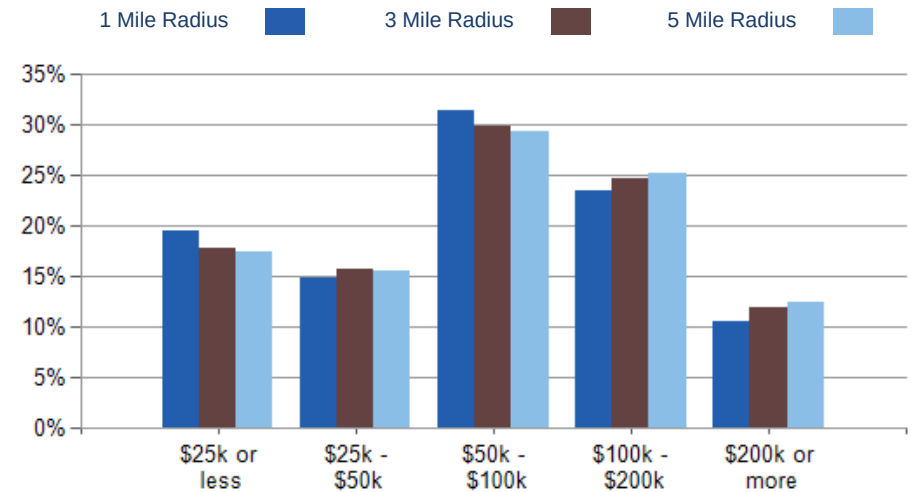
Race Demographics

| POPULATION                         | 1 MILE | 3 MILE | 5 MILE |
|------------------------------------|--------|--------|--------|
| 2000 Population                    | 3,036  | 6,916  | 7,305  |
| 2010 Population                    | 3,177  | 7,613  | 8,097  |
| 2026 Population                    | 3,100  | 7,523  | 8,172  |
| 2031 Population                    | 3,283  | 8,237  | 8,937  |
| 2026 African American              | 36     | 67     | 69     |
| 2026 American Indian               | 46     | 115    | 123    |
| 2026 Asian                         | 24     | 57     | 63     |
| 2026 Hispanic                      | 574    | 1,478  | 1,532  |
| 2026 Other Race                    | 256    | 649    | 668    |
| 2026 White                         | 2,424  | 5,871  | 6,442  |
| 2026 Multiracial                   | 312    | 759    | 802    |
| 2026-2031: Population: Growth Rate | 5.75%  | 9.15%  | 9.05%  |

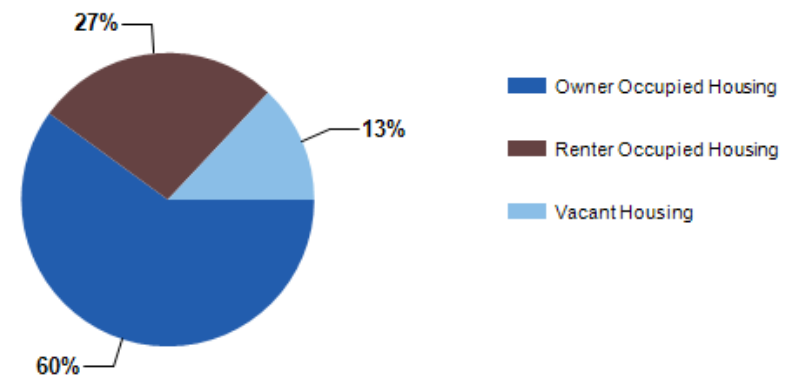
| 2026 HOUSEHOLD INCOME | 1 MILE    | 3 MILE    | 5 MILE    |
|-----------------------|-----------|-----------|-----------|
| less than \$15,000    | 194       | 393       | 416       |
| \$15,000-\$24,999     | 111       | 276       | 289       |
| \$25,000-\$34,999     | 98        | 233       | 246       |
| \$35,000-\$49,999     | 133       | 358       | 379       |
| \$50,000-\$74,999     | 280       | 631       | 660       |
| \$75,000-\$99,999     | 208       | 493       | 526       |
| \$100,000-\$149,999   | 252       | 536       | 584       |
| \$150,000-\$199,999   | 114       | 394       | 430       |
| \$200,000 or greater  | 166       | 452       | 500       |
| Median HH Income      | \$71,154  | \$74,619  | \$75,934  |
| Average HH Income     | \$101,925 | \$110,495 | \$112,688 |



2026 Household Income



2026 Own vs. Rent - 1 Mile Radius



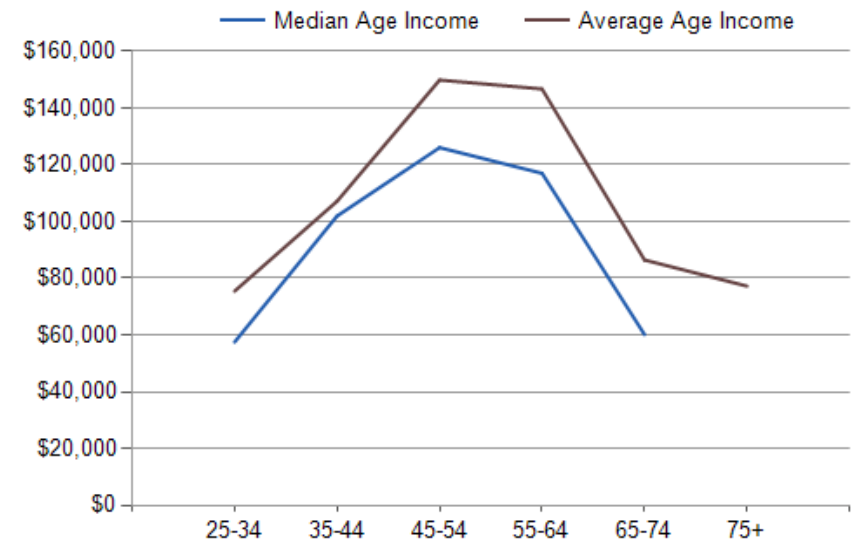
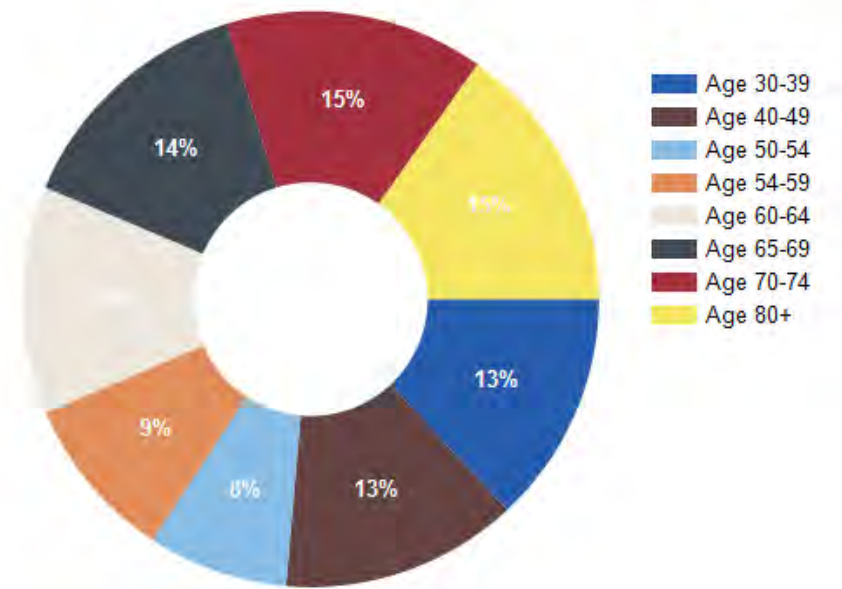
Source: esri



| 2026 POPULATION BY AGE    | 1 MILE | 3 MILE | 5 MILE |
|---------------------------|--------|--------|--------|
| 2026 Population Age 30-34 | 131    | 284    | 300    |
| 2026 Population Age 35-39 | 123    | 267    | 284    |
| 2026 Population Age 40-44 | 131    | 309    | 328    |
| 2026 Population Age 45-49 | 128    | 297    | 322    |
| 2026 Population Age 50-54 | 153    | 354    | 380    |
| 2026 Population Age 55-59 | 181    | 471    | 511    |
| 2026 Population Age 60-64 | 249    | 633    | 692    |
| 2026 Population Age 65-69 | 271    | 684    | 770    |
| 2026 Population Age 70-74 | 283    | 754    | 845    |
| 2026 Population Age 75-79 | 295    | 738    | 822    |
| 2026 Population Age 80-84 | 184    | 503    | 559    |
| 2026 Population Age 85+   | 149    | 394    | 426    |
| 2026 Population Age 18+   | 2,625  | 6,424  | 7,013  |
| 2026 Median Age           | 57     | 59     | 60     |
| 2031 Median Age           | 59     | 61     | 62     |

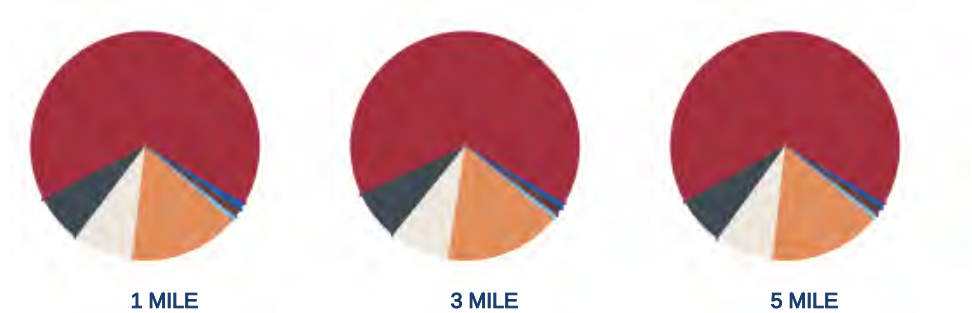
| 2026 INCOME BY AGE             | 1 MILE    | 3 MILE    | 5 MILE    |
|--------------------------------|-----------|-----------|-----------|
| Median Household Income 25-34  | \$57,477  | \$62,650  | \$65,583  |
| Average Household Income 25-34 | \$75,423  | \$77,749  | \$83,289  |
| Median Household Income 35-44  | \$101,912 | \$101,593 | \$102,162 |
| Average Household Income 35-44 | \$107,104 | \$114,062 | \$119,519 |
| Median Household Income 45-54  | \$126,006 | \$132,505 | \$130,842 |
| Average Household Income 45-54 | \$149,810 | \$148,496 | \$151,025 |
| Median Household Income 55-64  | \$116,952 | \$121,211 | \$121,382 |
| Average Household Income 55-64 | \$146,676 | \$145,701 | \$147,768 |
| Median Household Income 65-74  | \$60,106  | \$61,790  | \$62,822  |
| Average Household Income 65-74 | \$86,401  | \$106,489 | \$107,416 |
| Average Household Income 75+   | \$77,179  | \$88,150  | \$90,205  |

Population By Age



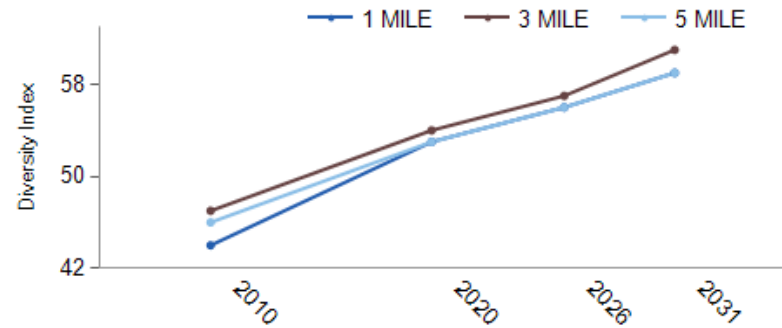
| DIVERSITY INDEX                | 1 MILE | 3 MILE | 5 MILE |
|--------------------------------|--------|--------|--------|
| Diversity Index (+5 years)     | 59     | 61     | 59     |
| Diversity Index (current year) | 56     | 57     | 56     |
| Diversity Index (2020)         | 53     | 54     | 53     |
| Diversity Index (2010)         | 44     | 47     | 46     |

#### POPULATION BY RACE



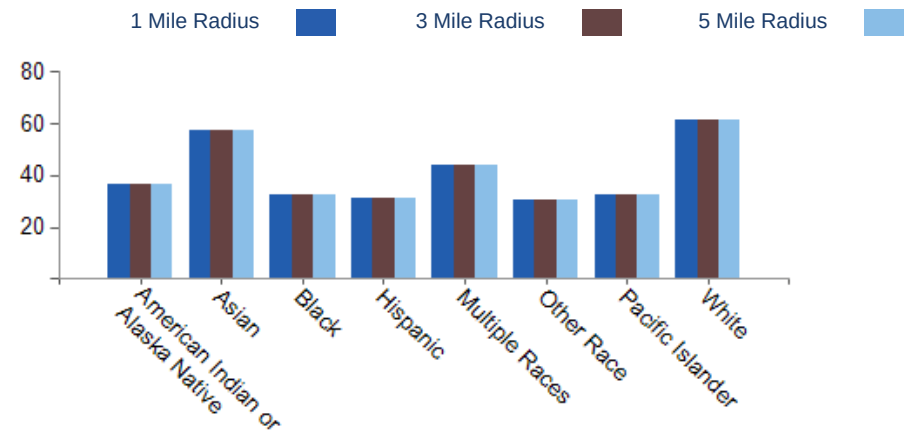
| 2026 POPULATION BY RACE | 1 MILE | 3 MILE | 5 MILE |
|-------------------------|--------|--------|--------|
| African American        | 1%     | 1%     | 1%     |
| American Indian         | 1%     | 1%     | 1%     |
| Asian                   | 1%     | 1%     | 1%     |
| Hispanic                | 16%    | 16%    | 16%    |
| Multiracial             | 8%     | 8%     | 8%     |
| Other Race              | 7%     | 7%     | 7%     |
| White                   | 66%    | 65%    | 66%    |

#### POPULATION DIVERSITY



| 2026 MEDIAN AGE BY RACE                  | 1 MILE | 3 MILE | 5 MILE |
|------------------------------------------|--------|--------|--------|
| Median American Indian/Alaska Native Age | 37     | 37     | 37     |
| Median Asian Age                         | 58     | 54     | 54     |
| Median Black Age                         | 33     | 40     | 40     |
| Median Hispanic Age                      | 31     | 31     | 31     |
| Median Multiple Races Age                | 44     | 43     | 43     |
| Median Other Race Age                    | 30     | 30     | 30     |
| Median Pacific Islander Age              | 33     | 28     | 28     |
| Median White Age                         | 61     | 64     | 64     |

#### 2026 MEDIAN AGE BY RACE





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Company Profile

Advisor Profile



Linda Gerchick  
CCIM

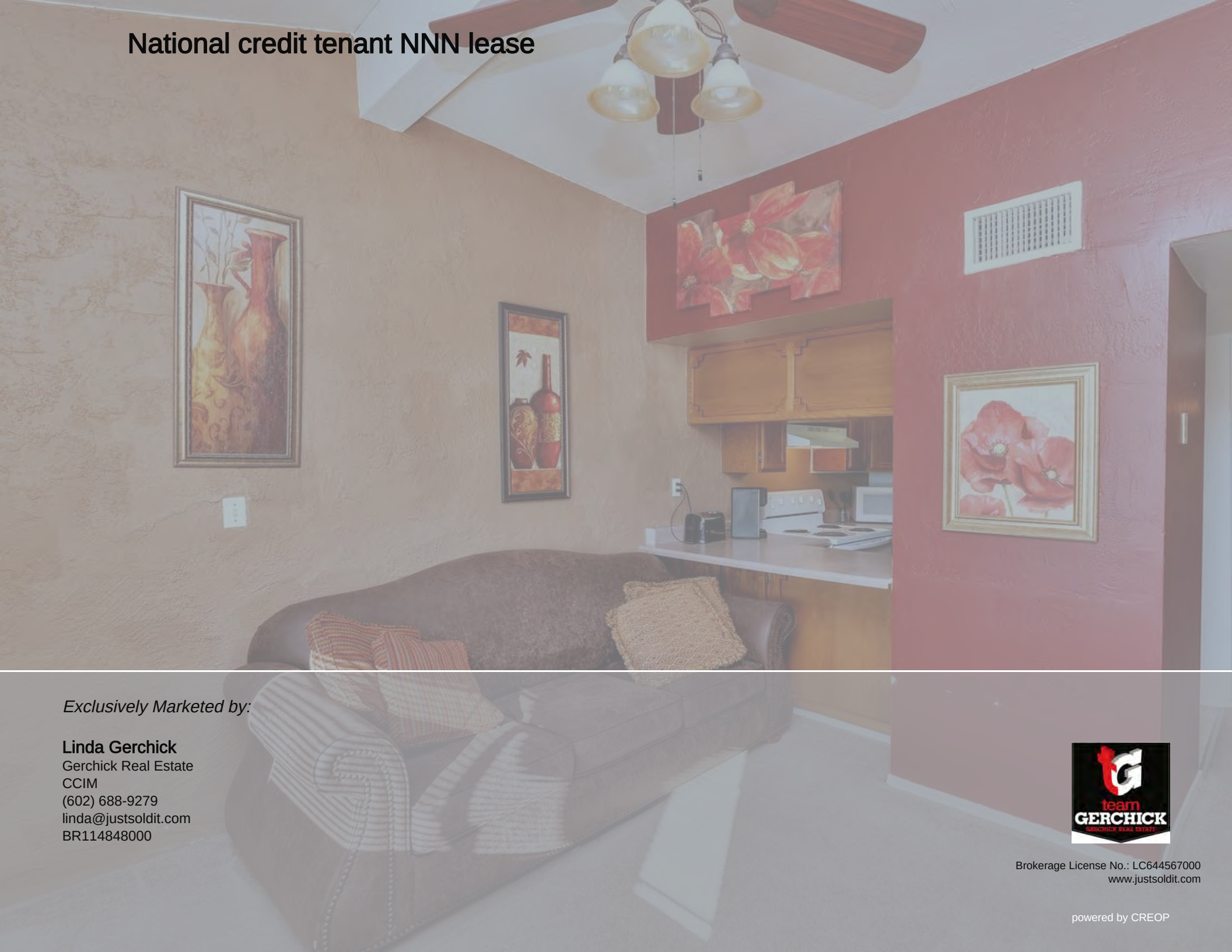
Linda Gerchick, CCIM, is a commercial real estate broker with more than 30 years of experience representing investors, property owners and tenants. During her career, she has been involved in the sale of more than 3,000 buildings and has developed expertise in multifamily, net-leased and investment properties.

Known for her market knowledge, disciplined analysis and skilled negotiation, Linda provides clients with clear guidance throughout the acquisition and disposition process. Her hands-on approach, responsiveness and commitment to protecting her clients' interests have earned her lasting professional relationships and repeat business.

Linda is also an author and real estate educator who has presented seminars and created educational resources for investors. As the founder of Gerchick Real Estate, she combines local market knowledge, CCIM training and decades of transaction experience to help clients make informed real estate decisions and achieve their investment objectives.



# National credit tenant NNN lease



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